

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) weakened by 118.05 points to end the week with 2,677.88 points compared to 2,795.93 points recorded in the previous week leading to a 4.22% week-on-week loss. This resulted in a week-on-week deterioration of 6.08% in the year-to-date performance from 44.00% to 37.92%. Market capitalization on the other hand, dipped by 1.80% to close the week at GHS63,314 billion.

- The Financial Stock Index advanced by 23.45 points to end the week with 2,006.00 points compared to 1,982.55 points observed in the preceding week with an enhanced year-to-date performance from 11.21% to 12.52%. This was because of an increase in the share price of SOGEGH and EGH.

- A total of 5.066 million shares exchanged hands last week, 45.71% below the 9.331 million shares traded in the earlier week. Shares traded on the market were valued at GHS7.712 million compared to GHS13.734 million traded in the previous week.

- The share price of GCB remained stable to close the trading week at GHS5.38 same as the prior week with shares totaling 23,395; this represented 0.46% of total market volume for the trading week. GCB's shares were therefore valued at GHS0.126 million compared to GHS1.354 million in the past week.

- At the end of the trading week, shares of 17 companies exchanged hands compared to 15 companies in the previous week. This produced 4 gainers and 2 laggards. The four gainers were FML, SOGEGH, BOPP and EGH. FML gained 42.71% at GHS2.74, SOGEGH gained 20.19% at GHS1.25, BOPP gained 10.00% at GHS2.86 and EGH gained 0.13% at GHS7.81. The laggards were MTNGH and RBGH as they lost 9.68% at GHS1.12 and 4.44% at GHS0.43 respectively.

- CAL emerged the most liquid stock for the trading week as it traded 58% of total market volume. This was followed by GOIL and FML with shares accounting for about 18% and 10% of volumes traded respectively.

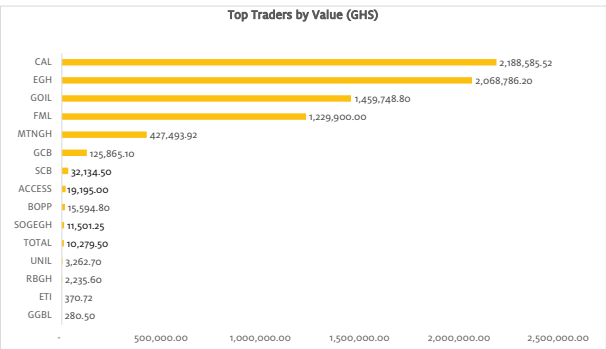
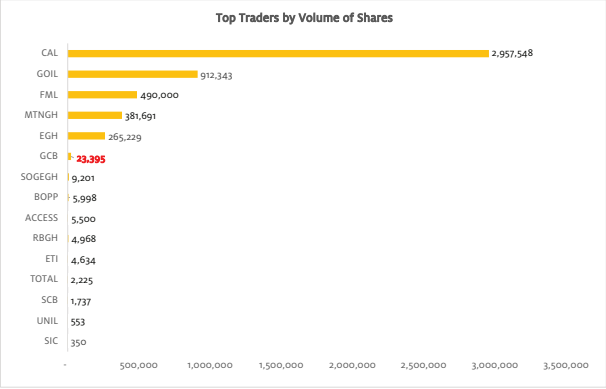
- CAL as well ended the week as the most valued stock with 29% of total market value followed by EGH and GOIL with 27% and 19% respectively.

- In recent news, The Ghana Stock Exchange (GSE) held a workshop for its Registered Securities Dealers (RSDs) to train them on 'Pricing of Securities and Valuation of Companies'. The workshop was aimed at enriching the knowledge and expertise of GSE's frontline partners, RSD's, in setting the right prices for securities and valuation of companies on the capital market.

Outlook

For this week, based on the demand and supply dynamics on the market, we expect CAL and EGH to register some gains and provide a boost to the market.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.38	5.38	0.00%
GSE-CI	2,795.93	2,677.88	-4.22%
GSE-FSI	1,982.55	2,006.00	1.18%
MARKET CAPITALISATION (GHC'M)	63, 456.46	62,314.15	-1.80%
YTD RETURN GSE-CI	44.00%	37.92%	-6.08%
YTD RETURN-FSI	11.21%	12.52%	1.31%
WEEKLY VOLUME TRADED (SHARES)	9,331,001.00	5,065,892.00	-45.71%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 24/09/21		Week Open 27/09/21	
Currency	Buying	Selling	Buying	Selling
USD	5.8700	6.1000	5.8700	6.1000
POUND STERLING	8.0300	8.3900	8.0000	8.3500
EURO	6.8700	7.2200	6.8500	7.2000

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
FML	1.92	2.74	0.82	42.71%
SOGEGH	1.04	1.25	0.21	20.19%
BOPP	2.60	2.86	0.26	10.00%
EGH	7.80	7.81	0.01	0.13%
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
MTNGH	1.24	1.12	-0.12	-9.68%
RBGH	0.45	0.43	-0.02	-4.44%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	9.70%	9.00%
GDP (Q2-2021)	3.90%	3.10%
Monetary Policy	13.50%	14.50%
Reference Rate	13.46%	13.51%
91 -Day	12.49%	12.49%
182-Day	13.22%	13.17%
1 Year Note	16.14%	16.10%

STOCK MARKET UPDATE



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**Take five,
sanitize.**



**Take five,
wash your hands.**

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