

# STOCK MARKET UPDATE



Date Issued | 14th December, 2020

## Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) inched up to end the week with 34.1 points higher than the 1,820.22 points recorded in the preceding week to 1,854.32 points which caused a 1.87% week-on-week gain. This gave a week-on-week improvement of 1.51% in the year-to-date performance from -19.36% to -17.85%. Market capitalization equally edged up by 0.68% to end the week at GHS 53.461 billion.

- The Financial Stock Index similarly advanced to end the week with 52.62 points greater than the 1,625.60 points witnessed in the past week to 1,678.22 points with an enhanced year-to-date performance from -19.51% to -16.91%. This could be attributed to the increase in the share price of EGH.

- A total of 25,509 million shares exchanged hands last week, 32.14% lower than the 37,587 million shares traded the previous week. Shares traded on the market were valued at GHS60.512 million compared to GHS23.208million in the past week.

-The share price of GCB remained steady for the second week at GHS3.86 to end the week with shares totaling 400; this again represented 0.002% of total market volume. GCB's shares were thus valued at GHS0.0015million compared to GHS0.39 million in the previous week

- At the close of the week, shares of 13 companies exchanged hands compared to 16 companies in the previous week. This resulted in two gainers and no laggards. The gainers were TOTAL and EGH. TOTAL gained 20.43% at GHS2.83 and EGH gained 18.61% at GHS5.99.

- MTNGH turned out as the most liquid stock for the week as it traded 60.6% of total market volume. This was followed by UNIL and GGBL with shares accounting for about 19.46% and 19.11% of volumes traded respectively.

-Also, UNIL ended the week as the most valued stock with 75.53% of total market value followed by MTNGH and GGBL with 15.58% and 7.25% respectively.

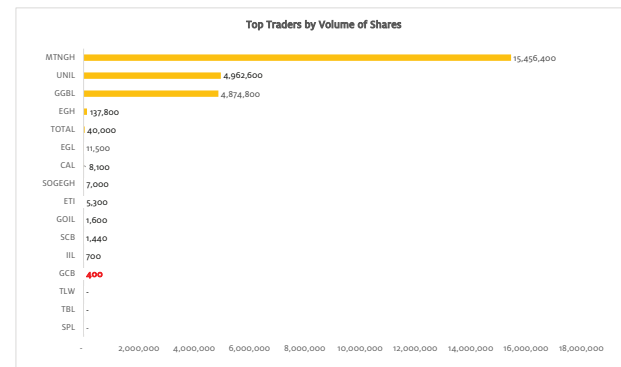
-In recent news, Unilever Overseas Holdings has increased its equity stake in Unilever Ghana to 74.50% following the acquisition of additional 7.94% equity stake from Hongkong Shanghai Arisaig Africa Consumer Fund.

## Outlook

-This week, likely advancers will include EGH and GCB. On the contrary, UNIL and MTNGH are expected to see some marginal declines in their share price due to selling pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	3.86	3.86	0.00%
GSE-CI	1,820.22	1,854.32	1.87%
GSE-FSI	1,625.60	1,678.22	3.24%
MARKET CAPITALISATION (GHC'M)	53,102.36	53,461.32	0.68%
YTD RETURN GSE-CI	-19.36%	-17.85%	1.51%
YTD RETURN-FSI	-19.51%	-16.91%	2.60%
WEEKLY VOLUME TRADED (SHARES)	37,587,374.00	25,508,621.00	-32.14%

Source: Ghana Stock Exchange, GCB Research



GCB Indicative Exchange Rate				
	Week Close 11/12/20		Week Open 14/12/20	
Currency	Buying	Selling	Buying	Selling
USD	5.7100	5.9000	5.7100	5.9000
POUND STERLING	7.5600	7.9800	7.5000	7.9500
EURO	6.9000	7.2500	6.9000	7.2500

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
TOTAL	2.35	2.83	0.48	20.43%
EGH	5.05	5.99	0.94	18.61%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	9.80%	10.10%
GDP (Q2-2020)	-3.20%	4.90%
Monetary Policy	14.50%	16.00%
Reference Rate	14.75%	14.77%
91 -Day	14.08%	14.07%
182-Day	14.11%	14.13%
1 Year Note	16.99%	16.97%

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