

STOCK MARKET UPDATE



Date Issued | 4th May, 2021

Market Update

-The Ghana Stock Exchange Composite Index (GSE-CI) advanced to end the week with 217.54 points above the 2,343.91 points recorded in the previous week to 2,561.45 points which lead to a 9.28% week-on-week increase. This resulted in a week-on-week growth of 11.21% in the year-to-date performance from 20.72% to 31.93%. Market capitalization also progressed by 3.89% to end the week at GHS60.802 billion.

-The Financial Stock Index equally gained 13.03 points to close the week with 1,877.07 points compared to 1,864.04 points recorded in the previous week with an improved year-to-date performance from 4.56% to 5.29%. This came as a result of an increase in the share price of GCB and SOGEGH.

-A total of 4.15 million shares exchanged hands last week, 13.86% above the 3.64 million shares traded in the earlier week. Shares traded on the market were valued at GHS10.36 million compared to GHS3.26 million in the earlier week.

- The share price of GCB appreciated by 5.56% to close the week at GHS4.75 compared to GHS4.50 the previous week with shares totaling 105,720; this represented 3% of total market volume for the trading week. Hence, GCB's shares were valued at GHS0.502 million compared to GHS0.062 million in the previous week.

- At the close of the trading week, shares of 17 companies exchanged hands compared to 16 companies in the previous week. This resulted in six gainers and a laggard. The gainers were MTNGH, FML, GCB, TOTAL, SOGEGH and EGL. They gained 18.75% at GHS1.14, 6.09% at GHS1.22, 5.56% at GHS4.75, 1.56% at GHS3.25, 1.25% at GHS0.81 and 0.68% at GHS1.49 respectively. The lone laggard was UNIL which lost 9.77% at GHS3.6.

-UNIL emerged the most liquid stock for the trading week as it traded 50% of total market volume. This was followed closely by MTNGH and CAL with shares accounting for about 39% and 3% of volumes traded respectively.

-UNIL also ended the week as the most valued stock with 71% of total market value followed by MTNGH and GCB with 18% and 5% respectively.

-In recent news, Nimed Capital Limited wishes to notify its cherished clients and the general public to disregard an ongoing FRAUDULENT SCHEME on TELEGRAM in the name of Nimed Capital Limited, with HEAD ADMIN DR JEFFERY as the admin for the group. The group has displayed multiple products which are NOT part of what we offer. We strongly disassociate ourselves from this fraudulent act. We continue to remain committed to offer only products approved by the Securities and Exchange Commission (SEC) to our customers.

Outlook

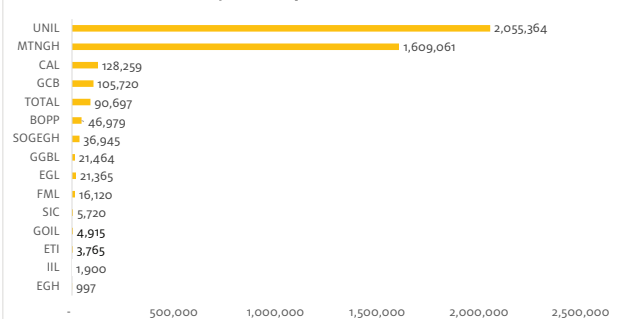
For this week, GCB and MTNGH are anticipated to gain some pesewas due to demand pressures whereas UNIL is expected to shed some pesewas due to selling pressures.

GSE MARKET SUMMARY

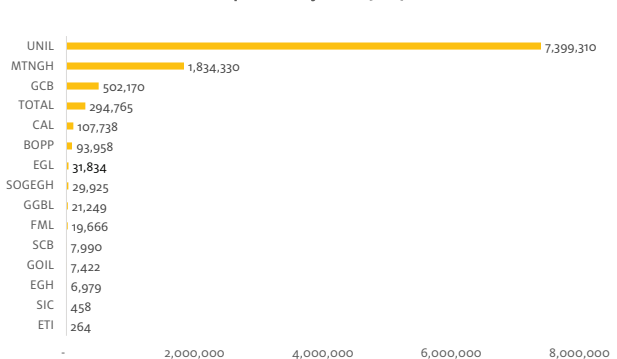
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.50	4.75	5.56%
GSE-CI	2,343.91	2,561.45	9.28%
GSE-FSI	1,864.04	1,877.07	0.70%
MARKET CAPITALISATION (GHC'M)	58,525.05	60,801.73	3.89%
YTD RETURN GSE-CI	20.72%	31.93%	11.21%
YTD RETURN-FSI	4.56%	5.29%	0.73%
WEEKLY VOLUME TRADED (SHARES)	3,644,834.00	4,149,911.00	13.86%

Source: Ghana Stock Exchange, GCB Research

Top Traders by Volume of Shares



Top Traders by Value (GHS)



GCB Indicative Exchange Rate

Currency	Week Close 30/04/21		Week Open 04/05/21	
	Buying	Selling	Buying	Selling
USD	5.7000	5.8400	5.7000	5.8400
POUND STERLING	7.9400	8.1500	7.8800	8.1000
EURO	6.8900	7.1200	6.8200	7.0800

GAINERS AND LAGGARDS

TOP 5 GAINERS

Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
MTNGH	0.96	1.14	0.18	18.75%
FML	1.15	1.22	0.07	6.09%
GCB	4.50	4.75	0.25	5.56%
TOTAL	3.20	3.25	0.05	1.56%
SOGEGH	0.80	0.81	0.01	1.25%
EGL	1.48	1.49	0.01	0.68%

TOP 5 LAGGARDS

Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
UNIL	3.99	3.60	(0.39)	-9.77%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Economic Indicators

Indicator	Current	Previous
Inflation Rate	10.30%	10.30%
GDP (Q4-2020)	-3.20%	3.30%
Monetary Policy	14.50%	16.00%
Reference Rate	14.24%	14.34%
91 -Day	12.84%	12.78%
182-Day	13.53%	13.58%
1 Year Note	16.53%	16.45%

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