

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) increased by 11.14 points to close the trading week with 2,177.43 points compared to 2,166.29 points observed in the previous week which resulted in a 0.51% week-on-week gain. This produced a week-on-week increment of 0.58% in the year-to-date performance from 11.57% to 12.15%. Similarly, Market capitalization was up by 0.21% to end the week at GHS56.906 billion.

- The Financial Stock Index gained 1.09 points to end the week with 1,873.31 points compared to 1,874.40 points recorded last week showing a decline in the year-to-date performance from 5.14% to 5.08%. This was as a result of a fall in the share prices of CAL.

- A total of 0.858million shares exchanged hands last week, 94.65% less than the 16.027million shares traded in the previous week. Shares traded on the market were valued at GHS1.778 million compared to GHS13.99 million in the former week.

- The share price of GCB was unchanged at GHS4.50 to end the trading week with shares totaling 48,058; this represented 2.60% of total market volume. Therefore, GCB’s shares were valued at GHS0.216 million compared to GHS1.28 million in the previous week.

- At the close of the week, shares of 15 companies exchanged hands compared to 14 companies that traded in the previous week. This resulted in one gainer and one laggard. The gainer was MTNGH, which gained 1.27% at GHS0.8. The laggard was CAL, losing 1.23% at GHS0.8

- MTNGH remained the most liquid stock for the trading week as it traded 61% of total market volume. This was followed by CAL and GOIL with shares accounting for about 28% and 4% of volumes traded respectively.

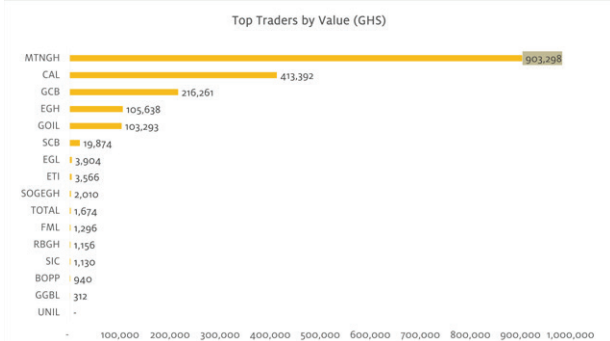
- Also, MTNGH closed the trading week as the most valued stock with 51% of the total market value, followed by CAL and GCB with 23% and 12% respectively.

- In recent news, DIGICUT has announced that the collapse of GN Savings and Loans has locked up nearly 50% of the proceeds from its IPO, which was conducted in the first quarter of 2018. The funds were placed with the GN Savings and Loans, which faced challenges that resulted in the revocation of its licence by the central bank.

Outlook

In the outlook, we expect an upward movement in the price of EGH and MTNGH due to buying pressures while EGL and CAL are projected to lose some pesewas due to selling pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.50	4.50	0.00%
GSE-CI	2,166.29	2,177.43	0.51%
GSE-FSI	1,874.40	1,873.31	-0.06%
MARKET CAPITALISATION (GHC’M)	56,789.75	56,906.39	0.21%
YTD RETURN GSE-CI	11.57%	12.15%	0.58%
YTD RETURN-FSI	5.14%	5.08%	-0.06%
WEEKLY VOLUME TRADED (SHARES)	16,027,304.00	858,092.00	-94.65%
Source: Ghana Stock Exchange, GCB Research			



GCB Indicative Exchange Rate				
	Week Close 19/02/21		Week Open 22/02/21	
Currency	Buying	Selling	Buying	Selling
USD	5.6500	5.8500	5.6400	5.8400
POUND STERLING	7.9800	8.1900	8.0150	8.2250
EURO	6.9200	7.1600	6.9400	7.1800

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
MTNGH	0.79	0.80	0.01	1.27%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
CAL	0.81	0.80	-0.01	-1.23%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
Source: Ghana Stock Exchange, GCB Research				

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	9.90%	10.40%
GDP (Q2-2020)	-1.10%	-3.20%
Monetary Policy	14.50%	16.00%
Reference Rate	14.77%	14.75%
91 -Day	13.11%	13.23%
182-Day	13.95%	13.96%
1 Year Note	16.86%	16.96%

STOCK MARKET UPDATE



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