

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) gained 66.38 points to end the week with 2,717.30 points compared to 2,650.92 points witnessed in the previous week which led to a 2.50% week-on-week gain. This generated a week-on-week advancement of 3.42% in the year-to-date performance from 36.53% to 39.95%. Market capitalization also grew by 1.13% to end the week at GHS62.249 billion.

- The Financial Stock Index weekend by 0.46 points to end the week with 1,890.15 points as opposed to 1,890.61 points observed in the earlier week with a declined year-to-date performance from 6.05% to 6.02 %. This came as a result of a decrease in the share price of GCB.

- A total of 6.966 million shares exchanged hands last week, 17.36% below the 8.43 million shares traded in the earlier week. Shares traded on the market were valued at GHS12.211 million compared to the GHS11.448 million in the preceding week.

- The share price of GCB decreased by 0.19% to close the week at GHS5.39 compared to GHS5.40 recorded in the past week with shares totaling 812,638; this represented 11.67% of total market volume for the trading week. GCB's shares were thus valued at GHS4.38 million compared to GHS0.028 million in the previous week.

- At the end of the trading week, shares of 14 companies exchanged hands just as in the previous week. This generated 5 gainers and a laggard. The gainers were UNIL, TOTAL, GGBL, NTNGH and FML. They gained 10.00% at GHS2.20, 9.59% at GHS4.00, 6.38% at GHS1.50, 4.17% at GHS1.25 and 2.19% at GHS1.40 respectively. The laggard being GCB, lost 0.19% at GHS5.39.

- MTNGH emerged the most liquid stock for the trading week as it traded 85% of total market volume. This was followed by GCB and GGBL with shares accounting for about 12% and 2.21% of volumes traded respectively.

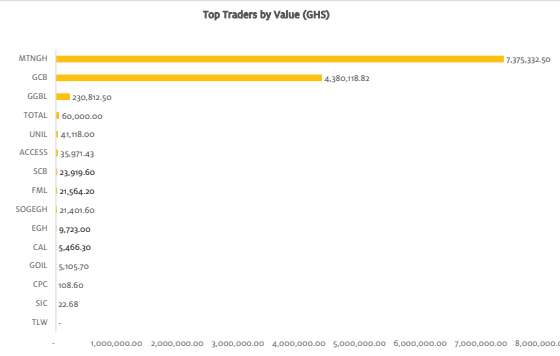
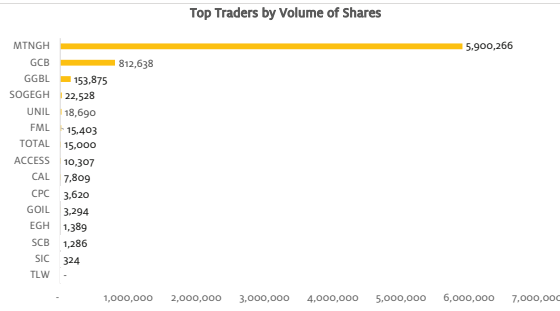
- MTNGH once again closed the week as the most valued stock with 60% of total market value followed by GCB and GGBL with 36% and 2% respectively.

- In recent news, The Ghana Stock Exchange (GSE) has held its 31st Annual General Meeting posting impressive results despite the devastating effects of COVID-19 in 2020.

Outlook

For this week, we project price gains in UNIL, MTNGH and GCB on account of increased demand in these counters. FML and ACCESS would however shed some pesewas due to selling pressures in these stocks.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.40	5.39	-0.19%
GSE-CI	2,650.92	2,717.30	2.50%
GSE-FSI	1,890.61	1,890.15	-0.02%
MARKET CAPITALISATION (GHC'M)	61,551.37	62,248.75	1.13%
YTD RETURN GSE-CI	36.53%	39.95%	3.42%
YTD RETURN-FSI	6.05%	6.02%	-0.03%
WEEKLY VOLUME TRADED (SHARES)	8,430,330.00	6,966,429.00	-17.36%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 30/07/21		Week Open 02/08/21	
Currency	Buying	Selling	Buying	Selling
USD	5.7750	5.9975	5.7750	5.9975
POUND STERLING	8.0200	8.4100	8.0000	8.4000
EURO	6.8200	7.2000	6.8100	7.2000

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
UNIL	2.00	2.20	0.20	10.00%
TOTAL	3.65	4.00	0.35	9.59%
GGBL	1.41	1.50	0.09	6.38%
MTNGH	1.20	1.25	0.05	4.17%
FML	1.37	1.40	0.03	2.19%
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
GCB	5.40	5.39	(0.01)	-0.19%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	7.80%	7.50%
GDP (Q1-2021)	3.10%	3.30%
Monetary Policy	13.50%	14.50%
Reference Rate	13.55%	13.80%
91 -Day	12.55%	12.56%
182-Day	13.37%	13.36%
1 Year Note	16.32%	16.33%

STOCK MARKET UPDATE



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**Take five,
sanitize.**



**Take five,
wash your hands.**

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