

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) decreased by 51.44 points to end the trading week at 2,919.56 points compared to 2,971.00 points in the previous week leading to a 1.73% week on week loss. This resulted to a week-on-week decrement of 2.65% in the year-to-date performance from 53.02% to 50.37%. Market capitalization in the same way diminished by 0.82% to end the trading week at GHS64.849 billion.

- The Financial Stock Index, on the contrary advanced by 5.43points to end the week with 2,078.89 points compared to the 2,073.46 points recorded in the past week with a rise in the year-to-date performance from 16.31% to 16.61%. This came as a result of increase in share price of CAL.

- A total of 11.034 million shares exchanged hands to close the week, 86.89% beyond the 5.903 million shares traded in the previous week. Shares traded on the market were valued at GHS15.542 million compared to the previous week’s GHS7.115 million.

- GCB ended the trading week with a share price of GHS5.25 same as the previous week with shares totaling 16,164; representing 0.15% of total market volume. GCB’s shares were valued at GHS0.085 million compared to GHS0.325 million in the past week.

- At the end of the trading week, shares of 20 companies exchanged hands compared to 21 companies in the previous week. This produced 2 gainers and 2 laggards. The gainers were GOIL and CAL. They gained 7.06% at GHS1.82 and 6.10% at GHS0.87 respectively. The 2 laggards were: MTNGH and TOTAL. MTHGH lost 3.85% at GHS1.25 and TOTAL lost 0.36% at GHS5.5.

-MTNGH emerged as the most liquid stock for the trading week as it traded 88.5% of total market volume. This was followed by CAL and GOIL with shares accounting for about 7.1% and 1.7% of volumes traded respectively.

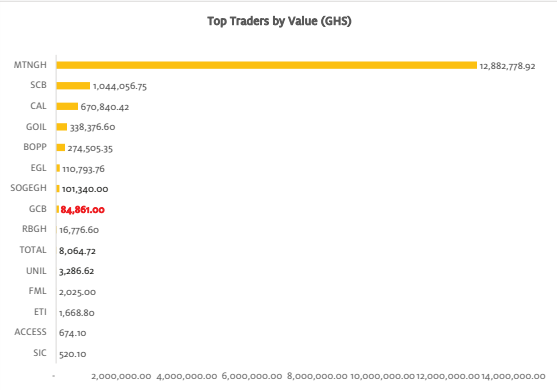
- Again, MTNGH closed the week as the most valued stock with 82.9% of total market value, followed by SCB and CAL with 6.7% and 4.3% respectively.

- In recent news, HORDS has announced a final dividend of GH¢0.00174 per share for the financial year ended December 31, 2020. All shareholders registered in the books of HORDS at the close of business on Wednesday, December 8, 2021, will qualify for the final dividend.

Outlook

For this week, we anticipate MTNGH and CAL to gain some pesewas. However, we expect GOIL and EGL to shed some pesewas due to demand pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.25	5.25	0.00%
GSE-CI	2,971.00	2,919.56	-1.73%
GSE-FSI	2,073.46	2,078.89	0.26%
MARKET CAPITALISATION (GHC’M)	65,386.59	64,848.73	-0.82%
YTD RETURN GSE-CI	53.02%	50.37%	-2.65%
YTD RETURN-FSI	16.31%	16.61%	0.30%
WEEKLY VOLUME TRADED (SHARES)	5,903,916.00	11,034,092.00	86.89%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 19/11/21		Week Open 22/11/21	
Currency	Buying	Selling	Buying	Selling
USD	5.9900	6.2700	5.9900	6.2700
POUND STERLING	7.9500	8.4400	7.9500	8.4400
EURO	6.7000	7.1800	6.6800	7.1800

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
GOIL	1.70	1.82	0.12	7.06%
CAL	0.82	0.87	0.05	6.10%
-	-	-	-	--
-	-	-	-	-
-	-	--	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
MTNGH	1.30	1.25	-0.05	-3.85%
TOTAL	5.52	5.50	-0.02	-0.36%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	11.00%	10.60%
GDP (Q2-2021)	3.90%	3.10%
Monetary Policy	14.50%	13.50%
Reference Rate	13.47%	13.46%
91 -Day	12.50%	12.48%
182-Day	13.19%	13.22%
1 Year Note	16.29%	16.29%

STOCK MARKET UPDATE



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