

STOCK MARKET UPDATE



Date Issued | 10th January, 2022

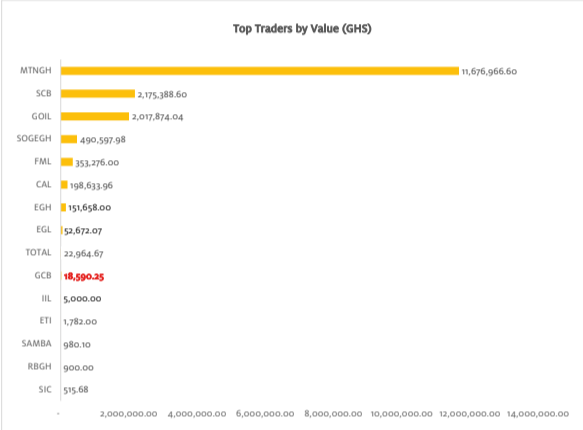
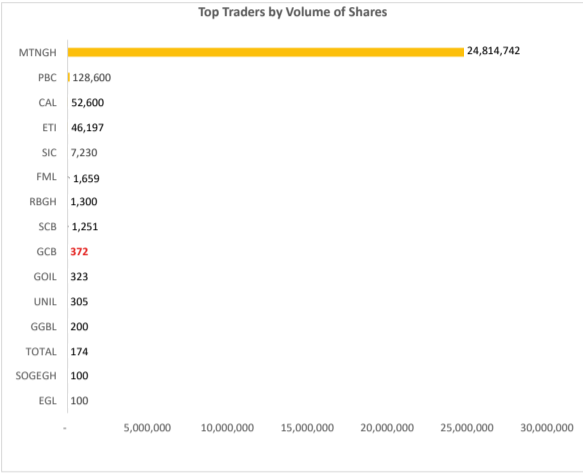
Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) weakened by 46.98 points to end the trading week at 2,742.36 points compared to 2,789.34 points in the preceding week resulting in 1.68% week on week loss. This produced a year-to-date performance of -1.68%. Market capitalization likewise went down by 0.76% to close the trading week at GHS64.007 billion.
- The Financial Stock Index remained the same as the previous week to end the market with 2,151.85points.
- A total of 25.055 million shares exchanged hands to end the week, 393.03% greater than the 5.082 million shares traded in the previous week. Shares traded on the market were valued at GHS26.647million compared to the past week’s GHS6.674million.
- GCB finished the trading week with a share price of GHS5.24 same as the forgoing week with shares totaling 372 indicating 0.001% of total market volume. GCB’s shares were valued at GHS1.9k compared to GHS0.290 million in the forgoing week.
- At the end of the trading week, shares of 17 companies exchanged hands compared to 12 companies in the prior week. This produced no gainers and 1 laggard. The laggard was MTNGH, losing 3.60% at GHS1.07.
- MTNGH emerged as the most liquid stock for the trading week as it traded 99.04% of total market volume. This was followed by PBC and CAL with shares accounting for about 0.51% and 0.21% of volumes traded respectively.
- Again, MTNGH ended the week as the most valued stock with 99.64% of total market value, followed by CAL and SCB with 0.17% and 0.095% respectively
- In recent news, Bank of Ghana has given notice of the 104th Monetary Policy Committee Meetings. The Monetary Policy Committee (MPC) of the Bank of Ghana will hold its 104th Regular Meetings from Tuesday, January 25, 2022 to Friday, January 28, 2022 to review developments in the economy.

Outlook

For this week, we anticipate a price gain in GCB and RBGH based on the bids and offer dynamics on the Ghana Stock Exchange market. However, MTNGH is expected to shed some pesewas.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.24	5.24	0.00%
GSE-CI	2,789.34	2,742.36	-1.68%
GSE-FSI	2,151.85	2,151.85	0.00%
MARKET CAPITALISATION (GHC’M)	64,495.20	64,006.95	-0.76%
YTD RETURN GSE-CI	0.00%	-1.68%	-1.68%
YTD RETURN-FSI	0.00%	0.00%	0.00%
WEEKLY VOLUME TRADED (SHARES)	5,081,846.00	25,055,278	393.03%



GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
MTNGH	1.11	1.07	(0.04)	-3.60%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

GCB Indicative Exchange Rate				
	Week Close 06/01/22		Week Open 10/01/22	
Currency	Buying	Selling	Buying	Selling
USD	6.1000	6.4200	6.1000	6.4200
POUND STERLING	8.1000	8.6700	8.1000	8.6700
EURO	6.7800	7.2700	6.7800	7.2700

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	12.20%	11.00%
GDP (Q3-2021)	6.60%	5.10%
Monetary Policy	14.50%	13.50%
Reference Rate	13.90%	13.89%
91 -Day	12.52%	12.53%
182-Day	13.20%	13.21%
1 Year Note	16.64%	16.57%

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Research Contacts

Lawson Oppong-Asante
Email: loppong-asante@gcb.com.gh
Tel: 0302 66 4910 -18

Adomako Osei-Frimpong
Email: aofrimpong@gcb.com.gh
Tel: 0302 66 4910 -18

Michael Bedjah
Email: mbedjah@gcb.com.gh
Tel: 0302 66 4910 -18

Treasury & Sales Contacts

Anthony Asare
Email: akasare@gcb.com.gh
Tel: 0302 611 762

Daniel Boateng
Email: daboateng@gcb.com.gh

Head Office:

No 2 Thorpe Link
P. O. Box 134, Accra
Tel: +233 (0)302 664910

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