

STOCK MARKET UPDATE



Date Issued | 10th May, 2021

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) progressed to end the week with 134.31 points higher than the 2,561.45 points recorded in the past week to 2,695.76 points which contributed to a 5.24% week-on-week gain. As a result, there was a week-on-week rise of 6.91% in the year-to-date performance from 31.93% to 38.84%. Market capitalization also improved by 2.31% to end the week at GHS62.207 billion.

-The Financial Stock Index similarly increased by 13.82 points to end the week with 1,890.89 points compared to 1,877.07 points recorded in the previous week with an enhanced year-to-date performance from 5.29% to 6.07%. This came as a result of an increase in share price of GCB, SOGEGH and SCB.

- A total of 16.22 million shares exchanged hands last week, 290.82% above the 4.15 million shares traded in the week before. Shares traded on the market were valued at GHS53.86 million compared to the previous week's GHS10.36 million.

- The share price of GCB again grew by 4.21% to end the week at GHS4.95 as opposed to GHS4.75 witnessed in the former week with shares totaling 117,584; this represented 0.72% of total market volume for the trading week. GCB's shares were thus valued at GHS0.582 million compared to GHS0.502 million in the forgoing week.

- At the close of the trading week, shares of 18 companies exchanged hands compared to 17 companies in the previous week. This resulted in six gainers and no laggards. The gainers were GGBL, MTNGH, GCB, SOGEGH, FML and SCB. They gained 30.30% at GHS1.29, 8.77% at GHS1.24, 4.21% at GHS4.95, 3.70% at GHS0.84, 3.28% at GHS1.26 and 0.22% at GHS18.20 respectively.

- MTNGH was the most liquid stock for the trading week as it traded 97% of total market volume. This was followed by GGBL and GCB with shares accounting for about 0.91% and 0.72% of volumes traded respectively.

- Also, MTNGH closed the week as the most valued stock with 93% of total market value followed by GCB and EGH with 2.79% and 2.05% respectively.

-In recent news, the Ghana Stock Exchange (GSE) has granted permission to 3 listed companies and a company whose bonds are listed on the Ghana fixed income market to delay the submission of their audited full year 2020 earnings results. The companies are Trust Bank Plc, Bond Savings & Loans and Dannex Ayrton Starwin Plc

Outlook

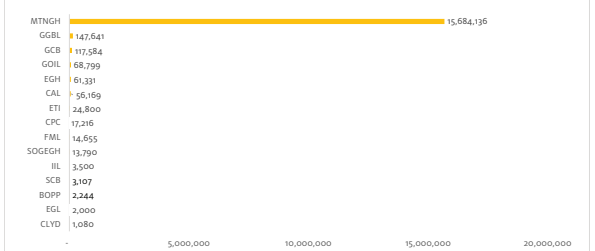
In the week ahead, we expect the benchmark indexes to record some gains due to mounting demand pressures particularly in MTNGH and GCB.

GSE MARKET SUMMARY

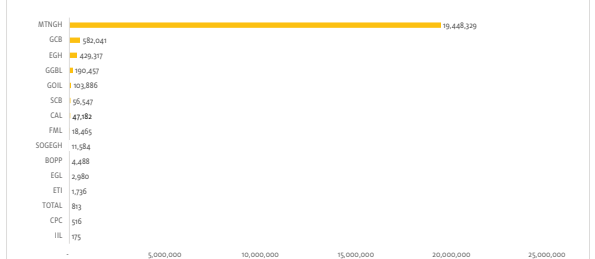
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.75	4.95	4.21%
GSE-CI	2,561.45	2,695.76	5.24%
GSE-FSI	1,877.07	1,890.89	0.74%
MARKET CAPITALISATION (GHC'M)	60,801.73	62,207.37	2.31%
YTD RETURN GSE-CI	31.93%	38.84%	6.91%
YTD RETURN-FSI	5.29%	6.07%	0.78%
WEEKLY VOLUME TRADED (SHARES)	4,149,911.00	16,218,602.00	290.82%

Source: Ghana Stock Exchange, GCB Research

Top Traders by Volume of Shares



Top Traders by Value (GHS)



GCB Indicative Exchange Rate

Currency	Week Close 07/05/21		Week Open 10/05/21	
	Buying	Selling	Buying	Selling
USD	5.7000	5.8400	5.7000	5.8300
POUND STERLING	7.8900	8.1200	7.9500	8.1800
EURO	6.8300	7.0800	6.8800	7.1300

GAINERS AND LAGGARDS

TOP 5 GAINERS

Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
GGBL	0.99	1.29	0.30	30.30%
MTNGH	1.14	1.24	0.10	8.77%
GCB	4.75	4.95	0.20	4.21%
SOGEGH	0.81	0.84	0.03	3.70%
FML	1.22	1.26	0.04	3.28%
SCB	18.16	18.20	0.04	0.22%

TOP 5 LAGGARDS

Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Economic Indicators

Indicator	Current	Previous
Inflation Rate	10.30%	10.30%
GDP (Q4-2020)	-3.20%	3.30%
Monetary Policy	14.50%	16.00%
Reference Rate	14.19%	14.24%
91 -Day	12.79%	12.84%
182-Day	13.57%	13.53%
1 Year Note	16.53%	16.45%

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Research Contacts

Lawson Oppong-Asante
Email: loppong-asante@gcb.com.gh
Tel: 0302 66 4910 -18

Adomako Osei-Frimpong
Email: aofrimpong@gcb.com.gh
Tel: 0302 66 4910 -18

Michael Bedjrah
Email: mbedjrah@gcb.com.gh
Tel: 0302 66 4910 -18

Treasury & Sales Contacts

Anthony Asare
Email: akasare@gcb.com.gh
Tel: 0302 611 762

Daniel Boateng
Email: daboateng@gcb.com.gh

Head Office:

No 2 Thorpe Link
P. O. Box 134, Accra
Tel: +233 (0)302 664910

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