

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) lessened by 59.99 points to close the trading week at 2,859.57 points compared to 2,919.56 points in the forgoing week resulting in 2.05% week on week loss. This led to a week-on-week fall of 3.09% in the year-to-date performance from 50.37% to 47.28%. Market capitalization similarly weakened by 0.97% to close the trading week at GHS64.221 billion.

- The Financial Stock Index also decreased by 0.56 points to close the week with 2,078.33 points compared to the 2,078.89 points recorded in the former week with a dip in the year-to-date performance from 16.61% to 16.58%. This came as a result of a fall in the share price of EGH.

- A total of 10.299 million shares exchanged hands to close the week, 6.66% below the 11.034million shares traded in the previous week. Shares traded on the market were valued at GHS13.832million compared to the forgoing week’s GHS15.542 million.

- The share price of GCB was flat at GHS5.25 to end the trading week, same as the preceding week with shares totaling 123,584; representing 1.2% of total market volume. GCB’s shares were valued at GHS0.649million compared to GHS0.085 million in the past week.

- At the end of the trading week, shares of 17 companies exchanged hands compared to 20 companies in the previous week. This produced 5 laggards. The 5 laggards were: MTNGH, FML, GGBL, TOTAL and EGH. MTHGH lost 4.00% at GHS1.20, FML lost 1.23% at GHS4.00, GGBL lost 0.55% at GHS 1.80, TOTAL lost 0.18% at GHS5.49 and EGH lost 0.13% at GHS7.80.

- MTNGH emerged as the most liquid stock for the trading week as it traded 93.8% of total market volume. This was followed by FML and GCB with shares accounting for about 3.2% and 1.2% of volumes traded respectively.

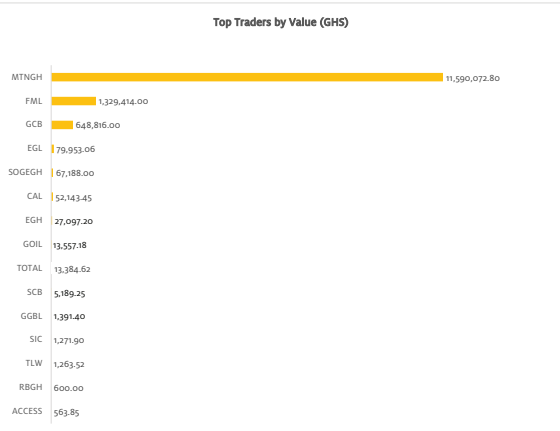
- Again, MTNGH ended the week as the most valued stock with 83.8% of total market value, followed by FML and GCB with 9.6% and 4.7% respectively.

- In recent news, The Governor of the Bank of Ghana, Dr. Ernest Addison, together with Governor Harvesh Kumar Seegolam, Governor of the Bank of Mauritius, have signed a Memorandum of Understanding (MoU) in Port Louis, to deepen the existing ties of engagement between the two central banks.

Outlook

For this week, ACCESS and EGL are expected to record some price gains due to demand pressures whereas TOTAL and MTNGH are projected to shed some pesewas as result of selling pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.25	5.25	0.00%
GSE-CI	2,919.56	2,859.57	-2.05%
GSE-FSI	2,078.89	2,078.33	-0.03%
MARKET CAPITALISATION (GHC'M)	64,848.73	64,220.97	-0.97%
YTD RETURN GSE-CI	50.37%	47.28%	-3.09%
YTD RETURN-FSI	16.61%	16.58%	-0.03%
WEEKLY VOLUME TRADED (SHARES)	11,034,092.00	10,299,238	-6.66%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 26/11/21		Week Open 29/11/21	
Currency	Buying	Selling	Buying	Selling
USD	6.0200	6.3200	6.0200	6.3200
POUND STERLING	7.8700	8.4200	7.8700	8.4200
EURO	6.6200	7.1600	6.6800	7.2000

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	--
-	-	-	-	-
-	-	--	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
MTNGH	1.25	1.20	-0.05	-4.00%
FML	4.05	4.00	-0.05	-1.23%
GGBL	1.81	1.80	-0.01	-0.55%
TOTAL	5.50	5.49	-0.01	-0.18%
EGH	7.81	7.80	-0.01	-0.13%
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	11.00%	10.60%
GDP (Q2-2021)	3.90%	3.10%
Monetary Policy	14.50%	13.50%
Reference Rate	13.47%	13.46%
91 -Day	12.50%	12.50%
182-Day	13.17%	13.19%
1 Year Note	16.30%	16.29%

STOCK MARKET UPDATE



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Research Contacts

Lawson Oppong-Asante
Email: loppong-asante@gcb.com.gh
Tel: 0302 66 4910 -18

Adomako Osei-Frimpong
Email: aofrimpong@gcb.com.gh
Tel: 0302 66 4910 -18

Michael Bedjrah
Email: mbedjrah@gcb.com.gh
Tel: 0302 66 4910 -18

Treasury & Sales Contacts

Anthony Asare
Email: akasare@gcb.com.gh
Tel: 0302 611 762

Daniel Boateng
Email: daboateng@gcb.com.gh

Head Office:

No 2 Thorpe Link
P. O. Box 134, Accra
Tel: +233 (0)302 664910

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