

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) inched up by 67.27 points representing 2.35% to end the trading week at 2,931.58 points compared to 2,864.31 points in the previous week. This resulted in a week-on-week improvement of 3.47% in the year-to-date performance from 47.52% to 50.99%. Market capitalization equally advanced by 1.10% to close the trading week at GHS64.974 billion.

- The Financial Stock Index on the other hand, dropped by 3.04 points to end the week with 2,079.08 points compared to the 2,082.12 points recorded in the earlier week with a fall in the year-to-date performance from 16.79% to 16.62%.

- A total of 2.326 million shares exchanged hands to close the week, 1.67% below the 2.365 million shares traded in the earlier week. Shares traded on the market were valued at GHS7.108 million compared to the previous week’s GHS3.559 million.

- The share price of GCB plunged by GHS0.12 from GHS5.37 to GHS5.25 to end the week with shares totaling 1,098,268; representing 47% of total market volume for the trading week. GCB’s shares were valued at GHS5.766 million compared to GHS0.317 million in the past week.

- At the end of the trading week, shares of 18 companies exchanged hands compared to 17 companies in the past week. This produced 5 gainers and 2 laggards. The gainers were BOPP, MTNGH, GLD, CAL and EGL. They gained 21.00% at GHS6.05, 4.96% at GHS1.27, 4.17% at GHS108.6, 2.63% at GHS0.78 and 0.40% at GHS2.52 respectively. The 2 laggards were: FML and GCB. FML lost 10% at GHS4.05 and GCB lost 2.23% at GHS5.25.

- GCB emerged as the most liquid stock for the trading week as it traded 47% of total market volume. This was followed by MTNGH and CAL with shares accounting for about 31% and 10% of volumes traded respectively.

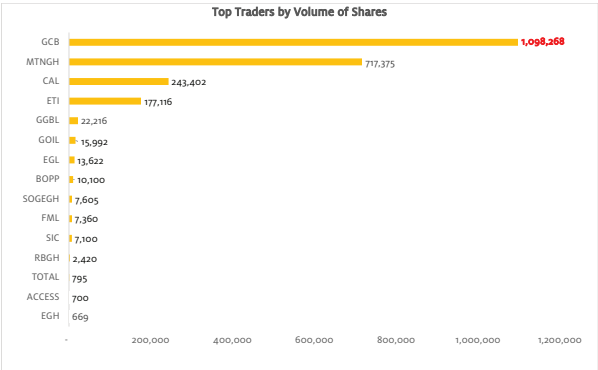
- Again, GCB closed the week as the most valued stock with 81% of total market value, followed by MTN and CAL with 13% and 3% respectively.

- In recent news, Enterprise Group PLC has announced it is on course to achieve its 5-year (2019-2024) strategy, key aspects of which include the expansion into the West African market and the identification of a strategic partner for its health insurance business.

Outlook

For this week, based on the bids and offer dynamics on the Ghana Stock Exchange market, we expect MTNGH and CAL to make some gains in the week. These could push up the market indexes higher.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.37	5.25	-2.23%
GSE-CI	2,864.31	2,931.58	2.35%
GSE-FSI	2,082.12	2,079.08	-0.15%
MARKET CAPITALISATION (GHC’M)	64,270.46	64,974.06	1.10%
YTD RETURN GSE-CI	47.52%	50.99%	3.47%
YTD RETURN-FSI	16.79%	16.62%	-0.17%
WEEKLY VOLUME TRADED (SHARES)	2,365,079	2,325,589	-1.67%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 05/11/21		Week Open 08/11/21	
Currency	Buying	Selling	Buying	Selling
USD	5.9500	6.2000	5.9500	6.2000
POUND STERLING	7.9600	8.3500	7.9500	8.3500
EURO	6.8100	7.2000	6.8100	7.2000

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
BOPP	5.00	6.05	1.05	21.00%
MTNGH	1.21	1.27	0.06	4.96%
GLD	104.25	108.6	4.35	4.17%
CAL	0.76	0.78	0.02	2.63%
EGL	2.51	2.52	0.01	0.40%
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
FML	4.50	4.05	-0.45	-10.00%
GCB	5.37	5.25	-0.12	-2.23%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.60%	9.70%
GDP (Q2-2021)	3.90%	3.10%
Monetary Policy	13.50%	14.50%
Reference Rate	13.46%	13.47%
91 -Day	12.48%	12.45%
182-Day	13.16%	13.12%
1 Year Note	16.29%	16.24%

STOCK MARKET UPDATE



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**Don't remove
your mask
when talking
to me.**
I can hear you.



**Take five,
wash your hands.**

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