

## Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) gained 110.38 points to end the week with 2,713.14 points compared to 2,602.76 points witnessed in the previous week which led to a 4.25% week-on-week gain. This gave rise to a week-on-week advancement of 5.69% in the year-to-date performance from 34.05% to 39.74%. Market capitalization also grew by 1.62% to end the week at GHS62.22billion.

- The Financial Stock Index weakened by 15.82 points to end the week with 1,896.48 points compared to 1,912.30 points recorded in the earlier week with a declined year-to-date performance from 7.27% to 6.38%. This came as a result of a decrease in the share price of ACCESS.

- A total of 16.466 million shares exchanged hands last week, 258.49% higher than the 4.593 million shares traded in the past week. Shares traded on the market were valued at GHS24.262 million compared to the GHS6.116 million in the previous week.

- The share price of GCB increased by 3.45% to close the week at GHS5.40 compared to GHS5.22 recorded in the previous week with shares totaling 495,719; this represented 3% of total market volume for the trading week. Thus, GCB's shares were valued at GHS2.677 million compared to GHS0.095 million in the previous week.

- At the end of the trading week, shares of 19 companies exchanged hands compared to 16 companies in the previous week. This resulted in 7 gainers and 2 laggards. The top 5 gainers were MTNGH, BOPP, GCB, TOTAL and FML. They gained 8.70% at GHS1.25, 5.50% at GHS2.11, 3.45% at GHS5.40, 3.03% at GHS3.40 and 1.52% at GHS1.34 respectively. The laggards being ETI and ACCESS lost 14.29% at GHS0.06 and 10.00% at GHS3.87 respectively as well.

- MTNGH turned out the most liquid stock for the trading week as it traded 88% of total market volume. This was followed by TOTAL and GCB with shares accounting for about 5% and 3% of volumes traded respectively.

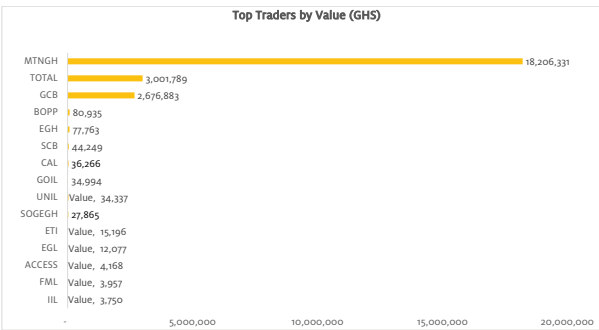
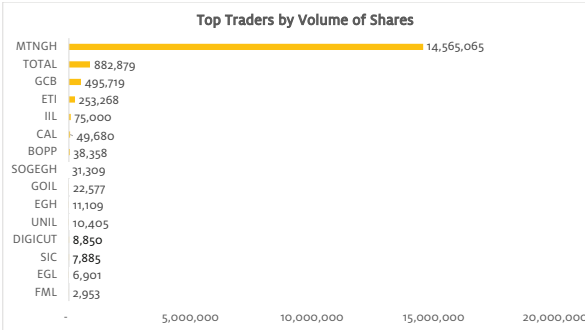
- Also, MTNGH ended the week as the most valued stock with 75% of total market value followed by TOTAL and GCB with 12% and 11% respectively.

- In recent news, Ecobank Transnational Incorporated (ETI), the Lomé based parent company of the Ecobank Group, is pleased to announce that it has successfully raised US\$350 million Tier 2 Sustainability Notes. This represents the first ever Tier 2 Sustainability Notes by a financial institution in Sub-Saharan Africa.

### Outlook

For this week, we anticipate price gains in ETI and MTNGH due to demand pressures. We however for see price declines in BOPP and EGL due to an increase in supply on the market.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.22	5.40	3.45%
GSE-CI	2,602.76	2,713.14	4.25%
GSE-FSI	1,912.30	1,896.48	-0.83%
MARKET CAPITALISATION (GHC'M)	61,234.21	62,223.95	1.62%
YTD RETURN GSE-CI	34.05%	39.74%	5.69%
YTD RETURN-FSI	7.27%	6.38%	-0.89%
WEEKLY VOLUME TRADED (SHARES)	4,593,103.00	16,465,722.00	258.49%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
Currency	Week Close 11/06/21		Week Open 14/06/21	
	Buying	Selling	Buying	Selling
USD	5.7200	5.8600	5.7200	5.8600
POUND STERLING	8.0800	8.3000	8.0600	8.2800
EURO	6.9300	7.1700	6.9000	7.1400

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
MTNGH	1.15	1.25	0.10	8.70%
BOPP	2.00	2.11	0.11	5.50%
GCB	5.22	5.40	0.18	3.45%
TOTAL	3.30	3.40	0.10	3.03%
FML	1.32	1.34	0.02	1.52%
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
ETI	0.07	0.06	-0.01	-14.29%
ACCESS	4.30	3.87	-0.43	-10.00%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	7.50%	8.50%
GDP (Q4-2020)	-3.20%	3.30%
Monetary Policy	13.50%	14.50%
Reference Rate	13.80%	14.19%
91 -Day	12.64%	12.71%
182-Day	13.42%	13.43%
1 Year Note	16.34%	16.49%

# STOCK MARKET UPDATE



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