

## Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) advanced by 39.42 points to end the trading week at 2,971.00 points compared to 2,931.58 points in the previous week resulting in a 1.34% week on week gain. This resulted to a week-on-week increment of 2.03% in the year-to-date performance from 50.99% to 53.02%. Market capitalization in the same way edged up by 0.63% to end the trading week at GHS65.387 billion.

- The Financial Stock Index, on the contrary dipped by 5.62 points to end the week with 2,073.46 points compared to the 2,079.08 points recorded in the past week with a drop in the year-to-date performance from 16.62% to 16.31%. This came as a result of a drop in the share price of ACCESS.

- A total of 5.904 million shares exchanged hands to close the week, 153.87% greater than the 2.326 million shares traded in the previous week. Shares traded on the market were valued at GHS7.115 million compared to the previous week’s GHS7.108 million.

- GCB ended the trading week with a share price of GHS5.25 same as the previous week with shares totaling 61,833; representing 1.05% of total market volume. GCB’s shares were valued at GHS0.325 million compared to GHS5.766 million in the past week.

- At the end of the trading week, shares of 21 companies exchanged hands compared to 18 companies in the previous week. This produced 5 gainers and 2 laggards. The gainers were TOTAL, BOPP, CAL, MTNGH and EGL. They gained 9.96% at GHS5.52, 9.92% at GHS6.65, 5.13% at GHS0.82, 2.36% at GHS1.30 and 0.40% at GHS2.53 respectively. The 2 laggards were: ACCESS and UNIL. ACCESS lost 9.74% at GHS3.15 and UNIL lost 0.17% at GHS5.89.

- MTNGH emerged as the most liquid stock for the trading week as it traded 66% of total market volume. This was followed by CAL and GCB with shares accounting for about 31% and 1.05% of volumes traded respectively.

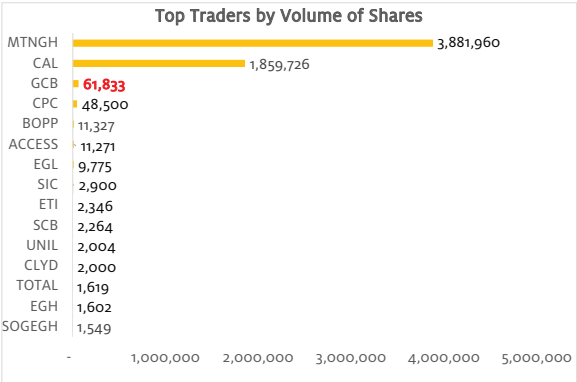
- Again, MTNGH closed the week as the most valued stock with 71% of total market value, followed by CAL and GCB with 21% and 5% respectively.

- In recent news, ALW announces to the general investing public of its 34th Annual General Meeting (“AGM”) of shareholders. This will be held virtually via Zoom on Friday December 10, 2021, at 10 O’clock.

### Outlook

For this week, based on the bids and offer dynamics on the Ghana Stock Exchange market, we expect TOTAL, MTNGH and CAL to gain some pesewas. However, FML and EGL are expected to shed some pesewas.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.25	5.25	0.00%
GSE-CI	2,931.58	2,971.00	1.34%
GSE-FSI	2,079.08	2,073.46	-0.27%
MARKET CAPITALISATION (GHC’M)	64,974.06	65,386.59	0.63%
YTD RETURN GSE-CI	50.99%	53.02%	2.03%
YTD RETURN-FSI	16.62%	16.31%	-0.31%
WEEKLY VOLUME TRADED (SHARES)	2,325,589.00	5,903,916.00	153.87%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 12/11/21		Week Open 15/11/21	
Currency	Buying	Selling	Buying	Selling
USD	5.9800	6.2500	5.9800	6.2500
POUND STERLING	7.9000	8.3700	7.9000	8.3700
EURO	6.7600	7.2200	6.7500	7.2200

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
TOTAL	5.02	5.52	0.50	9.96%
BOPP	6.05	6.65	0.60	9.92%
CAL	0.78	0.82	0.04	5.13%
MTNGH	1.27	1.30	0.03	2.36%
EGL	2.52	2.53	0.01	0.40%
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
ACCESS	3.49	3.15	-0.34	-9.74%
UNIL	5.90	5.89	-0.01	-0.17%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	11.00%	10.60%
GDP (Q2-2021)	3.90%	3.10%
Monetary Policy	13.50%	14.50%
Reference Rate	13.47%	13.46%
91 -Day	12.48%	12.48%
182-Day	13.22%	13.16%
1 Year Note	16.29%	16.24%

# STOCK MARKET UPDATE



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