

STOCK MARKET UPDATE



Date Issued | 11th January, 2021

Market Update

The Ghana Stock Exchange Composite Index (GSE-CI) improved to commence the trading week for the year 2021 with 14.19 points more than the 1,941.59 points recorded in the just passed week to 1,955.78 points which resulted in a 0.73% week-on-week gain. This produced a year-to-date performance of 0.73%. Likewise, Market capitalization gained 0.32% to end the week at GHS 54.55 billion.

Similarly, the Financial Stock Index enhanced by 4.44 points to start the trading week for the year at 1,787.20 points compared to 1,782.76 points observed in the previous week with a year-to-date performance of 0.25%. This was as a result of an increase in the share prices of SCB.

A total of 70.205 million shares exchanged hands last week, 132.33% higher than the 30.219 million shares traded in the foregoing week. Shares traded on the market were valued at GHS46.174 million compared to GHS34.224 million in the past week.

The share price of GCB remained fixed at GHS4.05 to begin the year with shares totaling 3,784; this represented 0.01% of total market volume for the trading week. Therefore, GCB's shares were valued at GHS0.015 million compared to GHS0.044million in the earlier week.

At the close of the week, shares of 15 companies exchanged hands compared to 11 companies in the previous week. This produced two gainers and no laggards. The gainers were MTNGH and SCB as they gained 1.56% at GHS0.65 and 1.16% at GHS16.50 respectively.

MTNGH emerged the most liquid stock for the first trading week as it traded 99.09% of total market volume. This was followed by CAL with shares accounting for about 0.82% of volumes traded.

MTNGH also ended the week as the most valued stock with 97.93% of total market value, followed by SCB and CAL with 1.05% and 0.86% respectively.

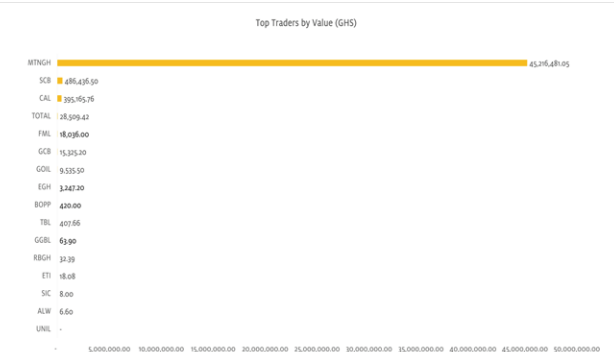
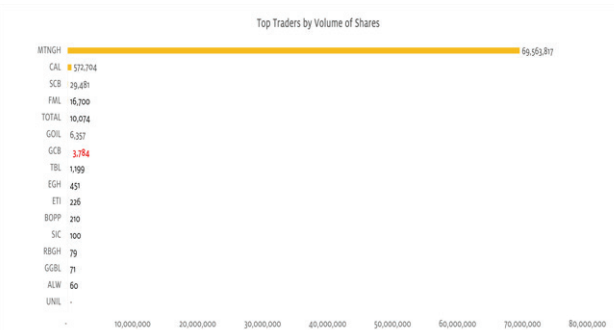
In recent news, the Securities and Exchange Commission (SEC), which is mandated to protect investors and the integrity of the market, has issued a warning to investors against dealing with Sairu E-commerce, which is unlicensed.

Outlook

For this week, we foresee MTNGH and GCB to gain some pesewas. On the contrary, we also anticipate TOTAL and UNIL to shed some pesewas due to supply pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.05	4.05	0.00%
GSE-CI	1,941.59	1,955.78	0.73%
GSE-FSI	1,782.76	1,787.20	0.25%
MARKET CAPITALISATION (GHC'M)	54,374.88	54,549.91	0.32%
YTD RETURN GSE-CI	-	0.73%	0.73%
YTD RETURN-FSI	-	0.25%	0.25%
WEEKLY VOLUME TRADED (SHARES)	30,218,537.00	70,205,313.00	132.33%

Source: Ghana Stock Exchange, GCB Research



GCB Indicative Exchange Rate				
	Week Close 08/01/21		Week Open 11/01/21	
Currency	Buying	Selling	Buying	Selling
USD	5.7100	5.9000	5.7200	5.9000
POUND STERLING	7.7950	8.0000	7.7950	8.0000
EURO	7.0300	7.2500	7.0000	7.2100

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
MTNGH	0.64	0.65	0.01	1.56%
SCB	16.31	16.50	0.19	1.16%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	9.80%	10.10%
GDP (Q2-2020)	-1.10%	-3.20%
Monetary Policy	14.50%	16.00%
Reference Rate	14.77%	14.75%
91 -Day	14.09%	14.10%
182-Day	14.14%	14.15%
1 Year Note	16.96%	17.00%

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