

## Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) declined by 67.26 points to end the week with 2,645.88 points compared to 2,713.14 points recorded in the previous week which led to a 2.48% week-on-week loss. As a result, there was a week-on-week drop of 3.47% in the year-to-date performance from 39.74% to 36.27%. Market capitalization also fell by 1.13% to end the week at GHS61.52billion.

- The Financial Stock Index similarly declined by 13.65 points to end the week with 1,882.83 points compared to 1,896.48 points observed in the previous week with a lesser year-to-date performance from 6.38% to 5.61%. This came as a result of a decrease in the share price of ACCESS and CAL.

- A total of 7.731 million shares exchanged hands last week, 53.05% below the 16.466 million shares traded in the earlier week. Shares traded on the market were valued at GHS9.167 million compared to the GHS24.262 million in the preceding week.

- The share price of GCB remained steady at GHS5.40 to end the week with shares totaling 29,736; this represented 0.38% of total market volume for the trading week. Therefore, GCB's shares were valued at GHS0.161 million compared to the previous week's GHS2.677 million.

- At the end of the trading week, shares of 16 companies exchanged hands compared to 19 companies in the previous week. This produced 2 gainers and 4 laggards. BOPP and TOTAL were the gainers, as they gained 1.90% at GHS2.15 and 0.59% at GHS3.42 respectively. The laggards were ACCESS, UNIL, MTNGH and CAL. They lost 9.82% at GHS3.49, 6.97% at GHS3.07, 4.00% at GHS1.20 and 2.74% at GHS0.71 respectively.

- MTNGH emerged the most liquid stock for the trading week as it traded 59% of total market volume. This was followed by GOIL and CAL with shares accounting for about 19% and 18% of volumes traded respectively.

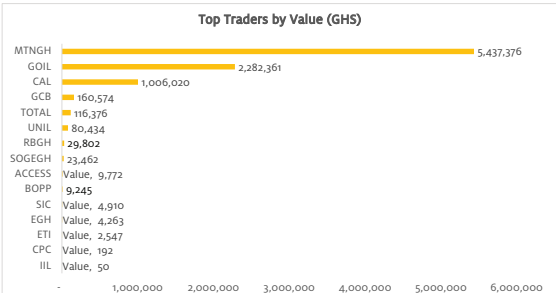
- MTNGH also closed the week as the most valued stock with 59% of total market value followed by GOIL and CAL with 25% and 11% respectively.

- In recent news, the Bank of Ghana has directed banks and Specialized Deposit Taking Institutions to abolish unfair fees, charges and other practices in the banking sector.

### Outlook

This week, GCB, EGH and MTNGH are tipped to record some price gains due to demand pressures whereas BOPP and UNIL are projected to drop some pesewas on the account of selling pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.40	5.40	0.00%
GSE-CI	2,713.14	2,645.88	-2.48%
GSE-FSI	1,896.48	1,882.83	-0.72%
MARKET CAPITALISATION (GHC'M)	62,223.95	61,520.05	-1.13%
YTD RETURN GSE-CI	39.74%	36.27%	-3.47%
YTD RETURN-FSI	6.38%	5.61%	-0.77%
WEEKLY VOLUME TRADED (SHARES)	16,465,722.00	7,730,843.00	-53.05%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 11/06/21		Week Open 21/06/21	
Currency	Buying	Selling	Buying	Selling
USD	5.7200	5.8600	5.7300	5.8700
POUND STERLING	7.9600	8.1800	7.9000	8.1400
EURO	6.8000	7.0300	6.8000	7.0200

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
BOPP	2.11	2.15	0.04	1.90%
TOTAL	3.40	3.42	0.02	0.59%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
ACCESS	3.87	3.49	-0.38	-9.82%
UNIL	3.30	3.07	-0.23	-6.97%
MTNGH	1.25	1.2	-0.05	-4.00%
CAL	0.73	0.71	-0.02	-2.74%
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	7.50%	8.50%
GDP (Q1-2021)	3.10%	3.30%
Monetary Policy	13.50%	14.50%
Reference Rate	13.80%	14.19%
91 -Day	12.63%	12.64%
182-Day	13.39%	13.42%
1 Year Note	16.34%	16.49%

# STOCK MARKET UPDATE



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## Research Contacts

Lawson Oppong-Asante  
Email: [loppong-asante@gcb.com.gh](mailto:loppong-asante@gcb.com.gh)  
Tel: 0302 66 4910 -18

Adomako Osei-Frimpong  
Email: [aofrimpong@gcb.com.gh](mailto:aofrimpong@gcb.com.gh)  
Tel: 0302 66 4910 -18

Michael Bedjrah  
Email: [mbedjrah@gcb.com.gh](mailto:mbedjrah@gcb.com.gh)  
Tel: 0302 66 4910 -18

## Treasury & Sales Contacts

Anthony Asare  
Email: [akasare@gcb.com.gh](mailto:akasare@gcb.com.gh)  
Tel: 0302 611 762

Daniel Boateng  
Email: [daboateng@gcb.com.gh](mailto:daboateng@gcb.com.gh)

## Head Office:

No 2 Thorpe Link  
P. O. Box 134, Accra  
Tel: +233 (0)302 664910

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