

STOCK MARKET UPDATE



Date Issued | 16th November, 2020

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) advanced to end the week with 7.93 points higher than the 1,813.79 points observed in the previous week to 1,821.72 points which resulted in a 0.44% week-on-week increment. This produced a week-on-week rise of 0.35% in the year-to-date performance from -19.64% to -19.29%. Market capitalization also improved by 0.47% to end the week at GHS 53.118 billion.

- The Financial Stock Index equally strengthened to end the week with 14.61 points more than the 1,608.59 points observed in the previous week to end the week at 1,623.20 points, with an improved year-to-date performance from -20.35% to -19.63%. This could be attributed to the increase in the share price of EGH.

- A total of 61.300 million shares exchanged hands last week, 590.58% higher than the 8.877 million shares traded in the past week. Shares traded on the market were valued at GHS40.959 million compared to GHS29.598 million in the previous week.

- The share price of GCB remained steady for the third consecutive week at GHS3.85 to end the week with shares totaling 300. GCB's shares were therefore valued at GHS0.0012 million.

- At the close of the week, shares of 16 companies exchanged hands as opposed to 13 companies in the preceding week. This resulted in 3 gainers and 2 laggards. The gainers were ETI, FML and EGH. They gained 14.29% at GHS0.08, 1.90% at GHS1.07 and 0.81% at GHS5.00 respectively. The laggards were SIC and BOPP. SIC lost 20.00% at GHS0.08 and BOPP lost 4.76% at GHS2.00.

- MTNGH emerged the most liquid stock for the week as it traded 92% of total market volume. This was followed by SIC and EGH with shares accounting for about 6% and 2% of volumes traded respectively.

- Also, MTNGH ended the week as the most valued stock with 84% of total market value followed by EGH and SIC with 15% and 0.71% respectively.

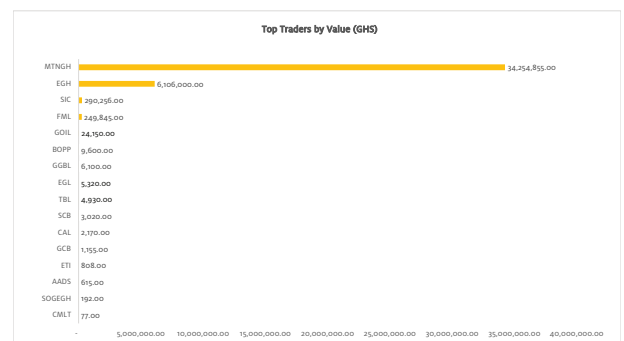
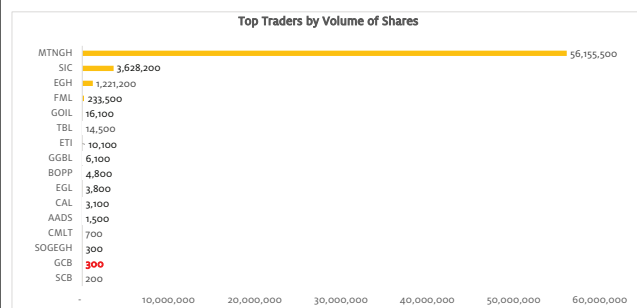
- In recent news, notice is hereby given that the Extraordinary General Meeting of MTN Ghana will be held virtually and streamed live from the Company's Head Office at MTN House, Independence Avenue, Accra on the 3rd of December 2020 at 11:00 am.

Outlook

For this week, GCB and MTNGH are tipped to record some price gains due to demand pressures whereas FML and SOGEGH are projected to shed some pesewas on account of selling pressure.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	3.85	3.85	0.00%
GSE-CI	1,813.79	1,821.72	0.44%
GSE-FSI	1,608.59	1,623.20	0.91%
MARKET CAPITALISATION (GHC'M)	52,869.61	53,118.12	0.47%
YTD RETURN GSE-CI	-19.64%	-19.29%	0.35%
YTD RETURN-FSI	-20.35%	-19.63%	0.72%
WEEKLY VOLUME TRADED (SHARES)	8,876,776.00	61,301,612.00	590.58%

Source: Ghana Stock Exchange, GCB Research



GCB Indicative Exchange Rate				
	Week Close 13/11/20		Week Open 16/11/20	
Currency	Buying	Selling	Buying	Selling
USD	5.7000	5.8900	5.7000	5.8900
POUND STERLING	7.4700	7.7700	7.4700	7.7700
EURO	6.7000	6.9300	6.7000	6.9300

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
ETI	0.07	0.08	0.01	14.29%
FML	1.05	1.07	0.02	1.90%
EGH	4.96	5.00	0.04	0.81%
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
SIC	0.10	0.08	-0.02	-20.00%
BOPP	2.10	2.00	-0.10	-4.76%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.10%	10.40%
GDP (Q2-2020)	-3.20%	4.90%
Monetary Policy	14.50%	16.00%
Reference Rate	14.76%	14.75%
91 -Day	14.01%	14.06%
182-Day	14.11%	14.13%
1 Year Note	16.97%	16.97%

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