

# STOCK MARKET UPDATE



Date Issued | 16th August, 2021

## Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) grew by 2.6 points to end the week with 2,744.25 points compared to 2,741.65 points observed in the previous week which led to a 0.09% week-on-week gain. As a result, there was a week-on-week improvement of 0.13% in the year-to-date performance from 41.21% to 41.34%. Market capitalization equally increased by 0.04% to end the week at GHS62.675 billion.

- The Financial Stock Index on the other hand, lost 1.78 points to end the week with 1,909.61 points compared to the 1,911.39 points recorded in the foregoing week with a lower year-to-date performance from 7.22% to 7.12%. This came as a result of a decrease in the share price of SCB.

- A total of 2.484 million shares exchanged hands last week, 57.08% below the 5.787 million shares traded in the previous week. Shares traded on the market were valued at GHS4.100 million compared to the GHS6.428 million in the preceding week.

- The share price of GCB was once again constant at GHS5.39 to end the week with shares totaling 235; this represented 0.01% of total market volume for the trading week. Hence, GCB's shares were valued at GHS0.0013 million compared to GHS0.057 million in the earlier week.

- At the end of the trading week, shares of 14 companies exchanged hands just as in the former week. This produced 3 gainers and a laggard. The gainers were UNIL, TOTAL and EGH. They gained 9.77% at GHS2.92, 4.74% at GHS4.20 and 0.14% at GHS7.31 respectively. The laggard being SCB, lost 0.54% at GHS18.50.

- MTNGH turned out the most liquid stock for the trading week as it traded 77% of total market volume. This was followed by CAL and EGH with shares accounting for about 8% and 6% of volumes traded respectively.

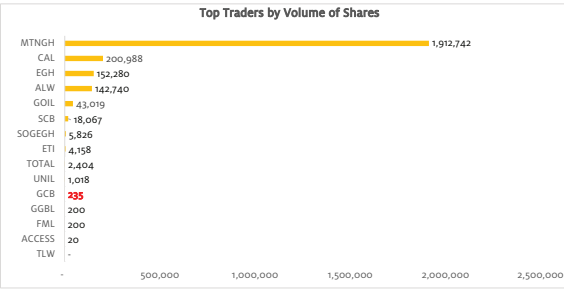
- MTNGH also ended the week as the most valued stock with 59% of total market value followed by EGH and SCB with 27% and 8% respectively.

- In recent news, IC Securities (Ghana) Limited has launched an electronic trading platform, called “Tradelive”, which features trading via a web portal and USSD. The USSD trading feature is the first of its kind in the Ghanaian capital market.

### Outlook

This week, likely advancers will include EGH and GCB. On the contrary, ACCESS and CAL bank are expected to see some marginal declines in their share price due to selling pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.39	5.39	0.00%
GSE-CI	2,741.65	2,744.25	0.09%
GSE-FSI	1,911.39	1,909.61	-0.09%
MARKET CAPITALISATION (GHC'M)	62,648.18	62,675.43	0.04%
YTD RETURN GSE-CI	41.21%	41.34%	0.13%
YTD RETURN-FSI	7.22%	7.12%	-0.10%
WEEKLY VOLUME TRADED (SHARES)	5,787,183.00	2,483,897.00	-57.08%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 13/08/21		Week Open 16/08/21	
Currency	Buying	Selling	Buying	Selling
USD	5.8200	6.0400	5.8200	6.0600
POUND STERLING	8.0200	8.3800	8.0300	8.3800
EURO	6.8200	7.2000	6.8200	7.2000

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
UNIL	2.66	2.92	0.26	9.77%
TOTAL	4.01	4.20	0.19	4.74%
EGH	7.30	7.31	0.01	0.14%
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
SCB	18.60	18.50	-0.10	-0.54%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	9.00%	7.80%
GDP (Q1-2021)	3.10%	3.30%
Monetary Policy	13.50%	14.50%
Reference Rate	13.51%	13.55%
91 -Day	12.47%	12.52%
182-Day	13.26%	13.31%
1 Year Note	16.11%	16.29%

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**Take five,  
sanitize.**



**Take five,  
wash your hands.**

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