

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) grew by 181.65 points to end the week with 2,602.76 points compared to 2,421.11 points observed in the previous week which led to a 7.50% week-on-week gain. This generated a week-on-week advancement of 9.35% in the year-to-date performance from 24.70% to 34.05%. Market capitalization also gained 3.20% to end the week at GHS61.234billion.

- The Financial Stock Index similarly strengthened by 9.4 points to end the week with 1,912.30 points compared to 1,902.90 points recorded in the prior week with an upgraded year-to-date performance from 6.74% to 7.27%. This came as a result of an increase in the share price of SOGEGH, and SCB.

- A total of 4.593 million shares exchanged hands last week, 77.73% below the 20.621 million shares traded in the preceding week. Shares traded on the market were valued at GHS6.25 million compared to the GHS 19.42 million in the previous week.

- The share price of GCB was steady at GHS5.22 to end the week with shares totaling 18,112; this represented 0.39% of total market volume for the trading week. Hence, GCB's shares were valued at GHS0.095 million compared to GHS0.147 million in the previous week.

- At the close of the trading week, shares of 16 companies exchanged hands compared to 18 companies in the previous week. This produced five gainers and no laggards. The gainers were MTNGH, EGL, SOGEGH, TOTAL and SCB. They gained 15.00% at GHS1.15, 14.38% at GHS1.75, 1.15% at GHS0.88, 0.92% at GHS3.30 and 0.38% at GHS18.57 respectively.

- MTNGH was the most liquid stock for the trading week as it traded 81% of total market volume. This was followed by EGL and SOGEGH with shares accounting for about 12% and 3% of volumes traded respectively.

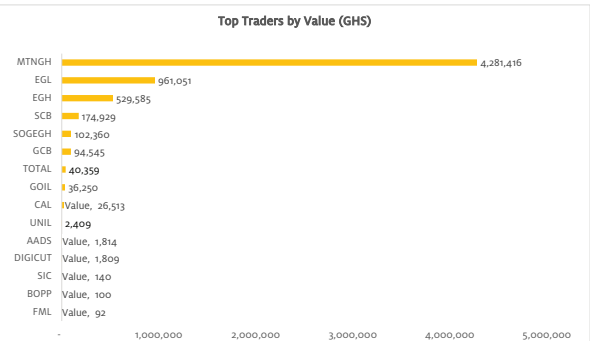
- MTNGH also closed the week as the most valued stock with 68% of total market value followed by EGL and EGH with 15% and 8% respectively.

- In recent news, the Ghana Stock Exchange has signed a Memorandum of Understanding (MOU) with the Stanford Seed Transformation Network Ghana (STN). This in line with its strategy to groom and prepare the next pool of companies to list on the Exchange.

Outlook

Looking ahead, we anticipate the share prices of MTNGH and SOGEGH to close this week higher. GCB and GOIL would shed some pesewas due to selling pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.22	5.22	0.00%
GSE-CI	2,421.11	2,602.76	7.50%
GSE-FSI	1,902.90	1,912.30	0.49%
MARKET CAPITALISATION (GHC'M)	59,333.16	61,234.21	3.20%
YTD RETURN GSE-CI	24.70%	34.05%	9.35%
YTD RETURN-FSI	6.74%	7.27%	0.53%
WEEKLY VOLUME TRADED (SHARES)	20,620,856.00	4,593,103.00	-77.73%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 04/06/21		Week Open 07/06/21	
Currency	Buying	Selling	Buying	Selling
USD	5.7000	5.8550	5.7000	5.8600
POUND STERLING	8.0500	8.2800	8.0800	8.3100
EURO	6.9000	7.1600	6.9000	7.1700

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
MTNGH	1.00	1.15	0.15	15.00%
EGL	1.53	1.75	0.22	14.38%
SOGEGH	0.87	0.88	0.01	1.15%
TOTAL	3.27	3.30	0.03	0.92%
SCB	18.50	18.57	0.07	0.38%
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	8.50%	10.30%
GDP (Q4-2020)	-3.20%	3.30%
Monetary Policy	13.50%	14.50%
Reference Rate	13.80%	14.19%
91 -Day	12.71%	12.78%
182-Day	13.43%	13.51%
1 Year Note	16.49%	16.42%

STOCK MARKET UPDATE



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