

## Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) advanced marginally by 1.44 points to end the week with 2,849.34 points compared to 2,847.90 points recorded in the previous week which led to a 0.05% week-on-week gain. This generated a week-on-week improvement of 0.07% in the year-to-date performance from 46.68% to 46.75%. Market capitalization also grew by 0.03% to close the week at GHS64.114 billion.

- The Financial Stock Index witnessed no change to the close the week with 2,070.00 points resulting in the year-to-date performance of 16.11% same as the previous week.

- A total of 9.002 million shares exchanged hands this past week, 71.87% greater than the 5.238 million shares traded in the earlier week. Shares traded on the market were valued at GHS14.357 million compared to the previous week’s GHS7.444 million.

- The share price of GCB was constant at GHS5.37 to end the week with shares totaling 497,780; representing 5.53% of total market volume for the trading week. GCB’s shares were valued at GHS2.673 million compared to GHS0.015 million in the past week.

- At the end of the trading week, shares of 16 companies exchanged hands compared to 18 companies in the former week. This produced 2 gainers and no laggards. The gainers were BOPP and TOTAL as they gained 10.00% at GHS4.40 and 0.20% at GHS5.01 respectively.

- MTNGH emerged as the most liquid stock for the trading week as it traded 75% of total market volume. This was followed by CAL and GCB with shares accounting for about 12% and 6% of volumes traded respectively.

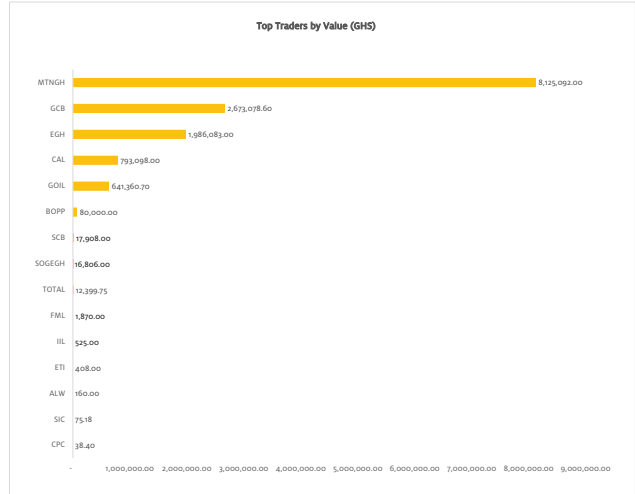
- Once again, MTNGH closed the week as the most valued stock with 57% of total market value followed by GCB and EGH with 19% and 14% respectively.

- In recent news, the Securities and Exchange Commission is urging the public to do a thorough self-assessment of investment firms in the country before patronizing any new products they introduce onto the market.

### Outlook

For this week, GOIL and BOPP are expected to gain some pesewas due to demand pressures whereas GCB and EGH are likely to shed some pesewas as result of selling pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.37	5.37	0.00%
GSE-CI	2,847.90	2,849.34	0.05%
GSE-FSI	2,070.00	2,070.00	0.00%
MARKET CAPITALISATION (GHC'M)	64,097.65	64,113.80	0.03%
YTD RETURN GSE-CI	46.68%	46.75%	0.07%
YTD RETURN-FSI	16.11%	16.11%	0.00%
WEEKLY VOLUME TRADED (SHARES)	5,237,565.00	9,001,748.00	71.87%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 22/10/21		Week Open 25/10/21	
Currency	Buying	Selling	Buying	Selling
USD	5.9300	6.1600	5.9300	6.1700
POUND STERLING	8.1200	8.5200	8.1200	8.5100
EURO	6.8500	7.2000	6.8600	7.2000

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
BOPP	4.00	4.40	0.40	10.00%
TOTAL	5.00	5.01	0.01	0.20%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.60%	9.70%
GDP (Q2-2021)	3.90%	3.10%
Monetary Policy	13.50%	14.50%
Reference Rate	13.47%	13.46%
91 -Day	12.46%	12.45%
182-Day	13.16%	13.14%
1 Year Note	16.27%	16.21%

# STOCK MARKET UPDATE



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**Take five,  
sanitize.**



**Take five,  
wash your hands.**

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