



# STOCK MARKET UPDATE

DATE: 22<sup>nd</sup> March, 2021

## MARKET UPDATE

-The Ghana Stock Exchange Composite Index (GSE-CI) decreased by 19.8 points to end the week with 2,195.10 points compared to 2,214.90 points recorded in the previous week which contributed to a 0.89% week-on-week loss. As a result, there was a week-on-week drop of 1.02% in the year-to-date performance from 14.08% to 13.06%. Market capitalization also shrunk by 0.29% to end the week at GHS56.97 billion.

-The Financial Stock Index equally declined by 7.02 points to end the week with 1,849.04 points compared to the 1,856.06 points observed the previous week with a reduced year-to-date performance from 4.11% to 3.72%. This came as a result of a decrease in share price of CAL.

-A total of 10.05 million shares exchanged hands last week, 29.29% greater than the 7.77 million shares traded in the previous week. Shares traded on the market were valued at GHS8.302 million compared to the previous week's GHS6.565 million.

-The share price of GCB was constant for the fifth week running at GHS4.50 to end the week with shares totaling 7,382; this represented 0.07% of total market volume for the trading week. Hence, GCB's shares were valued at GHS0.033 million compared to GHS0.012 million in the previous week.

-At the close of the trading week, shares of 14 companies exchanged hands compared to 12 companies in the previous week. This resulted in 3 gainers and 3 laggards. The gainers were EGL, FML and TOTAL as they in turn gained 1.41% at GHS1.44, 0.93% at GHS1.09 and 0.32% at GHS3.11 respectively. And the laggards being UNIL, CAL and MTNGH lost 9.91% at GHS6.73, 9.33% at GHS0.68 and 1.19% at GHS0.83 correspondingly.

-MTNGH emerged the most liquid stock for the trading week as it traded 93.16% of total market volume. This was followed by CAL and ETI with shares accounting for about 6.5% and 0.08% of volumes traded respectively.

-MTNGH again closed the trading week as the most valued stock with 93.56% of total market value followed by CAL and GCB with 5.35% 0.4% respectively.

-In recent news, the Receiver of the collapsed microfinance companies and savings and loans firms, Eric Nana Nipah, is reminding the public of the ongoing bidding process for the acquisition of landed properties of the defunct financial institutions.

## OUTLOOK

For this week, GCB and FML are expected to record some price gains due to demand pressures whereas TOTAL and ETI are projected to shed some pesewas as result of selling pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.50	4.50	0.00%
GSE-CI	2,214.90	2,195.10	-0.89%
GSE-FSI	1,856.06	1,849.04	-0.38%
MARKET CAPITALISATION (GHC'M)	57,133.07	56,968.74	-0.29%
YTD RETURN GSE-CI	14.08%	13.06%	-1.02%
YTD RETURN-FSI	4.11%	3.72%	-0.39%
WEEKLY VOLUME TRADED (SHARES)	7,769,714.00	10,045,138.00	29.29%

Source: Ghana Stock Exchange, GCB Research



GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
EGL	1.42	1.44	0.02	1.41%
FML	1.08	1.09	0.01	0.93%
TOTAL	3.10	3.11	0.01	0.32%
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
UNIL	7.47	6.73	(0.74)	-9.91%
CAL	0.75	0.68	(0.07)	-9.33%
MTNGH	0.84	0.83	(0.01)	-1.19%
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

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GCB Indicative Exchange Rate				
Currency	Week Close 19/03/21		Week Open 22/03/21	
	Buying	Selling	Buying	Selling
USD	5.6000	5.7900	5.6000	5.7900
POUND STERLING	7.9000	8.1100	7.8600	8.1000
EURO	6.7700	6.9800	6.7500	6.9800

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.3%	9.9%
GDP (Q3-2020)	-1.1%	-3.2%
Monetary Policy	14.5%	16.0%
Reference Rate	14.34%	14.77%
91 -Day	12.8962%	13.0248%
182-Day	13.6573%	13.8492%
1 Year Note	16.6661%	16.7571%

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