

# STOCK MARKET UPDATE



Date Issued | 27th July, 2020

## Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) improved to end the week with 1.53 points greater than the 1,861.24 points recorded in the previous week to 1,862.77 points reflecting a 0.08% week-on-week gain. This also led to a week on week advancement of 0.07% in the year-to-date performance from -17.54% to -17.47%. Market capitalization improved by 0.03% to end the week at GHS52.569 billion.

- The Financial Stock Index took the same direction to advance by 2.83 points to 1,725.21 points from 1,722.38 points, which resulted in a week-on-week improvement of 0.14% in the year-to-date performance. This was due to a price gain in GCB shares.

- A total of 32.773 million shares exchanged hands last week, 6.77% above the 30.694 million shares traded in the previous week. Shares traded on the market were valued at GHS19.511 million compared to GHS17.265 million in the previous week.

- The share price of GCB improved by 1.60% to end the week at GHS3.80 compared to the previous week's price of GHS3.74 with shares totaling 363,000; this represented 1.11% of total market volume. GCB's shares were valued at GHS1.379 million.

- At the close of the week, shares of 12 companies exchanged hands compared to 14 companies in the previous week. This resulted in a gainer and no laggards. The gainer was GCB, which gained 1.60% at GHS3.80.

- MTNGH emerged the most liquid stock for the week as it traded 98% of total market volume. This was followed by GCB and CAL with shares accounting for about 1.11% and 0.42% of volumes traded respectively.

- MTNGH also ended the week as the most valued stock with 92% of total market value followed by GCB and CAL with 7.07% and 0.46% respectively.

- In recent news, Ecobank Transnational Incorporated, the parent company of the Ecobank Group, the leading Pan-African bank with banking operations in 33 countries, concluded its 32nd Annual General Meeting (AGM) & Extraordinary General Meeting in Lagos, Nigeria. For the first time in the history of ETI and in line with preventive measures to curb the spread of COVID-19, attendance at the General Meetings was mainly by proxies in accordance with the Articles of Association of the Company.

### Outlook

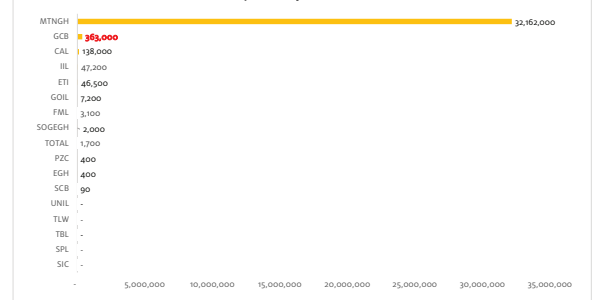
In the week ahead, we expect the market indexes to remain steady and we tip GCB and MTNGH to remain under pressure. CAL is also tipped to shed some pesewas this week.

### GSE MARKET SUMMARY

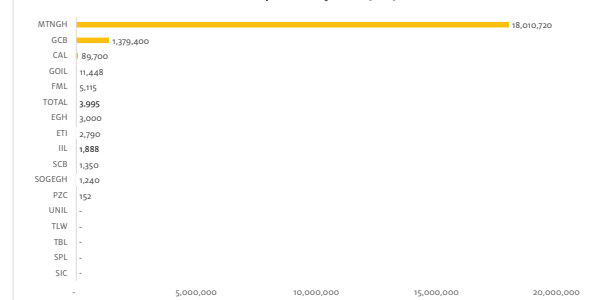
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	3.74	3.80	1.60%
GSE-CI	1,861.24	1,862.77	0.08%
GSE-FSI	1,722.38	1,725.21	0.16%
MARKET CAPITALISATION (GHC'M)	52,551.92	52,567.82	0.03%
YTD RETURN GSE-CI	-17.54%	-17.47%	0.07%
YTD RETURN-FSI	-14.72%	-14.58%	0.14%
WEEKLY VOLUME TRADED (SHARES)	30,693,707.00	32,772,544.00	6.77%

Source: Ghana Stock Exchange, GCB Research

### Top Traders by Volume of Shares



### Top Traders by Value (GHS)



### GAINERS AND LAGGARDS

#### TOP 5 GAINERS

Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
GCB	3.74	3.80	0.06	1.60%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

#### TOP 5 LAGGARDS

Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

### GCB Indicative Exchange Rate

Currency	Week Close 24/06/20		Week Open 27/06/20	
	Buying	Selling	Buying	Selling
USD	5.6500	5.8550	5.6500	5.8550
POUND STERLING	7.1800	7.4000	7.2200	7.4200
EURO	6.4600	6.6800	6.5500	6.7400

### Economic Indicators

Indicator	Current	Previous
Inflation Rate	11.20%	11.30%
GDP (Q1-2020)	4.90%	7.90%
Monetary Policy	14.50%	16.00%
Reference Rate	14.75%	14.80%
91 -Day	13.97%	13.87%
182-Day	14.05%	14.06%
1 Year Note	16.82%	16.92%

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**Scrolling?  
Pause and  
sanitize.**

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