

STOCK MARKET UPDATE



Date Issued | 1st February, 2021

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) improved by 24.83 points to close the trading week with 2,027.12 points compared to 2,002.29 points observed in the earlier week resulting in a 1.24% week-on-week gain. This generated a week-on-week increment of 1.28% in the year-to-date performance from 3.13% to 4.41%. Equally, Market capitalization gained 0.47% to end the week at GHS55.33 billion.

- The Financial Stock Index advanced by 45.11 points to end the week with 1,861.45 points as opposed to 1,816.34 points recorded last week with an improved year-to-date performance from 1.88% to 4.41%. This was as a result of an increase in the share prices of SCB and CAL.

- A total of 1.746 million shares exchanged hands at the just ended trading week, -72.69% lower than the 6.392 million shares traded the week before. Shares traded on the market were valued at GHS1.21 million compared to GHS9.081 million in the previous week.

- The share price of GCB was steady at GHS4.40 to end the week with shares totaling 957; this represented 0.05% of total market volume for the trading week. As a result, GCB's shares were valued at GHS0.004 million compared to GHS5.5million in the past week.

- At the close of the week, shares of 14 companies exchanged hands as compared to 19 companies in the previous week. This resulted in two gainers and no laggards. The gainers being SCB and CAL as they gained 10.00% at GHS18.15 and 8.70% at GHS0.75 respectively.

- MTNGH emerged the most liquid stock for the trading week as it traded 93.38% of total market volume. This was followed by CAL and RBGH with shares accounting for about 4.90% and 0.57% of volumes traded respectively.

- Once again, MTNGH closed the trading week as the most valued stock with 91.61% of total market value, followed by CAL and SCB with 5.30% and 1.86% respectively.

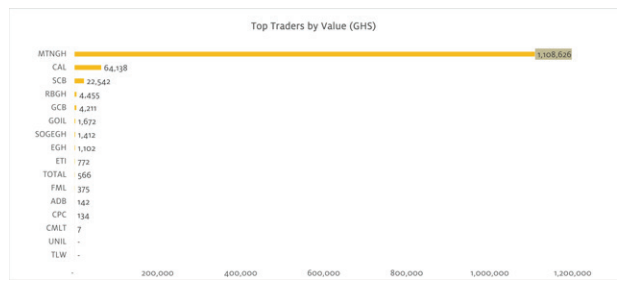
- In recent news, the positive performance of the Ghana Stock Exchange in the last quarter of 2020 has continued into the first month of 2021, with the local bourse returning to investors a gain of 4.3 % in January 2021.

Outlook

For this week, we project price gains in MTNGH, GCB and CAL on account of increased demand in these counters. GOIL and UNIL would however shed some pesewas due to selling pressures in these stocks. The Ghana Stock Exchange-Composite Index (GSE-CI) is forecast to end the week on a higher level driven by the projected price gains in MTNGH and CAL.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.40	4.40	0.00%
GSE-CI	2,002.29	2,027.12	1.24%
GSE-FSI	1,816.34	1,861.45	2.48%
MARKET CAPITALISATION (GHC'M)	55,073.04	55,332.99	0.47%
YTD RETURN GSE-CI	3.13%	4.41%	1.28%
YTD RETURN-FSI	1.88%	4.41%	2.53%
WEEKLY VOLUME TRADED (SHARES)	6,392,186.00	1,745,909.00	-72.69%

Source: Ghana Stock Exchange, GCB Research



GCB Indicative Exchange Rate				
	Week Close 29/01/21		Week Open 01/02/21	
Currency	Buying	Selling	Buying	Selling
USD	5.7200	5.9000	5.6800	5.8800
POUND STERLING	7.8400	8.1000	7.8500	8.0900
EURO	6.9100	7.2300	6.9400	7.2000

GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
SCB	16.50	18.15	1.65	10.00%
CAL	0.69	0.75	0.06	8.70%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	10.40%	9.80%
GDP (Q2-2020)	-1.10%	-3.20%
Monetary Policy	14.50%	16.00%
Reference Rate	14.77%	14.75%
91 -Day	14.06%	14.08%
182-Day	14.09%	14.13%
1 Year Note	16.96%	16.96%

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