

STOCK MARKET UPDATE



Date Issued | 6th July, 2020

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) improved to end the week with 14.86 points to 1,887.65 points compared to the 1,872.79 points recorded in the previous week leading to a 0.79% week-on-week gain. This also mirrored a week on week advancement of 0.66% in the year-to-date performance from -17.03% to -16.37%. Market capitalization advanced by 0.29% to end the week at GHS52.823 billion.

- The Financial Stock Index took the opposite direction by dropping 27.01 points to 1,725.33 points from 1,739.25 points, which reflected a week -on-week reduction of 0.69% in the year-to-date performance. This was due to a drop in share price of CAL and SCB.

- A total of 0.359 million shares exchanged hands last week, 99.00% below the 36.079 million shares traded in the preceding week. Shares traded on the market were valued at GHS0.214 million compared to GHS23.485 million in the previous week.

- The share price of GCB remained steady to end the week at GHS3.40 same as the previous week's price with shares totaling 3,000; this represented 1% of total market volume. GCB's shares were valued at GHS0.010 million compared to GHS2.031 million in the previous week.

- At the close of the week, shares of 15 companies exchanged hands compared to 12 companies in the previous week. This resulted in 3 gainers and 3 laggards. The 3 gainers were MTNGH, SOGEGH and GOIL. MTNGH gained 3.57% at GHS0.58, SOGEGH gained 3.33% at GHS0.62 and GOIL gained 2.58% at GHS1.59. The 3 laggards were: FML, CAL and SCB. FML lost 12.50% at GHS1.75, CAL lost 5.33% at GHS0.71 and SCB lost 3.13% at GHS15.50.

- IIL emerged the most liquid stock for the week as it traded 38% of total market volume. This was followed by MTNGH and CAL with shares accounting for about 17% and 15% of volumes traded respectively.

- FML also ended the week as the most valued stock with 26% of total market value followed by CAL and MTNGH with 18% and 16% respectively.

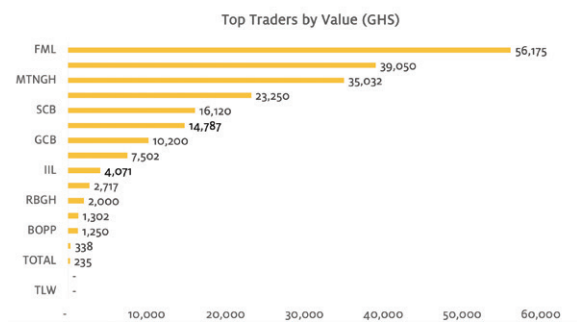
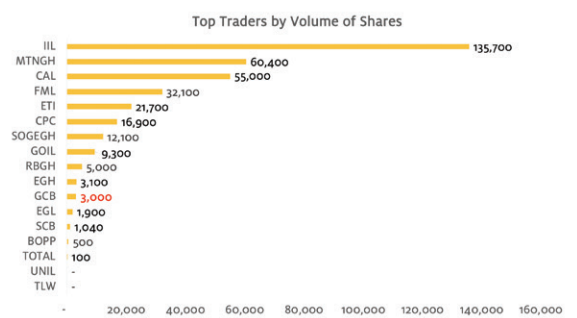
- In recent news, PZ Cussons Ghana Limited wishes to announce its tender offer to existing Qualifying Shareholders of PZ Cussons to purchase fully the entire shareholding of each Qualifying Shareholder. In this regard, PZ Cussons shall only accept tenders from Qualifying Shareholders who tender all their PZ Cussons shares as part of the Offer.

Outlook

On the back of bids and offer dynamics from the GSE, we expect an upward movement in the prices of TOTAL and GCB. EGH and IIL are on the contrary, forecast to shed some pesewas due to demand pressures.

| GSE MARKET SUMMARY | | | |
|-------------------------------|---------------------|--------------------|-----------------|
| Ticker | Previous Week Close | Current Week Close | Weekly % Change |
| GCB STOCK | 3.40 | 3.40 | 0.00% |
| GSE-CI | 1,872.79 | 1,887.65 | 0.79% |
| GSE-FSI | 1,739.25 | 1,725.33 | -0.80% |
| MARKET CAPITALISATION (GHC'M) | 52,669.17 | 52,823.34 | 0.29% |
| YTD RETURN GSE-CI | -17.03% | -16.37% | 0.66% |
| YTD RETURN-FSI | -13.88% | -14.57% | -0.69% |
| WEEKLY VOLUME TRADED (SHARES) | 36,078,708.00 | 359,324.00 | -99.00% |

Source: Ghana Stock Exchange, GCB Research



| GAINERS AND LAGGARDS | | | | |
|----------------------|---------------------|--------------------|----------------|-----------------|
| TOP 5 GAINERS | | | | |
| Equity | Previous Week Price | Current Week Price | Gains In Price | Weekly % Change |
| MTNGH | 0.56 | 0.58 | 0.02 | 3.57% |
| SOGEGH | 0.60 | 0.62 | 0.02 | 3.33% |
| GOIL | 1.55 | 1.59 | 0.04 | 2.58% |
| - | - | - | - | - |
| - | - | - | - | - |
| TOP 5 LAGGARDS | | | | |
| Equity | Previous Week Price | Current Week Price | Loss In Price | Weekly % Change |
| FML | 2.00 | 1.75 | (0.25) | -12.50% |
| CAL | 0.75 | 0.71 | (0.04) | -5.33% |
| SCB | 16.00 | 15.50 | (0.50) | -3.13% |
| - | - | - | - | - |
| - | - | - | - | - |

Source: Ghana Stock Exchange, GCB Research

| GCB Indicative Exchange Rate | | | | |
|------------------------------|---------------------|---------|--------------------|---------|
| | Week Close 03/06/20 | | Week Open 06/06/20 | |
| Currency | Buying | Selling | Buying | Selling |
| USD | 5.6500 | 5.8700 | 5.6500 | 5.8700 |
| POUND STERLING | 7.0000 | 7.2500 | 7.0000 | 7.2500 |
| EURO | 6.3400 | 6.5500 | 6.3400 | 6.5500 |

| Economic Indicators | | |
|---------------------|---------|----------|
| Indicator | Current | Previous |
| Inflation Rate | 11.30% | 10.60% |
| GDP (Q1-2020) | 4.90% | 7.90% |
| Monetary Policy | 14.50% | 16.00% |
| Reference Rate | 14.75% | 14.80% |
| 91 -Day | 13.97% | 13.95% |
| 182-Day | 14.09% | 14.02% |
| 1 Year Note | 16.89% | 16.89% |

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Scrolling? Pause and sanitize.

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