

STOCK MARKET UPDATE



Date Issued | 17th January, 2022

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) advanced by 19.67 points to end the trading week at 2,762.03 points compared to 2,742.36 points in the previous week resulting in 0.72% week on week gain. This caused a week-on-week advancement of 0.70% in the year-to-date performance from -1.68% to -0.98%. Market capitalization likewise went up by 0.32% to close the trading week at GHS64.213 billion.

- The Financial Stock Index reduced by 5.09 points to close the trading week at 2,146.76 points compared to 2,151.85 points in the previous week with a downswing in the year-to-date performance from 0.00% to -0.24%.

- A total of 1.521 million shares exchanged hands to end the week, 93.93% below 25.055 million shares traded in the previous week. Shares traded on the market were valued at GHS2.399 million compared to the past week's GHS26.647-million.

- GCB finished the trading week with a share price of GHS5.24 same as the previous week with shares totaling 11,609 representing 0.76% of total market volume. GCB's shares were valued at GHS0.061 million compared to GHS0.002 million in the prior week.

- At the end of the trading week, shares of 25 companies exchanged hands compared to 17 companies in the prior week. This produced 2 gainers and 3 laggards. The gainers were TBL and MTNGH. TBL gained 2.94% at GHS0.35 and MTNGH gained 1.87% at GHS 1.09. The laggards were PBC, CAL and FML. PBC lost 33.33% at GHS0.02, CAL lost 5.75% at GHS0.82 and FML lost 1.25% at GHS3.95.

- MTNGH emerged as the most liquid stock for the trading week as it traded 82.86% of total market volume. This was followed by ETI and CAL with shares accounting for about 3.81% and 3.56% of volumes traded respectively.

- Again, MTNGH ended the week as the most valued stock with 57.29% of total market value, followed by SCB and GCB with 30.14% and 2.54% respectively.

- In recent news, GSR has entered into a definitive Agreement with Chifeng Jilong Gold Mining Co., Ltd, pursuant to which Chifeng has agreed to acquire all the issued and outstanding common shares of Golden Star Resources Limited.

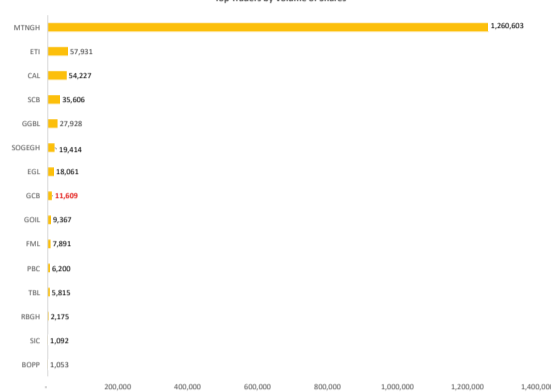
Outlook

For this week, based on the bids and offer dynamics on the Ghana Stock Exchange market, we expect MTNGH and CAL to gain some pesewas. However, FML and PBC are expected to shed some pesewas.

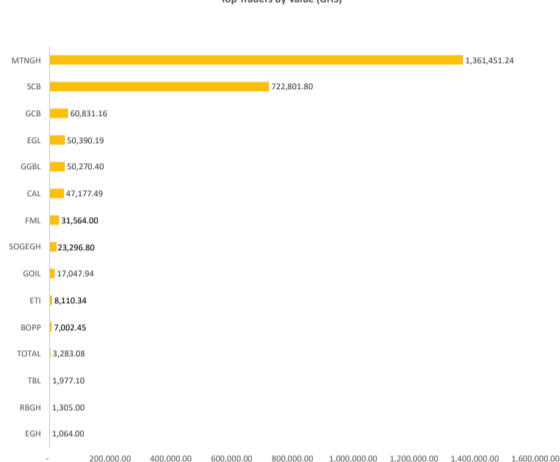
GSE MARKET SUMMARY

Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.24	5.24	0.00%
GSE-CI	2,742.36	2,762.03	0.72%
GSE-FSI	2,151.85	2,146.76	-0.24%
MARKET CAPITALISATION (GHC'M)	64,006.95	64,212.82	0.32%
YTD RETURN GSE-CI	-1.68%	-0.98%	0.70%
YTD RETURN-FSI	0.00%	-0.24%	-0.24%
WEEKLY VOLUME TRADED (SHARES)	25,055,278	1,521,398	-93.93%

Top Traders by Volume of Shares



Top Traders by Value (GHS)



GCB Indicative Exchange Rate

Currency	Week Close 14/01/22		Week Open 17/01/22	
	Buying	Selling	Buying	Selling
USD	6.1200	6.4200	6.1200	6.4400
POUND STERLING	8.2200	8.8200	8.2000	8.8200
EURO	6.8600	7.3600	6.8400	7.3600

GAINERS AND LAGGARDS

TOP 5 GAINERS

Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
TBL	0.34	0.35	0.01	2.94%
MTNGH	1.07	1.09	0.02	1.87%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

TOP 5 LAGGARDS

Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
PBC	0.03	0.02	(0.01)	-33.33%
CAL	0.87	0.82	(0.05)	-5.75%
FML	4.00	3.95	(0.05)	-1.25%
-	--	-	-	-
-	--	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators

Indicator	Current	Previous
Inflation Rate	12.60%	12.20%
GDP (Q3-2021)	6.60%	5.10%
Monetary Policy	14.50%	13.50%
Reference Rate	13.90%	13.89%
91 -Day	12.52%	12.52%
182-Day	13.21%	13.20%
1 Year Note	16.64%	16.57%

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