

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) grew by 46.81 points to end the week with 2,800.36 points compared to 2,753.55 points observed in the previous week, which led to a 1.70% week-on-week gain. As a result, there was a 2.41% week-on-week improvement in the year-to-date performance from 41.82% to 44.23%. Market capitalization also improved by 0.78% to close the week at GHS63.430 billion.

- The Financial Stock Index equally advanced by 29.4 points to close the week with 1,959.18 points as opposed to the 1,929.78 points observed in the foregoing week with a better year-to-date performance from 8.25% to 9.90%. This came as a result of an increase in the share price of EGH and SOGEGH.

- A total of 4.431 million shares exchanged hands last week, 29.24% above than the 3.429 million shares traded in the previous week. Shares traded on the market were valued at GHS5.843 million compared to GHS3.409 million traded in the earlier week.

- The share price of GCB was constant for the sixth consecutive week at GHS5.39 to end the week with shares totaling 22,332; this represented 0.50% of total market volume for the trading week. Consequently, GCB’s shares were valued at GHS0.12 million compared to GHS0.485 million in the past week.

- At the end of the trading week, shares of 17 companies exchanged hands compared to 20 companies in the previous week. This resulted in 9 gainers and no laggards. The top five gainers were TOTAL, FML, EGH, BOPP and SCB PREF. They gained 10.00% at GHS4.62, 6.67% at GHS1.76, 6.27% at GHS7.80, 3.59% at GHS2.60 and 3.45% at GHS0.90 respectively.

- MTNGH turned out the most liquid stock for the trading week as it traded 58% of total market volume. This was followed by GCB and ETI with shares accounting for about 0.50% and 0.48% of volumes traded respectively.

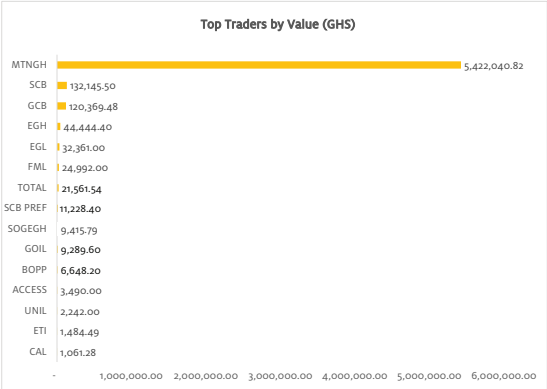
- MTNGH also ended the week as the most valued stock with 92.8% of total market value followed by SCB and GCB with 2.3% and 2.1% respectively.

- In recent news, Ecobank Transnational Incorporated (“ETI”), the Lomé based parent company of the Ecobank Group, is pleased to announce a US\$75 million Additional Tier 1 (“AT1”) investment by Arise B.V. (“Arise”).

Outlook

For this week, likely gainers will include EGL, BOPP and FML. On the other hand, MTNGH is projected to shed off some pesewas due to selling pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.39	5.39	0.00%
GSE-CI	2,753.55	2,800.36	1.70%
GSE-FSI	1,929.78	1,959.18	1.52%
MARKET CAPITALISATION (GHC’M)	62,940.06	63,430.44	0.78%
YTD RETURN GSE-CI	41.82%	44.23%	2.41%
YTD RETURN-FSI	8.25%	9.90%	1.65%
WEEKLY VOLUME TRADED (SHARES)	3,428,614.00	4,431,278.00	29.24%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 10/09/21		Week Open 13/09/21	
Currency	Buying	Selling	Buying	Selling
USD	5.8700	6.1000	5.8700	6.1000
POUND STERLING	8.0800	8.4700	8.0800	8.4700
EURO	6.9000	7.2500	6.9000	7.2500

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
TOTAL	4.20	4.62	0.42	10.00%
FML	1.65	1.76	0.11	6.67%
EGH	7.34	7.80	0.46	6.27%
BOPP	2.51	2.60	0.09	3.59%
SCB PREF	0.87	0.90	0.03	3.45%
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	9.70%	9.00%
GDP (Q1-2021)	3.10%	3.30%
Monetary Policy	13.50%	14.50%
Reference Rate	13.46%	13.51%
91 -Day	12.45%	12.45%
182-Day	13.21%	13.20%
1 Year Note	16.10%	16.11%

STOCK MARKET UPDATE



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**Take five,
sanitize.**



**Take five,
wash your hands.**

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