

STOCK MARKET UPDATE



Date Issued | 6th April, 2021

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) declined by 1.29 points to end the week with 2,213.29 points compared to 2,214.58 points recorded in the previous week which contributed to a 0.06% week-on-week loss. As a result, there was a week-on-week drop of 0.07% in the year-to-date performance from 14.06% to 13.99%. Market capitalization equally dropped by 0.02% to end the week at GHS57.16 billion.

- The Financial Stock Index also depreciated by 3.12 points to end the week with 1,845.92 compared to the 1,849.04 points observed in the previous week with a lesser year-to-date performance from 3.72% to 3.54%. This came as a result of a decrease in share price of CAL.

-A total of 1.48 million shares exchanged hands last week, 36.86% greater than the 1.08 million shares traded in the previous week. Shares traded on the market were valued at GHS1.623 million compared to GHS1.831 million in the foregoing week.

-The share price of GCB was constant at GHS4.50 to end the week with shares totaling 80,449; this represented 5.42% of total market volume for the trading week. GCB's shares were thus valued at GHS0.362 million compared to GHS0.972 million in the previous week.

- At the close of the trading week, shares of 15 companies exchanged hands, just as in the previous week. This produced two gainers and a laggard. The gainers were SOGEGH and TOTAL as they gained 1.35% at GHS0.75 and 1.29% at GHS3.15 respectively. And the laggard being CAL, lost 5.88% at GHS0.64.

- MTNGH emerged the most liquid stock for the trading week as it traded 57.51% of total market volume. This was followed by CAL and GCB with shares accounting for about 28.89% and 5.42% of volumes traded respectively.

- MTNGH once again ended the week as the most valued stock with 44.69% of total market value followed by GCB and CAL with 22.30% and 16.90% respectively.

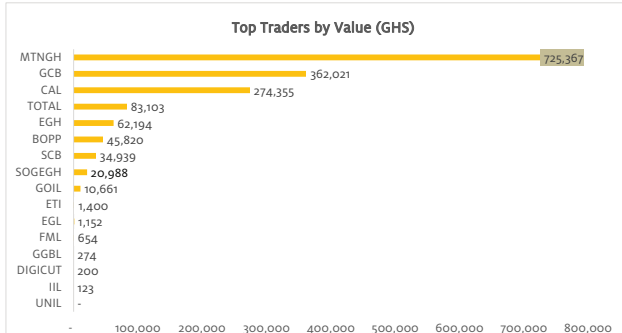
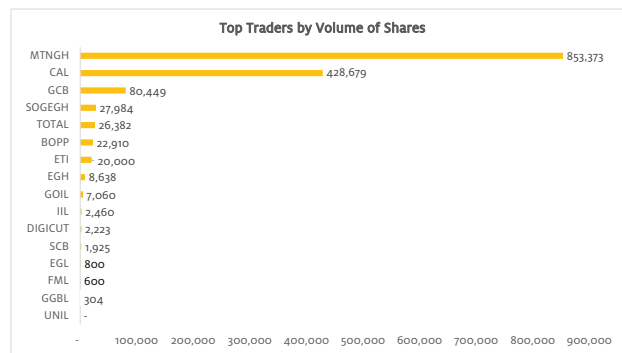
- In recent news, GBL announces to the general investing public, the appointment of Mrs. Ngozi Aghomi as an Executive Director and Mr. Andrew Cowan as a Non-Executive Director to the Board effective 23rd February, 2021.

Outlook

For this week, we project price gains in MTNGH and GCB on account of increased demand in these counters. SCB, CAL and UNIL would however shed some pesewas due to selling pressures in these stocks. The Ghana Stock Exchange-Composite Index (GSE-CI) is forecast to end the week on a higher level driven by the projected price gains in MTNGH and GCB.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.50	4.50	0.00%
GSE-CI	2,214.58	2,213.29	-0.06%
GSE-FSI	1,849.04	1,845.92	-0.17%
MARKET CAPITALISATION (GHC'M)	57,175.68	57,162.18	-0.02%
YTD RETURN GSE-CI	14.06%	13.99%	-0.07%
YTD RETURN-FSI	3.72%	3.54%	-0.18%
WEEKLY VOLUME TRADED (SHARES)	1,084,142.00	1,483,787.00	36.86%

Source: Ghana Stock Exchange, GCB Research



GCB Indicative Exchange Rate				
	Week Close 01/04/21		Week Open 06/04/21	
Currency	Buying	Selling	Buying	Selling
USD	5.7000	5.8500	5.7000	5.8500
POUND STERLING	7.8300	8.0500	7.8700	8.1000
EURO	6.6800	6.9200	6.7000	6.9400

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
SOGEGH	0.74	0.75	0.01	1.35%
TOTAL	3.11	3.15	0.04	1.29%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
CAL	0.68	0.64	-0.04	-5.88%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.30%	9.90%
GDP (Q3-2020)	-1.10%	-3.20%
Monetary Policy	14.50%	16.00%
Reference Rate	14.34%	14.77%
91 -Day	12.85%	12.87%
182-Day	13.62%	13.65%
1 Year Note	16.57%	16.67%

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