

# STOCK MARKET UPDATE



Date Issued | 9th November, 2020

## Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) declined by 23.48 points from 1,837.27 points in the previous week to close the week at 1,813.79 points, down by 1.28%. This mirrored a week-on-week deterioration of 1.04% in the year-to-date performance from -18.60% to -19.64%. Market capitalization also dipped by 0.46% to end the week at GHS52.870 billion.

- The Financial Stock Index similarly decreased to end the week with 42.65 points from 1,651.24 points recorded in the previous week to close the week at 1,608.59 points, with a weakened year-to-date performance from -18.24% to -20.35%. This was due to fall in share price of EGH and SOGEGH.

- A total of 8.877 million shares exchanged hands last week, 36.12% higher than the 6.521 million shares traded in the previous week. Shares traded on the market were valued at GHS29.598 million compared to GH5.551 million in the previous week.

- The share price of GCB remained steady for the second week running at GHS3.85 to end the week with no shares traded.

- At the close of the week, shares of 13 companies exchanged hands compared to 18 companies in the previous week. This resulted in a gainer and 2 laggards. The gainer was GLD, which gained 1.29% at GHS109.90. The laggards being EGH and SOGEGH, lost 12.98% at GHS4.96 and 1.54% at GHS0.64 respectively.

- EGH emerged the most liquid stock for the week as it traded 46.60% of total market volume. This was followed by MTNGH and SOGEGH with shares accounting for about 31.69% and 9.48% of volumes traded respectively.

- EGH also ended the week as the most valued stock with 69.30% of total market value followed by SCB and MTNGH with 19.81% and 5.80% respectively.

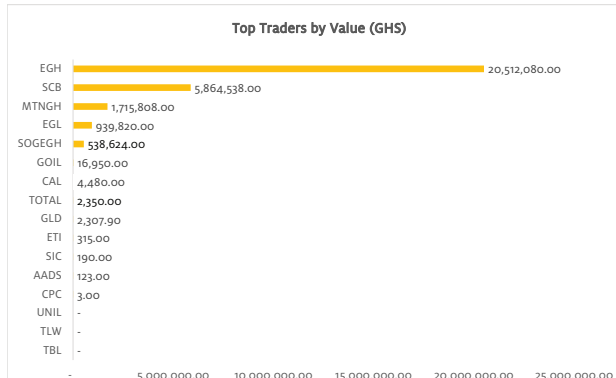
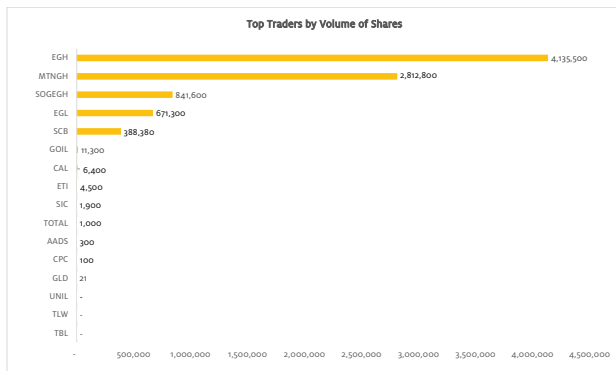
- In recent news, GCB has announced the appointment of Mr. John Kofi Adomakoh as the Managing Director of the Bank effective 9th November 2020. John Kofi Adomakoh is a seasoned banker with over 25 years' experience, 15 of which have been at Executive Management level.

## Outlook

For this week, based on the bids and offer dynamics on the GSE, we expect GCB and SOGEGH to gain some pesewas. However, we expect MTNGH to shed some pesewas.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	3.85	3.85	0.00%
GSE-CI	1,837.27	1,813.79	-1.28%
GSE-FSI	1,651.24	1,608.59	-2.58%
MARKET CAPITALISATION (GHC'M)	53,115.38	52,869.61	-0.46%
YTD RETURN GSE-CI	-18.60%	-19.64%	-1.04%
YTD RETURN-FSI	-18.24%	-20.35%	-2.11%
WEEKLY VOLUME TRADED (SHARES)	6,521,323.00	8,876,776.00	36.12%

Source: Ghana Stock Exchange, GCB Research



GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
GLD	108.50	109.90	1.40	1.29%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
EGH	5.70	4.96	-0.74	-12.98%
SOGEGH	0.65	0.64	-0.01	-1.54%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

GCB Indicative Exchange Rate				
	Week Close 06/11/20		Week Open 09/11/20	
Currency	Buying	Selling	Buying	Selling
USD	5.7000	5.8800	5.7000	5.8800
POUND STERLING	7.4500	7.6600	7.4600	7.6800
EURO	6.7000	6.9500	6.7200	6.9600

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.40%	10.50%
GDP (Q2-2020)	-3.20%	4.90%
Monetary Policy	14.50%	16.00%
Reference Rate	14.76%	14.75%
91 -Day	14.06%	14.06%
182-Day	14.13%	14.10%
1 Year Note	16.97%	16.97%

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