

STOCK MARKET UPDATE

DATE: 15th March, 2021

MARKET UPDATE

-The Ghana Stock Exchange Composite Index (GSE-CI) improved to end the week with 6.95 points above the 2,207.95 points recorded in the previous week to 2,214.90 points which generated a 0.31% week-on-week gain. As a result, there was a week-on-week increment of 0.36% in the year-to-date performance from 13.72% to 14.08%. Market capitalization also grew by 0.13% to end the week at GHS57.13 billion.

- The Financial Stock Index weakened by 8.69 points to end the week with 1,856.06 points compared to the 1,864.75 points recorded the previous week with a declined year-to-date performance from 4.60% to 4.11%. This came as a result of a decrease in share price of CAL.

-A total of 7.77 million shares exchanged hands last week, a -79.21% drop from 37.366million shares traded in the previous week. Shares traded on the market were valued at GHS6.565 million compared to the previous week's GHS30.00 million.

-The share price of GCB remained steady for the fourth consecutive week at GHS4.50 to end the week with shares totaling 2,696; this represented 0.03% of total market volume for the trading week. Hence, GCB's shares were valued at GHS0.012 million compared to GHS0.26 in the previous week.

- At the close of the trading week, shares of 12 companies exchanged hands compared to the 16 companies in the preceding week. This produced a gainer and a laggard. The gainer was MTNGH, as it gained 1.20% at GHS0.84. And the laggard being CAL, lost 9.64% at GHS0.75.

-MTNGH once again outperformed the other companies and emerged the most liquid stock for the trading week as it traded 99.36% of total market volume. This was followed by CAL and GOIL with shares accounting for about 0.41% and 0.09% of volumes traded respectively.

-MTNGH also ended the trading week as the most valued stock with 98.79% of total market value followed by CAL and SCB with 0.36% 0.29% respectively.

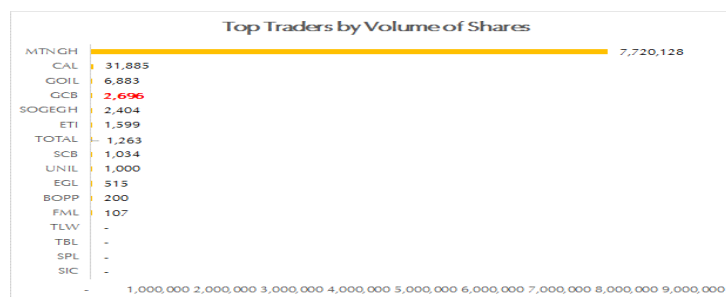
-In recent news, Unilever Ghana Plc has notified investors that it is planning to separate its tea business to form a separate legal entity in Ghana. This is part of a global review of its tea business, which Unilever has already separated into separate legal entities in some global locations.

OUTLOOK

For this week, we anticipate an increase in share price of GCB and MTNGH whereas SOGEGH and GOIL are expected to shed some pesewas as a result of selling pressures

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.50	4.50	0.00%
GSE-CI	2,207.95	2,214.90	0.31%
GSE-FSI	1,864.75	1,856.06	-0.47%
MARKET CAPITALISATION (GHC'M)	57,060.29	57,133.07	0.13%
YTD RETURN GSE-CI	13.72%	14.08%	0.36%
YTD RETURN-FSI	4.60%	4.11%	-0.49%
WEEKLY VOLUME TRADED (SHARES)	37,365,691.00	7,769,714.00	-79.21%

Source: Ghana Stock Exchange, GCB Research



GAINERS AND LAGGARDS					
TOP 5 GAINERS					
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change	
MTNGH	0.83	0.84	0.01	1.20%	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
TOP 5 LAGGARDS					
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change	
CAL	0.83	0.75	(0.08)	-9.64%	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	
-	-	-	-	-	

Source: Ghana Stock Exchange, GCB Research

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GCB Indicative Exchange Rate				
Currency	Week Close 12/03/21		Week Open 15/03/21	
	Buying	Selling	Buying	Selling
USD	5.6000	5.7900	5.6000	5.7900
POUND STERLING	7.9000	8.1200	7.9000	8.1200
EURO	6.7800	7.0000	6.7900	7.0000

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.3%	9.9%
GDP (Q3-2020)	-1.1%	-3.2%
Monetary Policy	14.5%	16.0%
Reference Rate	14.34%	14.77%
91 -Day	13.0248%	13.0488%
182-Day	13.8492%	13.8633%
1 Year Note	16.6661%	16.7571%

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