

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) improved to end the week with 10.67 points above the 2,744.25 points recorded in the previous week to 2,754.92 points which resulted in a 0.39% week-on-week gain. This generated a week-on-week improvement of 0.55% in the year-to-date performance from 41.34% to 41.89%. Market capitalization also increased by 0.18% to end the week at GHS62.787 billion.

- The Financial Stock Index similarly gained 0.3 points to end the week with 1,909.91 points compared to the 1,909.61 points recorded in the previous week with a greater year-to-date performance from 7.12% to 7.13%.

- A total of 7.265 million shares exchanged hands during the week under review, 192.48% higher than the 2.484 million shares traded in the previous week. Shares traded on the market were valued at GHS10.458 million compared to the previous week's GHS4.100.

- The share price of GCB has remained steady for the third week running at GHS5.39 to end the week with shares totaling 3,327; this represented 0.05% of total market volume for the trading week. Therefore, GCB's shares were valued at GHS0.018 million compared to GHS0.0013 million in the prior week.

- At the end of the trading week, shares of 18 companies exchanged hands compared to 14 companies in the past week. This generated 2 gainers and no laggards. The gainers were UNIL and EGL. They gained 60.27% at GHS4.68 and 0.51% at GHS1.96 respectively.

- MTNGH emerged the most liquid stock for the trading week as it traded 87% of total market volume. This was followed by EGL and CAL with shares accounting for about 8% and 1% of volumes traded respectively.

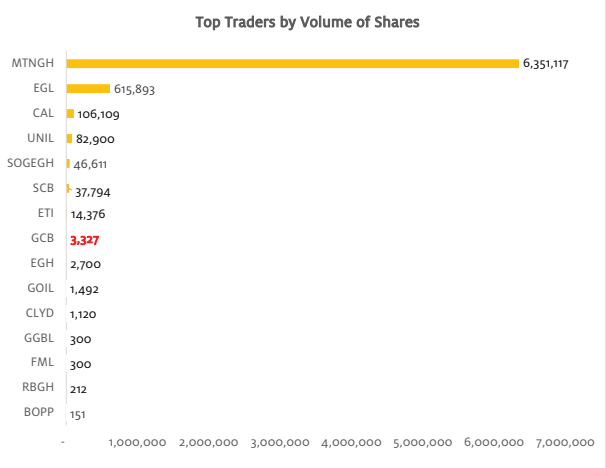
- Once again, MTNGH closed the week as the most valued stock with 77% of total market value followed by EGL and SCB with 12% and 7% respectively.

- In recent news, Access Bank has recorded a strong growth in its financial performance for the first half of the year, with a 16% and 12% growth in its net interest income and profit before tax respectively.

Outlook

For this week, based on the bids and offer dynamics on the GSE, we expect MTNGH and UNIL to gain some pesewas. However, we expect SCB to shed some pesewas.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.39	5.39	0.00%
GSE-CI	2,744.25	2,754.92	0.39%
GSE-FSI	1,909.61	1,909.91	0.02%
MARKET CAPITALISATION (GHC'M)	62,675.43	62,787.14	0.18%
YTD RETURN GSE-CI	41.34%	41.89%	0.55%
YTD RETURN-FSI	7.12%	7.13%	0.01%
WEEKLY VOLUME TRADED (SHARES)	2,483,897.00	7,264,947.00	192.48%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 20/08/21		Week Open 23/08/21	
Currency	Buying	Selling	Buying	Selling
USD	5.8500	6.1000	5.8500	6.1000
POUND STERLING	7.9500	8.3300	7.9400	8.3300
EURO	6.8000	7.1800	6.8100	7.1800

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
UNIL	2.92	4.68	1.76	60.27%
EGL	1.95	1.96	0.01	0.51%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	9.00%	7.80%
GDP (Q1-2021)	3.10%	3.30%
Monetary Policy	13.50%	14.50%
Reference Rate	13.51%	13.55%
91 -Day	12.42%	12.47%
182-Day	13.21%	13.26%
1 Year Note	16.11%	16.29%

STOCK MARKET UPDATE



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**Take five,
sanitize.**



**Take five,
wash your hands.**

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