

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) weakened by 2.28 points to end the week with 2,643.60 points compared to 2,645.88 points recorded in the previous week which contributed to a 0.09% week-on-week loss. This resulted in a week-on-week decline of 0.11% in the year-to-date performance from 36.27% to 36.16%. Market capitalization similarly dropped by 0.31% to end the week at GHS61.33billion.

- The Financial Stock Index equally lost 11.42 points to end the week with 1,871.41 points compared to 1,882.83 points recorded in the preceding week with a lower year-to-date performance from 5.61% to 4.97%. This came as a result of a decrease in the share price of CAL.

- A total of 3.960 million shares exchanged hands last week, 48.76% lesser than the 7.731 million shares traded in the past week. Shares traded on the market were valued at GHS5.185 million compared to the GHS9.167 million in the previous week.

- The share price of GCB was flat at GHS5.40 to end the week with shares totaling 273,171; this represented 6.90% of total market volume for the trading week. Hence, GCB's shares were valued at GHS1.475 million compared to the previous week's GHS0.161 million.

- At the end of the trading week, shares of 16 companies exchanged hands just as in the previous week. This resulted in 4 gainers and 2 laggards. The gainers were UNIL, TOTAL, EGL and SOGEGH. They gained 8.47% at GHS3.33, 6.73% at GHS3.65, 2.86% at GHS1.80 and 1.12% at GHS0.90 respectively. The laggards being ETI and CAL, lost 16.67% at GHS0.05 and 1.41% at GHS0.70 respectively.

- CAL emerged the most liquid stock for the trading week as it traded 42% of total market volume. This was followed by ETI and MTN with shares accounting for about 23% and 17% of volumes traded respectively.

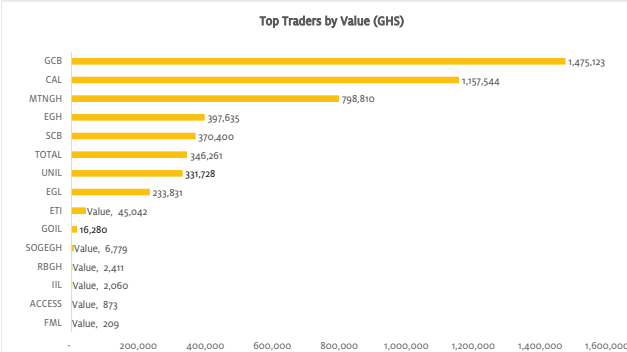
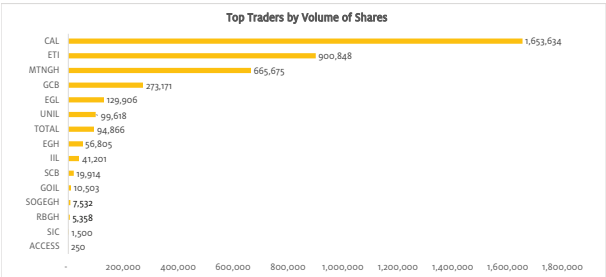
- Also, GCB ended the week as the most valued stock with 28% of total market value followed closely by CAL and MTNGH with 22% and 15% respectively.

- In recent news, Ghana is no longer on the global list of high risk money laundering and terrorist financing countries, after it enacted various legislations to criminalise money laundering and organised crime.

Outlook

Looking ahead, we expect the share prices of EGH, CAL and MTNGH to gain some pesewas.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.40	5.40	0.00%
GSE-CI	2,645.88	2,643.60	-0.09%
GSE-FSI	1,882.83	1,871.41	-0.61%
MARKET CAPITALISATION (GHC'M)	61,520.05	61,330.73	-0.31%
YTD RETURN GSE-CI	36.27%	36.16%	-0.11%
YTD RETURN-FSI	5.61%	4.97%	-0.64%
WEEKLY VOLUME TRADED (SHARES)	7,730,843.00	3,960,937.00	-48.76%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 25/06/21		Week Open 28/06/21	
Currency	Buying	Selling	Buying	Selling
USD	5.7400	5.9000	5.7400	5.9000
POUND STERLING	7.9500	8.2000	7.9500	8.2200
EURO	6.8000	7.0700	6.8000	7.0900

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
UNIL	3.07	3.33	0.26	8.47%
TOTAL	3.42	3.65	0.23	6.73%
EGL	1.75	1.80	0.05	2.86%
SOGEGH	0.89	0.90	0.01	1.12%
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
ETI	0.06	0.05	-0.01	-16.67%
CAL	0.71	0.70	-0.01	-1.41%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	7.50%	8.50%
GDP (Q1-2021)	3.10%	3.30%
Monetary Policy	13.50%	14.50%
Reference Rate	13.80%	14.19%
91 -Day	12.62%	12.63%
182-Day	13.38%	13.39%
1 Year Note	16.33%	16.34%

STOCK MARKET UPDATE



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**Take five,
sanitize.**



**Take five,
wash your hands.**

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