

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) advanced by 24.35 points to end the week with 2,741.65 points compared to 2,717.30 points recorded in the previous week which resulted in a 0.90% week-on-week gain. This led to a week-on-week improvement of 1.26% in the year-to-date performance from 39.95% to 41.21%. Market capitalization also increased by 0.64% to end the week at GHS62.648 billion.

- The Financial Stock Index in the same way bettered by 21.24 points to end the week with 1,911.39 points as against the 1,890.15 points witnessed in the past week with a rise in year-to-date performance from 6.02% to 7.22%. This came as a result of gain in the share price of EGH.

- A total of 5.787 million shares exchanged hands last week, 16.93% less than the 6.966 million shares traded in the past week. Shares traded on the market were valued at GHS6.428 million compared to the GHS12.211 million in the previous week.

- The share price of GCB remained unchanged to close the week at GHS5.39 with shares totaling 10,600; this represented 0.18% of total market volume for the trading week. GCB's shares were thus valued at GHS0.057 million compared to GHS4.38 million in the previous week.

- At the end of the trading week, shares of 14 companies exchanged hands just as in the previous week. This generated 5 gainers and a laggard. The gainers were UNIL, EGL, EGH, MTNGH and TOTAL. They gained 20.91% at GHS2.66, 8.33% at GHS1.95, 4.29% at GHS7.3, 0.80% at GHS1.26 and 0.25% at GHS4.01 respectively. The laggard being CPC, lost 33.33% at GHS0.02.

- MTNGH emerged the most liquid stock for the trading week as it traded 62% of total market volume. This was followed by CAL and EGL with shares accounting for about 35% and 2% of volumes traded respectively.

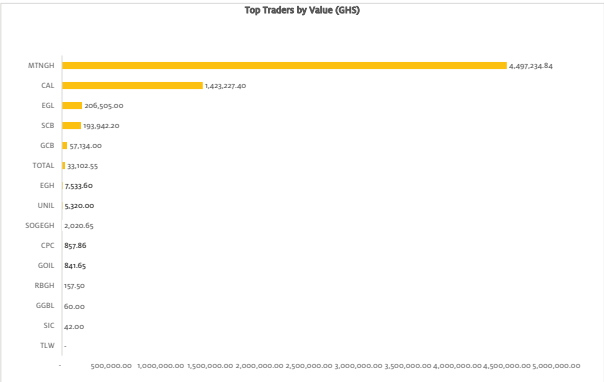
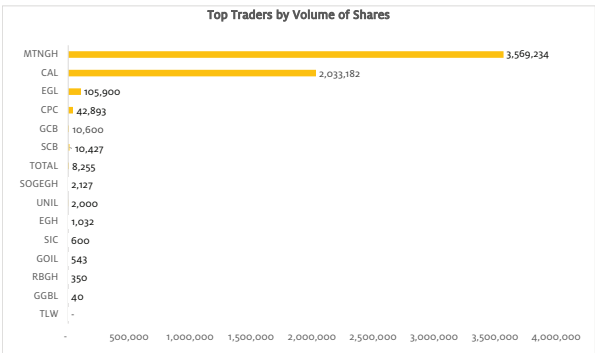
- MTNGH once again closed the week as the most valued stock with 70% of total market value followed by CAL and EGL with 22% and 3% respectively.

- In recent news, Sale of Treasury bills is gradually returning to pre Covid-19 levels as investor interests start to pick-up. This was after a 28.5% oversubscription of the latest auctioning of the short term securities by the Bank of Ghana, which government mobilizes to support the national budget.

Outlook

In the outlook, likely gainers for this week will include UNIL, MTNGH and EGH. On the other hand, GCB and CAL are projected to shed off some pesewas due to selling pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.39	5.39	0.00%
GSE-CI	2,717.30	2,741.65	0.90%
GSE-FSI	1,890.15	1,911.39	1.12%
MARKET CAPITALISATION (GHC'M)	62,248.75	62,648.18	0.64%
YTD RETURN GSE-CI	39.95%	41.21%	1.26%
YTD RETURN-FSI	6.02%	7.22%	1.20%
WEEKLY VOLUME TRADED (SHARES)	6,966,429.00	5,787,183.00	-16.93%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 06/08/21		Week Open 09/08/21	
Currency	Buying	Selling	Buying	Selling
USD	5.7800	6.0000	5.8000	6.0100
POUND STERLING	8.0000	8.4200	8.0200	8.3800
EURO	6.8300	7.2200	6.8200	7.2000

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
UNIL	2.20	2.66	0.46	20.91%
EGL	1.80	1.95	0.15	8.33%
EGH	7.00	7.30	0.30	4.29%
MTNGH	1.25	1.26	0.01	0.80%
TOTAL	4.00	4.01	0.01	0.25%
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
CPC	0.03	0.02	-0.01	-33.33%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	7.80%	7.50%
GDP (Q1-2021)	3.10%	3.30%
Monetary Policy	13.50%	14.50%
Reference Rate	13.51%	13.55%
91 -Day	12.52%	12.55%
182-Day	13.31%	13.37%
1 Year Note	16.29%	16.32%

STOCK MARKET UPDATE



Date Issued | 9th August, 2021



**Take five,
sanitize.**



**Take five,
wash your hands.**

Research Contacts

Lawson Oppong-Asante
Email: loppong-asante@gcb.com.gh
Tel: 0302 66 4910 -18

Adomako Osei-Frimpong
Email: aofrimpong@gcb.com.gh
Tel: 0302 66 4910 -18

Michael Bedjrah
Email: mbedjrah@gcb.com.gh
Tel: 0302 66 4910 -18

Treasury & Sales Contacts

Anthony Asare
Email: akasare@gcb.com.gh
Tel: 0302 611 762

Daniel Boateng
Email: daboateng@gcb.com.gh

Head Office:

No 2 Thorpe Link
P. O. Box 134, Accra
Tel: +233 (0)302 664910

Disclaimer

This document has been prepared by the Research Department of GCB Bank Limited solely for information purposes and does not constitute any legally binding obligations on GCB. Any views expressed are those of the Research Department. Any views and commentary in this communication (the views) are short term views of the GCB Research Department from which it originates (the authors) and are not a personal recommendation and do not take into account whether any product or transaction is suitable for any particular investor.

Whilst the information provided in this document has been prepared by GCB Research Department based upon or by reference to sources, materials that GCB believes to be reliably accurate, GCB does not guarantee its completeness or accuracy. The message is for information purposes only as of the date hereof and are subject to change. It is not a recommendation, advice, offer or solicitation to buy or sell a product or service. We do not accept any liability for losses (direct or consequential) which may arise from making use of this document or its contents or reliance on the information contained herein.

All opinions and estimates are given as of the date hereof and are subject to change. GCB is not obliged to inform readers of any such change to such opinions or estimates. This document do not purport to contain all the information that you may desire. In all cases, interested parties should conduct their own investigations and analysis of the transaction described in the document and of the data set forth in the document. In particular it is recommended for interested parties to check that the information provided is in line with their own circumstances with regard to any legal, regulatory, tax or other specialist or technical advice or services, if necessary with the help of a professional advisor.

This document is confidential and may not be reproduced or distributed in whole or in part without the prior written permission of GCB.