

STOCK MARKET UPDATE



Date Issued | 1st November, 2021

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) was up by 14.97 points representing 0.53% to close the week at 2,864.31 points compared to 2,849.34 points in the previous week. This lead to a week-on-week increment of 0.77% in the year-to-date performance from 46.75% to 47.52%. Market capitalization likewise went up by 0.24% to close the trading the week at GHS64.270 billion.

- The Financial Stock Index also improved by 12.12 points to end the week with 2,082.12 points compared to the 2,070.00 points recorded in the previous week with a gain in the year-to-date performance from 16.11% to 16.79%.

- A total of 2.365 million shares exchanged hands to close the week down by 73.73% compared to 9.002 million shares traded in the earlier week. Shares traded on the market were valued at GHS3.559 million compared to the previous week's GHS14.357 million.

- The share price of GCB still remained the same at GHS5.37 to end the week with shares totaling 59,115; representing 2% of total market volume for the trading week. GCB's shares were valued at GHS0.317 million compared to GHS2.673 million in the past week.

- At the end of the trading week, shares of 17 companies exchanged hands compared to 16 companies in the former week. This produced 5 gainers and 1 laggard. The gainers were RBGH, BOPP, MTNGH, EGL and TOTAL. They gained 15.38% at GHS0.60, 13.64% at GHS5.00, 0.83% at GHS1.21, 0.40% at GHS2.51 and 0.20% at GHS5.02 respectively. The laggard was FML, losing 10.0% at GHS4.50

- MTNGH emerged as the most liquid stock for the trading week as it traded 49% of total market volume. This was followed by GOIL and ETI with shares accounting for about 34% and 7% of volumes traded respectively.

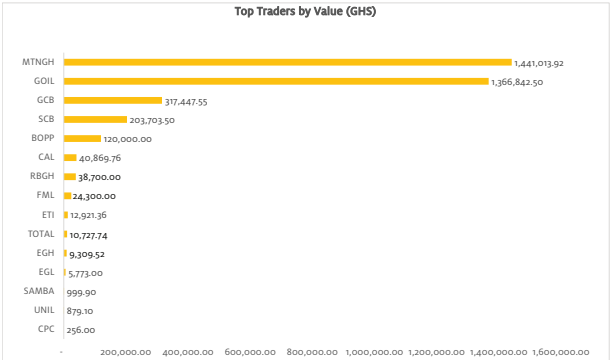
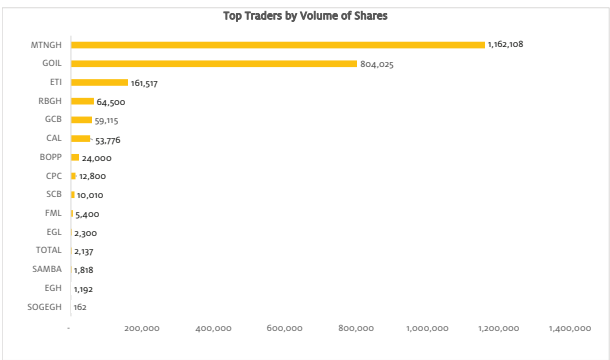
- Once again, MTNGH closed the week as the most valued stock with 40% of total market value followed by GOIL and GCB with 38% and 9% respectively.

- In recent news, Quantum Terminals PLC wishes to inform the investing community and the general public about the delay in the submission of the 2020 audited financial statement. This has come about because the company's auditors, KPMG, raised a significant issue with the accounting treatment of the contract relationship between the company and its customer which affects both revenue and noncurrent assets.

Outlook

For this week, we expect MTNGH and BOPP to gain some pesewas due to demand pressures whereas FML and ETI are likely to shed some pesewas as result of selling pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.37	5.37	0.00%
GSE-CI	2,849.34	2,864.31	0.53%
GSE-FSI	2,070.00	2,082.12	0.59%
MARKET CAPITALISATION (GHC'M)	64,113.80	64,270.46	0.24%
YTD RETURN GSE-CI	46.75%	47.52%	0.77%
YTD RETURN-FSI	16.11%	16.79%	0.68%
WEEKLY VOLUME TRADED (SHARES)	9,001,748.00	2,365,079	-73.73%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 29/10/21		Week Open 01/11/21	
Currency	Buying	Selling	Buying	Selling
USD	5.9400	6.1900	5.9400	6.1900
POUND STERLING	8.1400	8.5500	8.0700	8.5000
EURO	6.8900	7.2800	6.8200	7.2200

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
RBGH	0.52	0.60	0.08	15.38%
BOPP	4.40	5.00	0.60	13.64%
MTNGH	1.20	1.21	0.01	0.83%
EGL	2.50	2.51	0.01	0.40%
TOTAL	5.01	5.02	0.01	0.20%
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
FML	5.00	4.50	-0.50	-10.00%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.60%	9.70%
GDP (Q2-2021)	3.90%	3.10%
Monetary Policy	13.50%	14.50%
Reference Rate	13.47%	13.46%
91 -Day	12.45%	12.46%
182-Day	13.12%	13.16%
1 Year Note	16.24%	16.27%

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**Don't remove
your mask
when talking
to me.**
I can hear you.



**Take five,
wash your hands.**

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