



STOCK MARKET UPDATE

DATE: 11th October, 2021

MARKET UPDATE

-The Ghana Stock Exchange Composite Index (GSE-CI) grew by 10.54 points to end the week with 2,868.71 points compared to 2,858.17 points recorded in the previous week which led to a 0.37% week-on-week gain. As a result, there was a week-on-week increment of 0.54% in the year-todate performance from 47.21% to 47.75%. Market capitalization equally increased by 0.17% to close the week at GHS64.315 billion.

-The Financial Stock Index also depreciated by 2.89 points to end the week with 2,052.31 points compared to 2,055.20 points recorded in the previous week. This resulted in a drop in the year-to-date performance from 15.28% to 15.12%. This came as a result of a decrease in the share price of SOGEGH.

-A total of 2.069 million shares exchanged hands last week, down by 85.34% compared 14.118 million shares traded in the preceding week. Shares traded on the market were valued at GHS4.196 million compared to the previous week's GHS19.378 million.

- For the third week running, the share price of GCB was steady at GHS5.38 to end the week with shares totaling 2,848; this represented 0.14% of total market volume for the trading week. GCB's shares were thus valued at GHS0.015 million compared to GHS0.014 million in the earlier week.

-At the end of the trading week, shares of 19 companies exchanged hands just as in the previous week. This produced 5 gainers and 2 laggards. The gainers were FML, BOPP, GGBL, CAL and GLD. They gained 43.91% at GHS5.08, 20.63% at GHS3.45, 9.70% at GHS1.81, 4.05% at GHS0.77 and 1.71% at GHS104.25 respectively. The laggards were MTNGH and SOGEGH as they sequentially lost 0.81% at GHS1.23 and 4.00% at GHS1.20.

- MTNGH emerged the most liquid stock for the trading week as it traded 49% of total market volume. This was followed by FML and CAL with shares accounting for about 21% and 16% of volumes traded respectively.

- On the other hand, FML closed the week as the most valued stock with 54% of total market value followed by MTNGH and CAL with 30% and 6% respectively.

- In recent news, volume of bonds traded on the Ghana Stock Exchange (GSE) Fixed Income Market (GFIM) more than doubled to 155.05 billion in the first nine months of this year, as the market continued its impressive run this year.

OUTLOOK

For this week, MTNGH and FML are expected to record some price gains due to demand pressures whereas SOGEGH and GGBL are projected to shed some pesewas as result of selling pressures.

GSE MARKET SUMMARY					
Ticker	Previous	Current Week	Weekly %		
	Week Close	Close	Change		
GCB STOCK	5.38	5.38	0.00%		
GSE-CI	2,858.17	2,868.71	0.37%		
GSE-FSI	2,055.20	2,052.31	-0.14%		
MARKET CAPITALISATION (GHC'M)	64,205.11	64,315.43	0.17%		
YTD RETURN GSE-CI	47.21%	47.75%	0.54%		
YTD RETURN-FSI	15.28%	15.12%	-0.16%		
WEEKLY VOLUME TRADED (SHARES)	14,118,056.00	2,069,466.00	-85.34%		
Source: Ghana Stock Exchange, GCB Research					





GAINERS AND LAGGARDS					
	TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change	
FML	3.53	5.08	1.55	43.91%	
BOPP	2.86	3.45	0.59	20.63%	
GGBL	1.65	1.81	0.16	9.70%	
CAL	0.74	0.77	0.03	4.05%	
GLD	102.50	104.25	1.75	1.71%	
TOP 5 LAGGARDS					
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change	
MTNGH	1.24	1.23	(0.01)	-0.81%	
SOGEGH	1.25	1.20	(0.05)	-4.00%	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	_	
Source: Ghana Stock Exchange, GCB Research					

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GCB Indicative Exchange Rate						
	Week Close 08/10/21		Week Open 11/10/21			
Currency	Buying	Selling	Buying	Selling		
USD	5.8800	6.1200	5.9000	6.1300		
POUND STERLING	7.9700	8.3500	7.9700	8.3500		
	6.7600	7 1800	6.7600	7 1000		

Economic Indicators				
Indicator	Current	Previous		
Inflation Rate	9.7%	9.0%		
GDP (Q2-2021)	3.9%	3.1%		
Monetary Policy	13.50%	14.50%		
Reference Rate	13.47%	13.46%		
91 -Day	12.4742%	12.4732%		
182-Day	13.1518%	13.1769%		
1 Year Note	16.2131%	16.1358%		