

# STOCK MARKET UPDATE



Date Issued | 20th January, 2020

## Market Update

- In the week under review, the Ghana Stock Exchange-Composite Index (GSE-CI) dropped further by 11.71 points (-0.52%) to 2,240.42 points from 2,252.13 points recorded in the preceding week. This steered a -0.52% weekly drop in the year-to-date performance of the stock exchange. The exchange currently records a year-to-date performance of -0.74%. Market capitalization also dipped by 0.19% to end the week at GHS56.628billion.

- The Financial Stock Index took the opposite direction by ending the week 0.45 points higher at 2,007.90 points from 2,007.45 in the previous week. This resulted in an improved year-to-date performance of -0.58% compared to -0.60% week on week.

- A total of 8.429 million shares exchanged hands last week, 344.76% above the 1.895 million shares traded the week before. Shares traded on the market were valued at GHS 7.739 million compared to GHS1.077 million in the previous week.

- The share price of GCB stayed unchanged at GHS5.10. A total of 100 of GCB shares exchanged hands representing 0.001% of total market volume. GCB's shares were also valued at GHS0.51K.

- At the close of the week, shares of 15 companies same as the previous week exchanged hands. This resulted in 1 gainer and 2 laggards. The gainer was CAL gaining 10% at GHS0.99. The 2 laggards were: SCB and MTNGH. SCB lost 2.17% at GHS18.00 and MTNGH lost 1.43% at GHS0.69.

- MTNGH emerged the most liquid stock for the week as it traded 96% of total market volume. This was followed by EGL and SCB with shares accounting for about 2% and 1.2% of volumes traded respectively.

- In other news, BOPP has announced the appointment of Mr. Benjamin Appiah-Manuh as an Executive Director of the Company and the resignation of Mr. Bini Kouakou Kossonou from the Board on Nov 8, 2019.

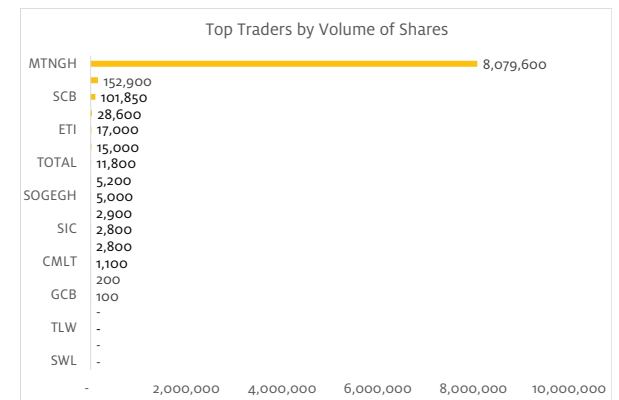
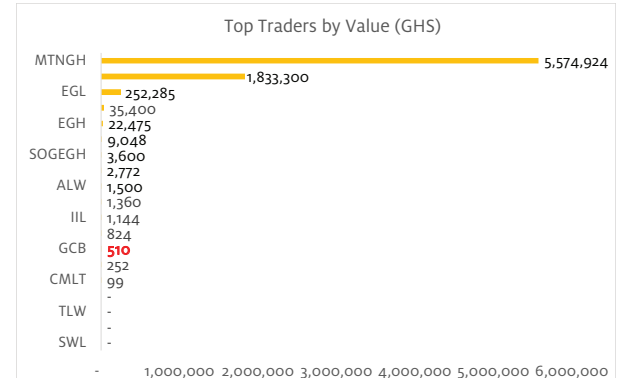
- Also, MTN Ghana says the firm is aware of the issues affecting mobile data connectivity across Ghana and many areas in West Africa. This is as a result of a double undersea fiber optic cable cut in Europe but are working with their international providers to restore connectivity as quickly as possible.

### Outlook

For this week, we project gains in MTNGH and SCB on the account of increased demand in these counters. The Ghana Stock Exchange-Composite Index (GSE-CI) is forecast to end the week on a higher level driven by expected gains in the above counters.

GSE MARKET SUMMARY			
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	5.10	5.10	0.00%
GSE-CI	2,252.13	2,240.42	-0.52%
GSE-FSI	2,007.45	2,007.90	0.02%
MARKET CAPITALISATION (GHC'M)	56,737.00	56,628.09	-0.19%
YTD RETURN GSE-CI	-0.22%	-0.74%	-0.52%
YTD RETURN-FSI	-0.60%	-0.58%	0.02%
WEEKLY VOLUME TRADED (SHARES)	1,895,117.00	8,428,735.00	344.76%

Source: Ghana Stock Exchange, GCB Research



GAINERS AND LAGGARDS				
TOP 5 GAINERS				
Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
CAL	0.09	0.99	0.09	10.00%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
TOP 5 LAGGARDS				
Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
SCB	18.40	18.00	-0.40	-2.17%
MTNGH	0.70	0.69	-0.01	-1.43%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

GCB Indicative Exchange Rate				
	Week Close 17/01/20		Week Open 20/01/20	
Currency	Buying	Selling	Buying	Selling
USD	5.4800	5.7400	5.4800	5.7300
POUND STERLING	7.1500	7.3800	7.1500	7.3600
EURO	6.1000	6.3300	6.1000	6.3100

Economic Indicators		
Indicator	Current	Previous
Inflation Rate	7.90%	8.20%
GDP (Q2-19)	5.70%	6.70%
Monetary Policy	16.00%	17.00%
Reference Rate	16.13%	16.11%
91 -Day	14.70%	14.69%
182-Day	15.17%	15.17%
1 Year Note	17.83%	17.83%

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**Road Myth**

**“My senses are ~~sharper~~ when drunk.”**

*Debunking Myths 101*



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