

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) weakened by 20.81 points to end the week with 2,847.90 points compared to 2,868.71 points witnessed in the forgoing week which led to a 0.73% week-on-week loss. This resulted in a week-on-week drop of 1.07% in the year-to-date performance from 47.75% to 46.68%. Likewise, Market capitalization deteriorated by 0.34% to close the week at GHS64.098 billion.

- The Financial Stock Index advanced by 17.69 points to end the week with 2,070.00 points against the 2,052.31 points recorded in the previous week with an enhanced year-to-date performance from 15.12% to 16.11%. This came as a result of an increase in the share price of CAL and RBGH.

- A total of 5.238 million shares exchanged hands last week, 153.09% above the 2.069 million shares traded in the preceding week. Shares traded on the market were valued at GHS7.444 million compared to the previous week’s GHS4.196 million.

- The share price of GCB decreased by 0.19% to close the week at GHS5.37 compared to GHS5.38 recorded in the past week with shares totaling 87,811; this represented 1.68% of total market volume for the trading week. GCB’s shares were thus valued at GHS0.015 million compared to GHS0.472 million in the earlier week.

- At the end of the trading week, shares of 18 companies exchanged hands compared to 19 companies in the previous week. This produced 4 gainers and 4 laggards. The gainers were RBGH, BOPP, EGL and CAL. They gained 20.93% at GHS0.52, 15.94% at GHS4.00, 8.70% at GHS2.50 and 7.53% at GHS5.00 respectively. The laggards being MTNGH, FML, CAL and GCB also respectively lost 2.44% at GHS1.20, 1.57% at GHS5.00, 1.30% at GHS0.76 and 0.19% at GHS5.37.

- MTNGH turned out the most liquid stock for the trading week as it traded 85% of total market volume. This was followed by CAL and FML with shares accounting for about 4% and 3% of volumes traded respectively.

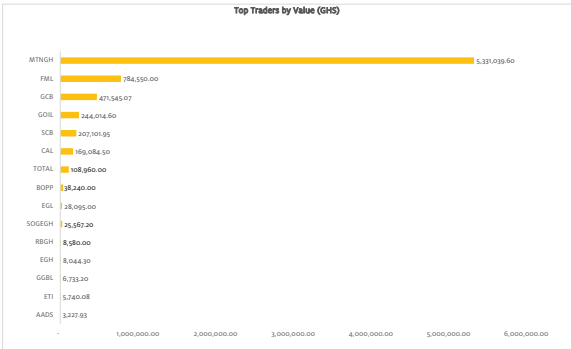
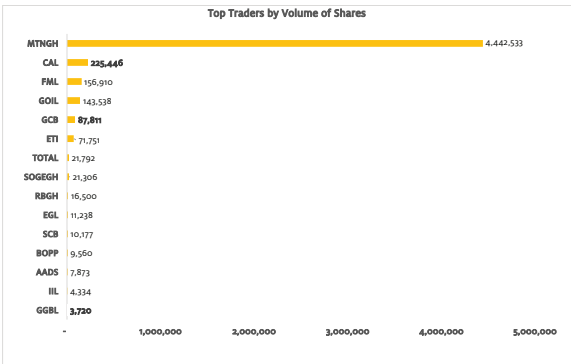
- MTNGH also ended the week as the most valued stock with 72% of total market value followed by FML and GCB with 11% and 6% respectively.

- In recent news, the government has released the issuance for the final quarter of the year in line with “its efforts to improve market transparency in the issuance of Government securities”. The government is planning to issue a gross amount of GHS21.17 billion, and over 95% of that amount would be used to rollover maturing obligations while less than 5% would be fresh issuance that would be used to finance the 2021 budget.

Outlook

For this week, SCB and BOPP are tipped to record some price gains due to demand pressures whereas EGL and GGBL are projected to shed some pesewas on account of selling pressure. We also expect activity to pick up this week as investors take advantage of under-valued stocks.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.38	5.37	-0.19%
GSE-CI	2,868.71	2,847.90	-0.73%
GSE-FSI	2,052.31	2,070.00	0.86%
MARKET CAPITALISATION (GHC'M)	64,315.43	64,097.65	-0.34%
YTD RETURN GSE-CI	47.75%	46.68%	-1.07%
YTD RETURN-FSI	15.12%	16.11%	0.99%
WEEKLY VOLUME TRADED (SHARES)	2,069,466.00	5,237,565.00	153.09%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 15/10/21		Week Open 18/10/21	
Currency	Buying	Selling	Buying	Selling
USD	5.900	6.130	5.900	6.130
POUND STERLING	8.000	8.350	8.060	8.385
EURO	6.800	7.130	6.800	7.130

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
RBGH	0.43	0.52	0.09	20.93%
BOPP	3.45	4.00	0.55	15.94%
EGL	2.30	2.50	0.20	8.70%
TOTAL	4.65	5.00	0.35	7.53%
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
MTNGH	1.23	1.20	(0.03)	-2.44%
FML	5.08	5.00	(0.08)	-1.57%
CAL	0.77	0.76	(0.01)	-1.30%
GCB	5.38	5.37	(0.01)	-0.19%
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.60%	9.70%
GDP (Q2-2021)	3.90%	3.10%
Monetary Policy	13.50%	14.50%
Reference Rate	13.47%	13.46%
91 -Day	12.45%	12.47%
182-Day	13.14%	13.15%
1 Year Note	16.27%	16.21%

STOCK MARKET UPDATE



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**Take five,
sanitize.**



**Take five,
wash your hands.**

Research Contacts

Lawson Oppong-Asante
Email: loppong-asante@gcb.com.gh
Tel: 0302 66 4910 -18

Adomako Osei-Frimpong
Email: aofrimpong@gcb.com.gh
Tel: 0302 66 4910 -18

Michael Bedjrah
Email: mbedjrah@gcb.com.gh
Tel: 0302 66 4910 -18

Treasury & Sales Contacts

Anthony Asare
Email: akasare@gcb.com.gh
Tel: 0302 611 762

Daniel Boateng
Email: daboateng@gcb.com.gh

Head Office:

No 2 Thorpe Link
P. O. Box 134, Accra
Tel: +233 (0)302 664910

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