

# STOCK MARKET UPDATE



Date Issued | 24th January, 2022

## Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) improved by 27.49 points to close the trading week at 2,789.52 points compared to 2,762.03 points in the previous week resulting in a 1.00% week on week gain. This caused a week-on-week increment of 0.99% in the year-to-date performance from -0.98% to 0.01%. Market capitalization also went up by 0.45% to end the trading week at GHS64.501 billion.

- The Financial Stock Index also increased by 7.27 points to close the trading week at 2,154.03 points compared to 2,146.76 points in the previous week with an upturn in the year-to-date performance from -0.24% to 0.10%.

- A total of 2.486million shares exchanged hands to close the week, 63.39% beyond the 1.521million shares traded in the previous week. Shares traded on the market were valued at GHS3.431million compared to the past week's GHS2.939million.

- GCB finished the trading week with a share price of GHS5.24, same as the forgoing week, with shares totaling 150,663 indicating 6.06% of total market volume. GCB's shares were valued at GHS0.790million compared to GHS0.061million in the preceding week.

- At the end of the trading week, shares of 17 companies exchanged hands compared to 25 companies in the preceding week. This produced 3 gainers and no laggard. The gainers were TBL, EGL and MTNGH. They gained 8.57% at GHS 0.38, 7.53% at GHS3.00 and 1.83% at GHS1.11 respectively.

- MTNGH emerged as the most liquid stock for the trading week as it traded 84% of total market volume. This was followed by CAL and GCB with shares accounting for about 6.17% and 6.06% of volumes traded respectively.

- Again, MTNGH ended the week as the most valued stock with 67.74% of total market value, followed by GCB and CAL with 23.01% and 3.67% respectively.

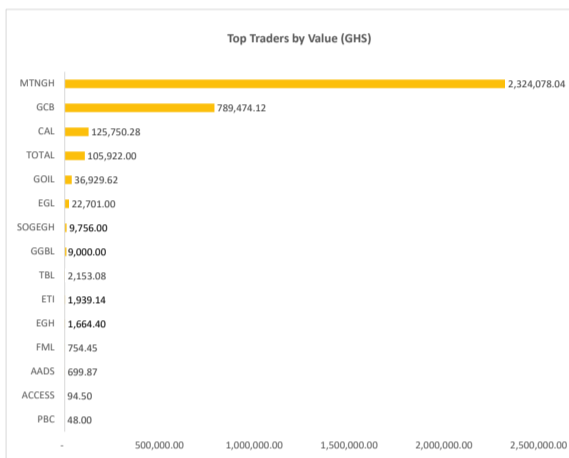
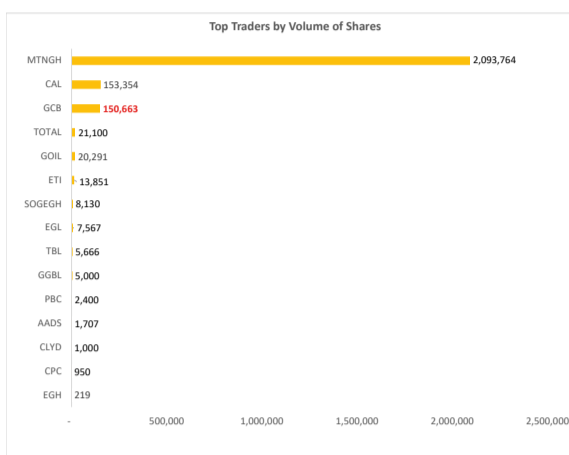
- In recent news, Johannesburg, South Africa and Vancouver, B.C. – AngloGold Ashanti Limited and Corvus Gold Inc. are pleased to announce the successful completion of the previously announced plan of arrangement under the Business Corporations Act (British Columbia) (the "Arrangement") between Corvus, 1323606 B.C. Unlimited Liability Company (the "Purchaser") and AngloGold Ashanti Holdings plc (the "Guarantor").

## Outlook

For this week, based on the bids and offer dynamics on the Ghana Stock Exchange market, we expect TOTAL and MTNGH to gain some pesewas. However, AADS is expected to shed some pesewas.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.24	5.24	0.00%
GSE-CI	2,762.03	2,789.52	1.00%
GSE-FSI	2,146.76	2,154.03	0.34%
MARKET CAPITALISATION (GHC'M)	64,212.82	64,500.52	0.45%
YTD RETURN GSE-CI	-0.98%	0.01%	0.99%
YTD RETURN-FSI	-0.24%	0.10%	0.34%
WEEKLY VOLUME TRADED (SHARES)	1,521,398	2,485,883	63.39%

Source: Ghana Stock Exchange, GCB Research



GCB Indicative Exchange Rate				
Currency	Week Close 21/01/22		Week Open 24/01/22	
	Buying	Selling	Buying	Selling
USD	6.1200	6.4400	6.1300	6.4500
POUND STERLING	8.1800	8.7800	8.1300	8.7300
EURO	6.8100	7.3600	6.8000	7.3400

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
TBL	0.35	0.38	0.03	8.57%
EGL	2.91	3.00	0.21	7.53%
MTN GH	1.09	1.11	0.02	1.83%
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	12.60%	12.20%
GDP (Q3-2021)	6.60%	5.10%
Monetary Polic	14.50%	13.50%
Reference Rate	13.90%	13.89%
91 -Day	12.55%	12.52%
182-Day	13.21%	13.21%
1 Year Note	16.70%	16.64%

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