

# STOCK MARKET UPDATE



Date Issued | 15th February, 2021

## Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) increased by 111.27 points to close the trading week with 2,166.29 points as compared to 2,055.02 points observed in the previous week which resulted in a 5.41% week-on-week gain. This produced a week-on-week improvement of 5.73% in the year-to-date performance from 5.84% to 11.57%. Likewise, Market capitalization gained 2.09% to end the week at GHS56.79 billion.

- The Financial Stock Index increased by 10.18 points to end the week with 1,874.40 points as compared to 1,864.22 points recorded last week with a stronger year-to-date performance from 4.57% to 5.14%. This was as a result of an increase in the share prices of GCB, CAL and SOGEGH.

- A total of 16.027million shares exchanged hands last week, down by 16.92% compared to 19.291million shares traded in the previous week. Shares traded on the market were valued at GHS13.99 million compared to GHS13.55 million in the former week.

- The share price of GCB increased slightly by GHS0.1 from GHS4.40 to GHS4.50 to end the week with shares totaling 283,689; this represented 1.77% of total market volume for the trading week. Therefore, GCB's shares were valued at GHS1.28 million compared to GHS0.002 in the previous week.

- At the close of the week, shares of 14 companies exchanged hands just as in the previous week. This resulted in four gainers and no laggards. The gainers were MTNGH, CAL, GCB and SOGEGH. They gained 12.86% at GHS0.79, 5.19% at GHS0.81, 2.27% at GHS4.50 and 1.39% at GHS0.73 respectively.

- MTNGH turned out as the most liquid stock for the trading week as it traded 83.44% of total market volume. This was followed by GGBL and GCB with shares accounting for about 13.94% and 1.77% of volumes traded respectively.

- Also, MTNGH closed the trading week as the most valued stock with 75.52% of total market value, followed by GGBL and GCB with 14.38% and 9.12% respectively.

- In recent news, Ecobank Transnational Incorporated (ETI), parent company of the Ecobank Group, announces the co-option to its Board of Directors Hervé S. Assah, as Independent Non-Executive Director from the CEMAC Region.

### Outlook

In the week ahead, we expect the market indexes to continue improving due to expected price gains in share price of EGL and CAL.

However, MTNGH and SCB are expected to shed some pesewas this week.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.40	4.50	2.27%
GSE-CI	2,055.02	2,166.29	5.41%
GSE-FSI	1,864.22	1,874.40	0.55%
MARKET CAPITALISATION (GHC'M)	55,624.96	56,789.75	2.09%
YTD RETURN GSE-CI	5.84%	11.57%	5.73%
YTD RETURN-FSI	4.57%	5.14%	0.57%
WEEKLY VOLUME TRADED (SHARES)	19,291,203.00	16,027,304.00	-16.92%

Source: Ghana Stock Exchange, GCB Research



GCB Indicative Exchange Rate				
	Week Close 12/02/21		Week Open 15/02/21	
Currency	Buying	Selling	Buying	Selling
USD	5.6800	5.8800	5.6800	5.8800
POUND STERLING	7.9100	8.1300	7.9100	8.1300
EURO	6.9400	7.1700	6.9400	7.1700

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
MTNGH	0.70	0.79	0.09	12.86%
CAL	0.77	0.81	0.04	5.19%
GCB	4.40	4.50	0.10	2.27%
SOGEGH	0.72	0.73	0.10	1.39%
-	-	-	-	-

TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	9.90%	10.40%
GDP (Q2-2020)	-1.10%	-3.20%
Monetary Policy	14.50%	16.00%
Reference Rate	14.77%	14.75%
91 -Day	13.23%	13.82%
182-Day	13.96%	14.01%
1 Year Note	16.86%	16.96%

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