

# STOCK MARKET UPDATE



Date Issued | 4th January, 2021

## Market Update

The Ghana Stock Exchange Composite Index (GSE-CI) increased to end the trading week for the year 2020 with 31.72 points more than the 1,909.87 points recorded in the previous week to 1,941.59 points which produced a 3.34% week-on-week gain. This gave rise to a week-on-week improvement of 1.14% in the year-to-date performance from -15.39% to -13.98%. Similarly, Market capitalization gained 0.61% to end the week at GHS 54.375 billion.

Also, the Financial Stock Index improved by 57.63 points for the end of year trading week at 1,782.76 points compared to 1,725.13 points observed in the previous week with an enhanced year-to-date performance from -14.58% to -11.73%. This was as a result of an increase in the share prices of EGH, SCB and GCB.

A total of 30.219 million shares exchanged hands last week, 128.21% higher than the 13.242 million shares traded the previous week. Shares traded on the market were valued at GHS34.224 million compared to GHS8.569 million in the past week.

The share price of GCB advanced by GHS0.05 from GHS4.00 to GHS4.05 to end the year, with shares totaling 10,900; this represented 0.04% of total market volume for the trading week. Hence, GCB's shares were valued at GHS0.044 million compared to GHS5.686 million in the previous week.

At the close of the week, shares of 11 companies exchanged hands compared to 10 companies in the previous week. This produced three gainers and no laggards. The gainers were EGH, SCB and GCB. They gained 9.92% at GHS7.20, 5.23% at GHS16.31 and 1.25% at GHS4.05 respectively.

GOIL was the most liquid stock for the week as it traded 56.87% of total market volume. This was followed closely by MTNGH with shares accounting for about 42.96% of volumes traded.

Again, GOIL closed the week as the most valued stock with 75.32% of total market value followed by MTNGH and GCB with 24.28% and 0.13% respectively.

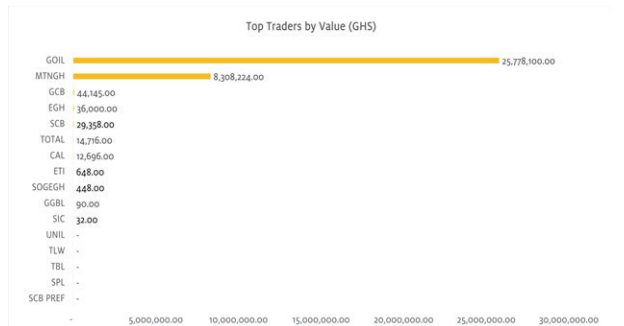
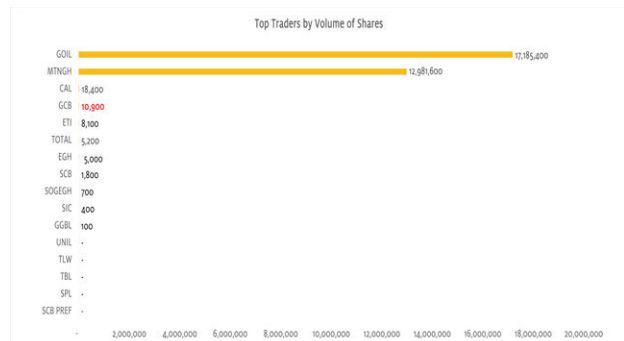
In recent news, SCB announces the change of name of the company from Standard Chartered Bank Ghana Limited to Standard Chartered Bank PLC effective 25th November, 2020.

## Outlook

This year could be a good one for stocks as the market recovers following a difficult 2020 with greater clarity on vaccines for the coronavirus, and continued policy support sets up for a favorable environment for stocks and credit in 2021. For this week, we expect an increase in share price of MTNGH and ETI due to demand pressures. On the other hand, we also anticipate CAL and GOIL to shed some pesewas due to supply pressures.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.00	4.05	1.25%
GSE-CI	1,909.87	1,941.59	1.66%
GSE-FSI	1,725.13	1,782.76	3.34%
MARKET CAPITALISATION (GHC'M)	54,042.82	54,374.88	0.61%
YTD RETURN GSE-CI	-15.39%	-13.98%	1.14%
YTD RETURN-FSI	-14.58%	-11.73%	2.85%
WEEKLY VOLUME TRADED (SHARES)	13,241,564.00	30,218,537.00	128.21%

Source: Ghana Stock Exchange, GCB Research



GCB Indicative Exchange Rate				
Currency	Week Close 31/12/20		Week Open 04/01/21	
	Buying	Selling	Buying	Selling
USD	5.7100	5.9000	5.7100	5.9000
POUND STERLING	7.7500	8.0300	7.8200	8.0800
EURO	6.9900	7.2500	7.0000	7.2500

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
EGH	6.55	7.20	0.65	9.92%
SCB	15.50	16.31	0.81	5.23%
GCB	4.00	4.05	0.05	1.25%
-	-	-	-	-
-	-	-	-	-

TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	9.80%	10.10%
GDP (Q2-2020)	-1.10%	3.20%
Monetary Policy	14.50%	16.00%
Reference Rate	14.77%	14.75%
91 -Day	14.10%	14.09%
182-Day	14.15%	14.12%
1 Year Note	16.96%	17.00%

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