

# STOCK MARKET UPDATE



Date Issued | 19th April, 2021

## Market Update

The Ghana Stock Exchange Composite Index (GSE-CI) went up by 0.44 points to end the week with 2,301.79 points compared to 2,301.35 points observed in the previous week, which led to a 0.02% week-on-week gain. This generated a week-on-week advancement of 0.02% in the year-to-date performance from 18.53% to 18.55%. Market capitalization also advanced by 0.01% to end the week at GHS58.089 billion.

The Financial Stock Index similarly strengthened to end the week with 5.74 points from the 1,835.25 points recorded in the previous week to close the week at 1,840.99 points, with an improved year-to-date performance from 2.94% to 3.27%.

A total of 18.20 million shares exchanged hands last week, 388.90% above the 3.72 million shares traded in the preceding week. Shares traded on the market were valued at GHS14.54 million compared to GHS3.681 million in the earlier week.

The share price of GCB was constant at GHS4.50 to end the week with shares totaling 4,287; this represented 0.02% of total market volume for the trading week. GCB's shares were therefore valued at GHS0.019 million compared to GHS0.018 million in the former week.

At the close of the trading week, shares of 15 companies exchanged hands compared to 13 companies in the previous week. This resulted in four gainers and a laggard. The gainers were CAL, FML, TOTAL and EGL. They gained 7.81% at GHS0.69, 2.75% at GHS1.12, 1.59% at GHS3.20 and 0.69% at GHS1.46 respectively. And the only laggard being UNIL, lost 9.90% at GHS5.46.

CAL emerged the most liquid stock for the trading week as it traded 58.14% of total market volume. This was followed closely by MTNGH and SOGEGH with shares accounting for about 40.90% and 0.31% of volumes traded respectively.

CAL also ended the week as the most valued stock with 50.22% of total market value followed by MTNGH and TOTAL with 47.62% and 0.65% respectively.

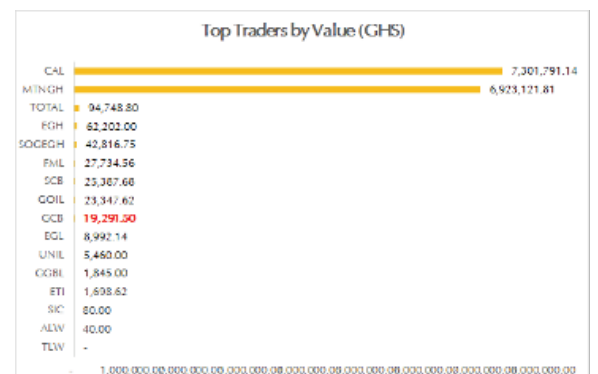
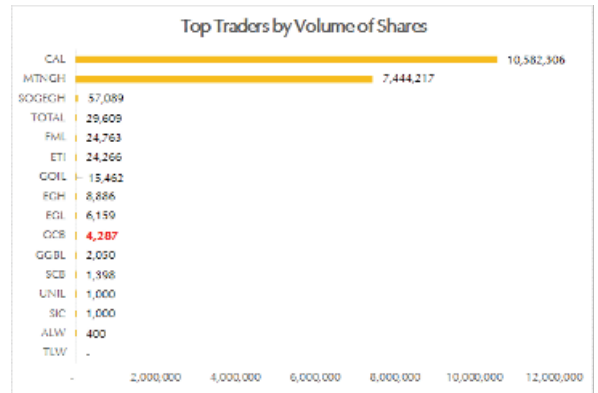
In recent news, the Bank of Ghana (BoG) has now allowed banks to declare and pay dividends to shareholders in respect of the 2020 and 2021 financial years if they can meet some stringent conditions.

### Outlook

In the outlook, likely gainers for this week will include EGL, BOPP and GCB. On the other hand, TOTAL and GOIL are projected to shed off some pesewas due to selling pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.50	4.50	0.00%
GSE-CI	2,301.35	2,301.79	0.02%
GSE-FSI	1,835.25	1,840.99	0.31%
MARKET CAPITALISATION (GHC'M)	58,083.97	58,088.58	0.01%
YTD RETURN GSE-CI	18.53%	18.55%	0.02%
YTD RETURN-FSI	2.94%	3.27%	0.33%
WEEKLY VOLUME TRADED (SHARES)	3,723,218.00	18,202,892.00	388.90%

Source: Ghana Stock Exchange, GCB Research



GCB Indicative Exchange Rate				
	Week Close 16/04/21		Week Open 19/04/21	
Currency	Buying	Selling	Buying	Selling
USD	5.7000	5.8400	5.7000	5.8400
POUND STERLING	7.8670	8.0970	7.8670	8.1070
EURO	6.7975	7.0275	6.7975	7.0375

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
CAL	0.64	0.69	0.05	7.81%
FML	1.09	1.12	0.03	2.75%
TOTAL	3.15	3.20	0.05	1.59%
EGL	1.45	1.46	0.01	0.69%
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
UNIL	6.06	5.46	(0.60)	-9.90%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.30%	10.30%
GDP (Q3-2020)	-1.10%	-3.20%
Monetary Policy	14.50%	16.00%
Reference Rate	14.24%	14.34%
91 -Day	12.79%	12.81%
182-Day	13.53%	13.61%
1 Year Note	16.45%	16.45%

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