

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) improved to end the week with 2.61 points above the 2,648.31 points recorded in the previous week to 2,650.92 points which resulted in a 0.10% week-on-week gain. This led to a week-on-week advancement of 0.13% in the year-to-date performance from 36.40% to 36.53%. Market capitalization equally gained 0.04% to end the week at GHS61.551 billion.

- The Financial Stock Index was steady again to end the week with 1,890.61 points. As a result, there was no change in the year-to-date performance ending the week at 6.05%.

- A total of 8.43 million shares exchanged hands last week, 240.59% higher than the 2.475 million shares traded in the past week. Shares traded on the market were valued at GHS11.448 million compared to the GHS2.792 million in the former week.

- The share price of GCB was once again constant at GHS5.40 to end the week with shares totaling 5,113; this represented 0.06% of total market volume for the trading week. Hence, GCB's shares were valued at GHS0.028 million compared to GHS0.0069 million in the previous week.

- At the end of the trading week, shares of 14 companies exchanged hands compared to 21 companies in the past week. This produced 2 gainers and a laggard. The gainers were GGBL and FML. They gained 9.30% at GHS1.41 and 1.48% at GHS1.37 respectively. The only laggard being UNIL, lost 8.68% at GHS2.00.

- MTNGH turned out the most liquid stock for the trading week as it traded 85% of total market volume. This was followed by UNIL and FML with shares accounting for about 13% and 0.56% of volumes traded respectively.

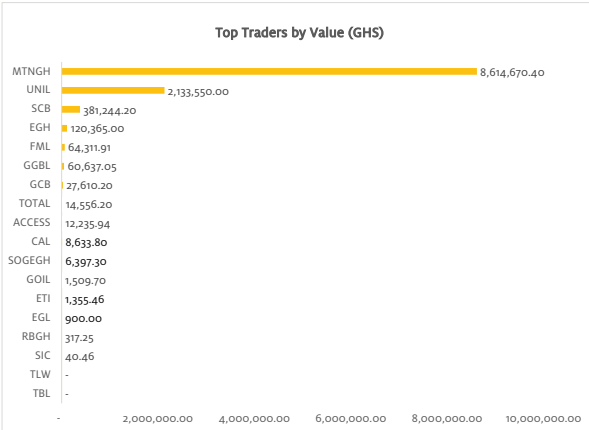
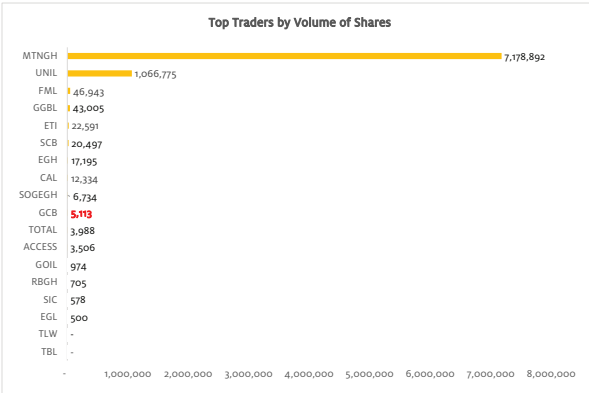
- MTNGH also ended the week as the most valued stock with 75% of total market value followed by UNIL and SCB with 19% and 3% respectively.

- In recent news, The Ghana Stock Exchange in collaboration with the National Pensions Regulatory Authority (NPRA) and the Securities and Exchange Commission (SEC), has held a workshop for players in the pensions industry to discuss investment opportunities on the Exchange's markets.

Outlook

For this week, we anticipate the market indexes will remain stable driven by increase in SCB and RBGH.UNIL is however forecast to shed some pesewas. Market activity is however expected to improve week on week driven by trade in SCB and RBGH.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.40	5.40	0.00%
GSE-CI	2,648.31	2,650.92	0.10%
GSE-FSI	1,890.61	1,890.61	0.00%
MARKET CAPITALISATION (GHC'M)	61,524.01	61,551.37	0.04%
YTD RETURN GSE-CI	36.40%	36.53%	0.13%
YTD RETURN-FSI	6.05%	6.05%	0.00%
WEEKLY VOLUME TRADED (SHARES)	2,475,226.00	8,430,330.00	240.59%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 23/07/21		Week Open 26/07/21	
Currency	Buying	Selling	Buying	Selling
USD	5.7600	5.9800	5.7600	5.9800
POUND STERLING	7.9000	8.2700	7.9200	8.2900
EURO	6.7800	7.1200	6.7800	7.1400

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
GGBL	1.29	1.41	0.12	9.30%
FML	1.35	1.37	0.02	1.48%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
UNIL	2.19	2.00	(0.19)	-8.68%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	7.80%	7.50%
GDP (Q1-2021)	3.10%	3.30%
Monetary Policy	13.50%	14.50%
Reference Rate	13.55%	13.80%
91 -Day	12.56%	12.56%
182-Day	13.36%	13.37%
1 Year Note	16.32%	16.33%

STOCK MARKET UPDATE



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