

STOCK MARKET UPDATE



Date Issued | 14th March, 2022

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) improved by 13.66 points to close the trading week at 2,744.25 points compared to 2,730.59 points in the preceding week leading to a 0.5% week on week gain. This resulted in a week-on-week advancement of 0.49% in the year-to-date performance from -2.11% to -1.62%. Market capitalization upturn was 0.75% to end the trading week at GHS63.713 billion.
- The Financial Stock Index also edged up by 24.79 points to end the trading week at 2,141.77 points compared to 2,116.98 points in the previous week which led to an increment in the year-to-date performance from -1.62% to -0.47%.
- A total of 1.892 million shares exchanged hands to end the week, 95.69% less than the 43.849 million shares traded in the past week. Shares traded on the market were valued at GHS2.147 million compared to the previous week’s GHS45.428 million.
- The share price of GCB stayed flat at GHS5.20 to close the week with shares totaling 25,303 representing 1.34% of total market volume. GCB’s shares were valued at GHS0.132 million compared to GHS1.030K in the previous week.
- At the end of the trading week, shares of 23 companies exchanged hands compared to 24 companies in the previous week. This produced 2 gainers and 2 laggards. The 2 gainers were SIC and ETI. SIC gained 18.75% at GHS0.19 and ETI gained 15.38% at GHS0.15. The 2 laggards were CAL and SOGEGH. CAL lost 1.18% at GHS0.84 and SOGEGH lost 0.83% at GHS1.19.
- MTNGH emerged as the most liquid stock for the trading week as it traded 42.30% of total market volume. This was followed by ETI and SIC with shares accounting for about 26.15% and 8.39% of volumes traded respectively.
- MTNGH ended the week as the most valued stock with 40.24% of total market value, followed by SCB and ACCESS with 15.06% and 12.94% respectively.
- In recent news, Quantum Terminals PLC (QTPLC) announces to holders of the 1st Tranche of the 10-year Guaranteed and Secured Notes, the transfer of GHS8,893,750.00 from the Debt Service Accrual Account with Stanbic Bank Ghana Ltd to the Trust Account with Guaranty Trust Bank Ghana Ltd.

Outlook

demand pressures whereas CAL and FML are projected to shed some pesewas as result of selling pressures.

GSE Against Selected African Stock Markets

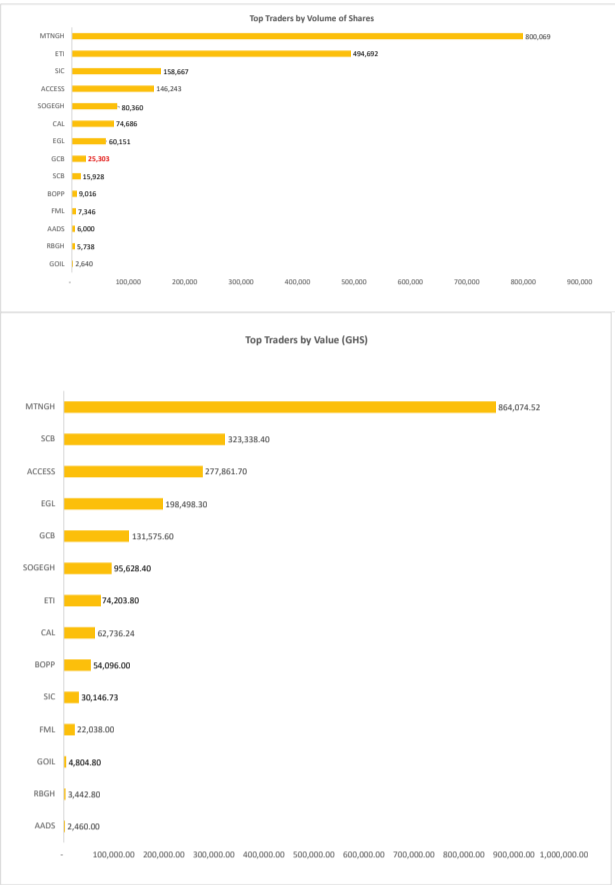
Equity	Price	Opinion	Market Outlook
MTN GHANA	GH¢ 1.08	Strong 2021 FY Financials	↑ Higher Ask Price
BOPP	GH¢ 6.00	Strong 2021 FY Financials	→ Low demand
CAL BANK	GH¢ 0.84	Strong 2021 FY Financials	↑ Improving bids
ECOBANK	GH¢ 7.60	Strong 2021 Q3 Financials	→ Bargain bids
SOGEGH	GH¢ 1.19	Strong 2021 FY Financials	→ Low demand
FANMILK	GH¢ 3.00	Positive Sentiment	↓ Profit taking

GCB Recommeded Picks

Country	Current Level	YTD
(Ghana) GSE-CI	2,744.25	-1.62%
(Botswana) BGSMDC	7,204.33	2.78%
(Egypt) EGX-30	10,453.59	-12.52%
(Kenya) NSE ASI	159.05	-4.45%
(Nigeria) NGSE ASI	47,437.48	11.05%
(South Africa) JSE ASI	73,685.89	2.96%
(WAEMU) BRVM	216.15	6.86%

Source: Bloomberg

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.20	5.20	0.00%
GSE-CI	2,730.59	2744.25	0.50%
GSE-FSI	2,116.98	2141.77	1.17%
MARKET CAPITALISATION (GHC'M)	63,239.29	63,713.16	0.75%
YTD RETURN GSE-CI	-2.11%	-1.62%	0.49%
YTD RETURN-FSI	-1.62%	-0.47%	1.15%
WEEKLY VOLUME TRADED (SHARES)	43,849,420	1,891,584	-95.69%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 11/03/22		Week Open 14/03/22	
Currency	Buying	Selling	Buying	Selling
USD	6.8800	7.3200	6.8800	7.3200
POUND STERLING	9.2000	9.8000	9.1700	9.7600
EURO	7.7200	8.2700	7.6800	8.2300

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
SIC	0.16	0.19	0.03	18.75%
ETI	0.13	0.15	0.02	15.38%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
CAL	0.85	0.84	(0.10)	-1.18%
SOGEGH	1.20	1.19	(0.01)	-0.83%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	15.70%	13.90%
GDP (Q3-2021)	6.60%	5.10%
Monetary Policy	14.50%	13.50%
Reference Rate	14.18%	14.01%
91 -Day	13.25%	13.14%
182-Day	13.55%	13.37%
1 Year Note	16.96%	16.96%

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