

## Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) advanced to end the week with 0.33 points above the 2,652.21 points recorded in the previous week to 2,652.54 points which resulted in a 0.01% week-on-week growth. This led to a week-on-week advancement of 0.02% in the year-to-date performance from 36.60% to 36.62%. Market capitalization also went up marginally by 0.01% to end the week at GHS61.568billion.

- The Financial Stock Index equally improved by 3.69 points to end the week with 1,890.61 points as opposed to 1,886.92 points observed in the past week with an increased year-to-date performance from 5.84% to 6.05%. This came as a result of an increase in the share price of SOGEGH.

- A total of 2.66 million shares exchanged hands last week, 60.07% below the 6.663 million shares traded in the former week. Shares traded on the market were valued at GHS6.098 million compared to the GHS6.678 million in the previous week.

- The share price of GCB was constant for the fourth week running at GHS5.40 to end the week with shares totaling 789,934; this represented 30% of total market volume for the trading week. GCB's shares were therefore valued at GHS4.266 million compared to last week's GHS0.049 million.

- At the end of the trading week, shares of 21 companies exchanged hands compared to 20 companies in the earlier week. This produced 2 gainers and a laggard. The gainers were BOPP and SOGEGH. They gained 3.69% at GHS2.25 and 3.26% at GHS0.95 respectively. The only laggard being UNIL, lost 9.91% at GHS3.00.

- MTNGH turned out the most liquid stock for the trading week as it traded 39% of total market volume. This was followed by GCB and ETI with shares accounting for about 30% and 13% of volumes traded respectively.

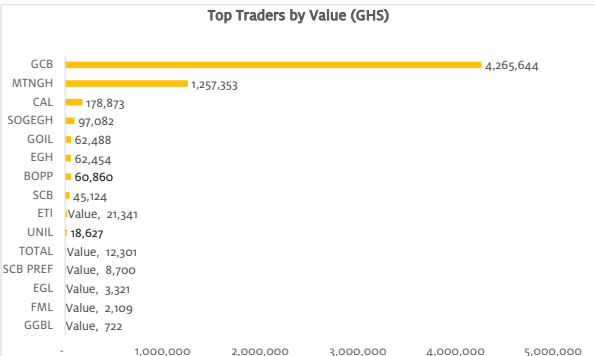
- GCB closed the week as the most valued stock with 70% of total market value followed by MTN and CAL with 21% and 3% respectively.

- In recent news, Standard Chartered Bank (SCB) has announced the payment of a final dividend of ₵1.74 per share to shareholders for the 2020 financial year.

## Outlook

In the outlook, likely gainers for this week will include EGL, BOPP and GCB. On the other hand, MTNGH is projected to shed off some pesewas due to selling pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.40	5.40	0.00%
GSE-CI	2,652.21	2,652.54	0.01%
GSE-FSI	1,886.92	1,890.61	0.20%
MARKET CAPITALISATION (GHC'M)	61,564.82	61,568.25	0.01%
YTD RETURN GSE-CI	36.60%	36.62%	0.02%
YTD RETURN-FSI	5.84%	6.05%	0.21%
WEEKLY VOLUME TRADED (SHARES)	6,663,046.00	2,660,327.00	-0.006007
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 09/07/21		Week Open 12/07/21	
Currency	Buying	Selling	Buying	Selling
USD	5.7500	5.9600	5.7500	5.9600
POUND STERLING	7.9000	8.2300	7.9400	8.2400
EURO	6.7500	7.1200	6.7800	7.1200

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
BOPP	2.17	2.25	0.08	3.69%
SOGEGH	0.92	0.95	0.03	3.26%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
UNIL	3.33	3.00	-0.33	-9.91%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	7.50%	8.50%
GDP (Q1-2021)	3.10%	3.30%
Monetary Policy	13.50%	14.50%
Reference Rate	13.80%	14.19%
91 -Day	12.56%	12.59%
182-Day	13.37%	13.38%
1 Year Note	16.32%	16.33%

# STOCK MARKET UPDATE



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**Take five,  
sanitize.**



**Take five,  
wash your hands.**

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