

STOCK MARKET UPDATE

DATE: 29th March, 2021

MARKET UPDATE

-The Ghana Stock Exchange Composite Index (GSE-CI) improved to end the week with 19.48 points above the 2,195.10 points recorded in the previous week to 2,214.58 points, which resulted in a 0.89% week-on-week gain. This reflected a week-on-week advancement of 1.00% in the year-to-date performance from 13.06% to 14.06%. Market capitalization also advanced by 0.36% to end the week at GHS57.18 billion.

-The Financial Stock Index remained constant to end the week posting 1,849.04 points. Similarly, there was no change in the year-to-date performance (3.72%).

-A total of 1.08 million shares exchanged hands last week, 89.21% poorer than the 10.05 million shares traded in the previous week. Shares traded on the market were valued at GHS1.831 million compared to GHS8.302 million in the preceding week.

-The share price of GCB remained steady for the sixth successive week at GHS4.50 to end the week with shares totaling 215,953; this represented 19.92% of total market volume for the trading week. GCB's shares were thus valued at GHS0.972 million compared to GHS0.033 million in the previous week.

- At the close of the trading week, shares of 15 companies exchanged hands compared to 14 companies in the previous week. This resulted in a gainer and a laggard. The gainer was MTNGH as it gained 2.41% at GHS0.85. And the laggard being UNIL, down by 9.96% at GHS6.06.

-CAL emerged the most liquid stock for the trading week as it traded 33.25% of total market volume. This was followed by MTNGH and GCB with shares accounting for about 30.99% and 19.92% of volumes traded respectively.

-Also, GCB ended the week as the most valued stock with 53.07% of total market value followed by MTNGH and CAL with 15.6% and 13.39% respectively.

-In recent news, the Ghana Stock Exchange (GSE) has granted permission to six companies to submit their audited financial statements for full year 2020 by the end of April 30, 2021 instead of the usual March 31, 2021.

OUTLOOK

In the week ahead, we expect the market indexes to remain steady and we tip CAL and MTNGH to gain some pesewas. GOIL is also tipped to shed some pesewas this week.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.50	4.50	0.00%
GSE-CI	2,195.10	2,214.58	0.89%
GSE-FSI	1,849.04	1,849.04	0.00%
MARKET CAPITALISATION (GHC'M)	56,968.74	57,175.68	0.36%
YTD RETURN GSE-CI	13.06%	14.06%	1.00%
YTD RETURN-FSI	3.72%	3.72%	0.00%
WEEKLY VOLUME TRADED (SHARES)	10,045,138.00	1,084,142.00	-89.21%

Source: Ghana Stock Exchange, GCB Research



GAINERS AND LAGGARDS					
TOP 5 GAINERS					
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change	
MTNGH	0.83	0.85	0.02	2.41%	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
TOP 5 LAGGARDS					
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change	
UNIL	6.73	6.06	(0.67)	-9.96%	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	

Source: Ghana Stock Exchange, GCB Research

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GCB Indicative Exchange Rate				
Currency	Week Close 26/03/21		Week Open 29/03/21	
	Buying	Selling	Buying	Selling
USD	5.6500	5.8300	5.6700	5.8400
POUND STERLING	7.8000	8.0000	7.8400	8.0900
EURO	6.7200	6.9600	6.7000	6.93 00

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.3%	9.9%
GDP (Q3-2020)	-1.1%	-3.2%
Monetary Policy	14.5%	16.0%
Reference Rate	14.34%	14.77%
91 -Day	12.8744%	12.8962%
182-Day	13.6540%	13.6573%
1 Year Note	16.5717%	16.6661%

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