

STOCK MARKET UPDATE



Date Issued | 8th December, 2020

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) improved to end the week with 13.28 points above the 1,806.94 points recorded in the previous week to 1,820.22 points which resulted in a 0.73% week-on-week gain. This returned a week-on-week advancement of 0.59% in the year-to-date performance from -19.95% to -19.36%. Market capitalization equally advanced by 0.26% to end the week at GHS 53.102 billion.

- Likewise, the Financial Stock Index edged up to end the week with 2.79 points more than the 1,622.81 points observed in the past week to 1,625.60 points with an improved year-to-date performance from -19.65% to -19.51%. This came as a result of increase in the share price of EGH.

- A total of 37,587 million shares exchanged hands in the just ended trading week, 185.30% higher than the 13,175 million shares traded the week before. Shares traded on the market were valued at GHS 23.208 million compared to GHS 8.698 million in the previous week.

- The share price of GCB remained constant at GHS 3.86 to end the week with total shares of 1,000; representing 0.003% of total market volume. GCB's shares were valued at GHS 0.004 million compared to GHS 0.66 million in the previous week.

- At the close of the week, shares of 16 companies exchanged hands compared to 15 companies in the previous week. This resulted in two gainers and one laggard. The gainers were MTNGH and EGH. MTNGH gained 1.67% at GHS 0.61 and EGH gained 1.00% at GHS 5.05. The laggard being GLD, lost 4.00% at GHS 105.5.

- MTNGH emerged the most liquid stock for the week as it traded 97.78% of total market volume. This was followed by GGBL with shares accounting for about 2.08% of the market volume.

- Again, MTNGH ended the week as the most valued stock with 96.6% of total market value followed by GGBL and EGH with 3.03% and 0.14% respectively.

- In recent news, The Nigerian National Insurance Commission (NAICOM) has granted Enterprise Life Assurance Company (Nigeria) Limited license to commence operations in the country. This is after the Company met the minimum stated capital in February 2020.

Outlook

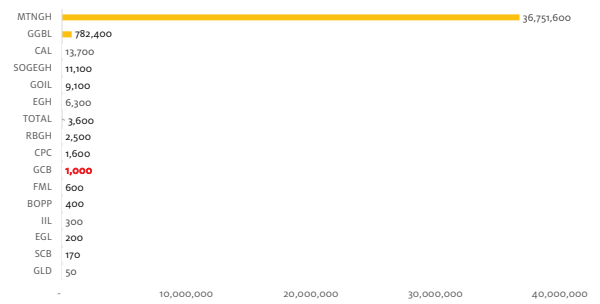
For this week, GCB and FML are expected to record some price gains due to demand pressures whereas TOTAL and ETI are projected to shed some pesewas as result of selling pressures.

GSE MARKET SUMMARY

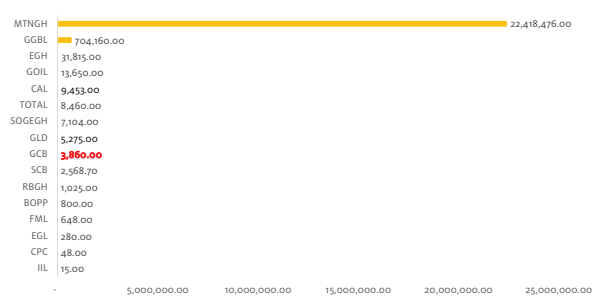
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	3.86	3.86	0.00%
GSE-CI	1,806.94	1,820.22	0.73%
GSE-FSI	1,622.81	1,625.60	0.17%
MARKET CAPITALISATION (GHC'M)	52,963.35	53,102.36	0.26%
YTD RETURN GSE-CI	-19.95%	-19.36%	0.59%
YTD RETURN-FSI	-19.65%	-19.51%	0.14%
WEEKLY VOLUME TRADED (SHARES)	13,174,852.00	37,587,374.00	185.30%

Source: Ghana Stock Exchange, GCB Research

Top Traders by Volume of Shares



Top Traders by Value (GHS)



GCB Indicative Exchange Rate

Currency	Week Close 04/12/20		Week Open 08/12/20	
	Buying	Selling	Buying	Selling
USD	5.7100	5.9000	5.7100	5.9000
POUND STERLING	7.6700	8.0000	7.6700	8.0000
EURO	6.9000	7.2400	6.9000	7.2400

GAINERS AND LAGGARDS

TOP 5 GAINERS

Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
MTNGH	0.06	0.61	0.01	1.67%
EGH	5.00	5.05	0.05	1.00%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

TOP 5 LAGGARDS

Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
GLD	109.90	105.50	-4.40	-4.00%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators

Indicator	Current	Previous
Inflation Rate	10.10%	10.40%
GDP (Q2-2020)	-3.20%	4.90%
Monetary Policy	14.50%	16.00%
Reference Rate	14.77%	14.75%
91 -Day	14.07%	14.07%
182-Day	14.13%	14.14%
1 Year Note	16.97%	16.97%

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