

STOCK MARKET UPDATE



Date Issued | 25th January, 2021

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) improved by 33.27 points to close the trading week with 2,002.29 points as compared to 1,969.02 points observed in the earlier week which contributed to a 1.69% week-on-week gain. This gave rise to a week-on-week advancement of 1.72% in the year-to-date performance from 1.41% to 3.13%. Market capitalization likewise, gained 0.70% to end the week at GHS55.07 billion.

- The Financial Stock Index grew by 26.68 points to end the week with 1,816.34 points as opposed to 1,789.66 points recorded in the previous week with an improved year-to-date performance from 0.39% to 1.88%. This was as a result of an increase in the share prices of RBGH, SOGEGH and GCB.

- A total of 6.392 million shares exchanged hands last week, -68.65% lower than the 20.387 million shares traded in the week before. Shares traded on the market were valued at GHS9.081 million compared to GHS13.430 million in the previous week.

- The share price of GCB increased by GHS 0.35 from GHS4.05 to GHS4.40 to end the week with shares totaling 1,249,750; this represented 19.55% of total market volume for the trading week. Thus, GCB's shares were valued at GHS5.5 million compared to GHS0.001 million in the past week.

- At the close of the week, shares of 19 companies exchanged hands as compared to 16 companies in the previous week. This resulted in four gainers and two laggards. The gainers were RBGH, SOGEGH, GCB and MTNGH. They gained 9.76% at GHS0.45, 9.09% at GHS0.72, 8.64% at GHS4.40 and 3.03% at GHS0.68 respectively. The laggards were UNIL and ACCESS. They lost 9.89% at GHS7.47 and 2.05% at GHS4.30.

- MTNGH emerged the most liquid stock for the trading week as it traded 78.17% of total market volume. This was followed by GCB and CAL with shares accounting for about 19.55% and 1.15% of volumes traded respectively.

- Also, GCB closed the trading week as the most valued stock with 60.55% of total market value, followed by MTNGH and CAL with 37.41% and 0.56% respectively.

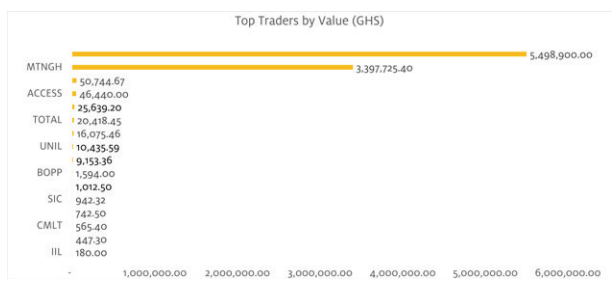
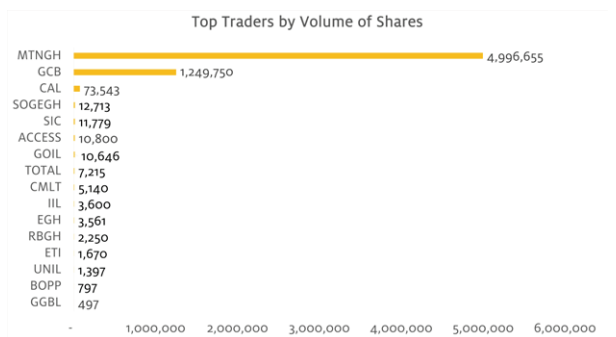
- In recent news, GCB Bank has announced the appointment of Mr. Emmanuel Odampety Lamptey as Deputy Managing Director of Operations, effective 20th January, 2021.

Outlook

For this week, based on the bids and offer dynamics on the GSE, we expect EGB and CAL to gain some pesewas. However, we expect MTNGH to shed some pesewas

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.05	4.40	8.64%
GSE-CI	1,969.02	2,002.29	1.69%
GSE-FSI	1,789.66	1,816.34	1.49%
MARKET CAPITALISATION (GHC'M)	54,688.55	55,073.04	0.70%
YTD RETURN GSE-CI	1.41%	3.13%	1.72%
YTD RETURN-FSI	0.39%	1.88%	1.49%
WEEKLY VOLUME TRADED (SHARES)	20,387,216.00	6,392,186.00	-68.65%

Source: Ghana Stock Exchange, GCB Research



GCB Indicative Exchange Rate				
	Week Close 22/01/21		Week Open 25/01/21	
Currency	Buying	Selling	Buying	Selling
USD	5.7200	5.9000	5.7200	5.9000
POUND STERLING	7.8600	8.1000	7.8400	8.0600
EURO	6.9700	7.2000	6.9700	7.2000

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
RBGH	0.41	0.45	0.04	9.76%
SOGEGH	0.66	0.72	0.06	9.09%
GCB	4.05	4.40	0.35	8.64%
MTNGH	0.66	0.68	0.02	3.03%
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
UNIL	8.29	7.47	-0.82	-9.89%
ACCESS	4.39	4.30	-0.09	-2.05%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.40%	9.80%
GDP (Q2-2020)	-1.10%	-3.20%
Monetary Policy	14.50%	16.00%
Reference Rate	14.77%	14.75%
91 -Day	14.08%	14.09%
182-Day	14.13%	14.14%
1 Year Note	16.96%	16.96%

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