

STOCK MARKET UPDATE



Date Issued | 26th April, 2021

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) improved to end the week with 42.12 points above the 2,301.79 points recorded in the previous week to 2,343.91 points which gave rise to a 1.83% week-on-week gain. This produced a week-on-week growth of 2.17% in the year-to-date performance from 18.55% to 20.72%. Market capitalization also advanced by 0.75% to end the week at GHS58.525 billion.

- The Financial Stock Index similarly increased by 23.05 points to end the week with 1,864.04 points compared to 1,840.99 points recorded in the previous week with an improved year-to-date performance from 3.27% to 4.56%. This came as a result of an increase in share price of CAL and SOGEGH.

- A total of 3.64 million shares exchanged hands last week, 79.98% lesser than the 18.20 million shares traded in the former week. Shares traded on the market were valued at GHS3.26 million compared to GHS14.54 million in the earlier week.

- The share price of GCB remained constant at GHS4.50 to end the week with shares totaling 13,750; this represented 0.38% of total market volume for the trading week. Hence, GCB's shares were valued at GHS0.062 million compared to GHS0.019 million in the previous week.

- At the close of the trading week, shares of 16 companies exchanged hands compared to 15 companies in the previous week. This resulted in six gainers and a laggard. The gainers were CAL, GGBL, SOGEGH, MTNGH, FML and EGL. They gained 21.74% at GHS0.84, 10.00% at GHS0.99, 6.67% at GHS0.80, 3.23% at GHS0.96, 2.68% at GHS1.15 and 1.37% at GHS1.48 respectively. And the laggard being UNIL once again, lost 26.92% at GHS3.99.

- CAL emerged the most liquid stock for the trading week as it traded 86.5% of total market volume. This was followed closely by MTNGH and FML with shares accounting for about 6.69% and 1.39% of volumes traded respectively.

- CAL also ended the week as the most valued stock with 80.91% of total market value followed by MTNGH and TOTAL with 7.16% and 2.77% respectively.

- In recent news, a senior lecturer at the University of Ghana Business School, Dr Elikplimi Komla Agloyor has warned Ghanaian investors to resist investing in portfolios that offer extreme returns.

Outlook

For this week, MTNGH, GCB and CAL are expected to witness price gains due to demand pressures whereas UNIL and FML are projected to shed some pesewas as result of selling pressures.

GSE MARKET SUMMARY

Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.50	4.50	0.00%
GSE-CI	2,301.79	2,343.91	1.83%
GSE-FSI	1,840.99	1,864.04	1.25%
MARKET CAPITALISATION (GHC'M)	58,088.58	58,525.05	0.75%
YTD RETURN GSE-CI	18.55%	20.72%	2.17%
YTD RETURN-FSI	3.27%	4.56%	1.29%
WEEKLY VOLUME TRADED (SHARES)	18,202,892.00	3,644,834.00	-79.98%

Source: Ghana Stock Exchange, GCB Research

Top Traders by Volume of Shares



Top Traders by Value (GHS)



GCB Indicative Exchange Rate

Currency	Week Close 23/04/21		Week Open 26/04/21	
	Buying	Selling	Buying	Selling
USD	5.7000	5.8400	5.7000	5.8400
POUND STERLING	7.8500	8.1000	7.8500	8.1000
EURO	6.8500	7.0700	6.8700	7.1000

GAINERS AND LAGGARDS

TOP 5 GAINERS

Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
CAL	0.69	0.84	0.15	21.74%
GGBL	0.90	0.99	0.09	10.00%
SOGEGH	0.75	0.8	0.05	6.67%
MTNGH	0.93	0.96	0.03	3.23%
FML	1.12	1.15	0.03	2.68%
EGL	1.46	1.48	0.02	1.37%

TOP 5 LAGGARDS

Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
UNIL	5.46	3.99	-1.47	-26.92%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Economic Indicators

Indicator	Current	Previous
Inflation Rate	10.30%	10.30%
GDP (Q4-2020)	-3.20%	3.30%
Monetary Policy	14.50%	16.00%
Reference Rate	14.34%	14.77%
91 -Day	12.78%	12.79%
182-Day	13.58%	13.53%
1 Year Note	16.53%	16.45%

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