

STOCK MARKET UPDATE



Date Issued | 30th November, 2020

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) dipped slightly by 14.89 points to end the week with 1,806.94 points as opposed to 1,821.83 points observed in the earlier week which contributed to a 0.82% week-on-week loss. As a result, there was a week-on-week drop of 0.66% in the year-to-date performance from -19.29% to -19.95%. Market capitalization also fell by 0.29% to end the week at GHS 52.963 billion.

- The Financial Stock Index similarly weakened to end the week with 0.39 points from 1,623.20 points recorded in the previous week to close the week at 1,622.81 points, with a declined year-to-date performance from -19.63% to -19.65%. This came as a result of a decrease in the share price of CAL.

- A total of 13.175 million shares exchanged hands last week, 12.98% lower than the 61.302 million shares traded the former week. Shares traded on the market were valued at GHS8.698 million compared to GHS11.441 million in the previous week.

- The share price of GCB increased by GHS0.01 from GHS3.85 to GHS3.86 to end the week with shares totaling 170,900; this represented 1.30% of total market volume. Hence, GCB's shares were valued at GHS0.66 million compared to GHS0.0077 million in the previous week.

- At the close of the week, shares of 15 companies exchanged hands compared to 14 companies in the preceding week. This produced two gainers and three laggards. The gainers were GCB and SCB. GCB gained 0.26% at GHS3.86 and SCB gained 0.07% at GHS15.11. The laggards were GGBL, MTNGH and CAL. They lost 10.00% at GHS0.90, 1.64% at GHS0.60 and 1.43% at GHS0.69 respectively.

- MTNGH emerged the most liquid stock for the week as it traded 92.6% of total market volume. This was followed by GGBL and GCB with shares accounting for about 5.8% and 1.30% of volumes traded respectively.

- Also, MTNGH ended the week as the most valued stock with 84.11% of total market value followed by GGBL and GCB with 7.86% and 7.58% respectively.

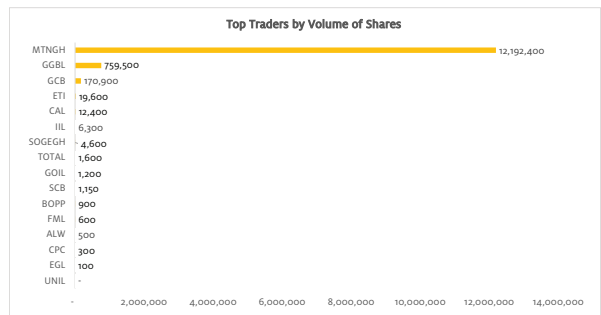
- In recent news, Ghana Stock Exchange listed SIC Insurance has assured that they would be paying insurance claims to GCB Bank in respect of the fire outbreak at the bank's Liberty House branch at Katamanto in Accra.

Outlook

For this week, we project price gains in EBG and GCB on account of increased demand in these counters. SCB and CAL would however shed some pesewas due to selling pressures in these stocks. The Ghana Stock Exchange-Composite Index (GSE-CI) is forecast to end the week higher driven by the projected price gains in EBG and GCB.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	3.85	3.86	0.26%
GSE-CI	1,821.83	1,806.94	-0.82%
GSE-FSI	1,623.20	1,622.81	-0.02%
MARKET CAPITALISATION (GHC'M)	53,119.28	52,963.35	-0.29%
YTD RETURN GSE-CI	-19.29%	-19.95%	-0.66%
YTD RETURN-FSI	-19.63%	-19.65%	-0.02%
WEEKLY VOLUME TRADED (SHARES)	15,140,231.00	13,174,852.00	-12.98%

Source: Ghana Stock Exchange, GCB Research



GCB Indicative Exchange Rate				
Currency	Week Close 27/11/20		Week Open 30/11/20	
	Buying	Selling	Buying	Selling
USD	5.7100	5.9000	5.7100	5.9000
POUND STERLING	7.5800	7.8800	7.6000	7.9000
EURO	6.7600	7.0300	6.7900	7.0600

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
GCB	3.85	3.86	0.01	0.26%
SCB	15.10	15.11	0.01	0.07%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
GGBL	1.00	0.90	-0.10	-10.00%
MTNGH	0.61	0.60	-0.01	-1.64%
CAL	0.70	0.69	-0.01	-1.43%
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.10%	10.40%
GDP (Q2-2020)	-3.20%	4.90%
Monetary Policy	14.50%	16.00%
Reference Rate	14.75%	14.77%
91 -Day	14.07%	14.06%
182-Day	14.14%	14.13%
1 Year Note	16.97%	16.97%

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