

STOCK MARKET UPDATE



Date Issued | 17th February, 2020

Market Update

- In the week under review, the Ghana Stock Exchange-Composite Index (GSE-CI) improved by 6.91 points to 2,203.63 points from 2,196.72 points recorded in the preceding week. This represented a weekly gain of 0.31% in the year-to-date performance of the stock exchange which stood at -2.37% compared to -2.68% the week before. Market capitalization also increased by 0.13% to end the week at GHS56.625 billion.

- The Financial Stock Index on the contrary dropped 5.07 points at 2,012.78, lesser than the 2,017.85 points recorded in the previous week. This led to a year-to-date performance of 0.25%.

- A total of 4.622 million shares exchanged hands last week, 86.27% higher than the 2.481 million shares traded the week before. Shares traded on the market were valued at GHS 3.119 million compared to GHS 2.046 million in the previous week.

- The share price of GCB remained unchanged at GHS4.85 compared to the previous week's price. A total of 2,800 of GCB shares exchanged hands representing 0.06% of total market volume. GCB's shares were also valued at GHS13.580K.

- At the close of the week, shares of 19 companies compared to 16 companies in the previous week exchanged hands. This resulted in 3 gainers and 4 laggards. The 3 gainers were SIC, MTNGH and SCB. SIC gained 12.50% at GHS0.09, MTNGH gained 1.52% at GHS0.67 and SCB gained 0.21% at GHS19.04. The 4 laggards were: GGBL, EGL, EGH and FML. GGBL lost 4.14% at GHS1.62, EGL lost 2.44% at GHS1.60, EGH lost 1.14% at GHS7.80 and FML lost 0.24% at GHS4.09.

- MTNGH emerged the most liquid stock for the week as it traded 88% of total market volume. This was followed by CPC and EGL with shares accounting for about 5.4% and 3.4% of volumes traded respectively.

- In other news, SEC would like to thank investors and all stakeholders for the successful completion of the submissions on claims for the 53 Fund Management Companies ("FMCs") with revoked licences which commenced on 18th November 2019 and ended on 15th January 2020. Investors who are yet to receive acknowledgment of claims from SEC should note that acknowledgments are ongoing.

Outlook

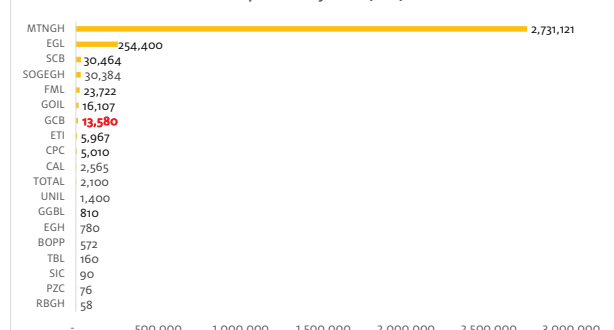
For this week, we expect market activity to continue to pick up on the GSE as full year 2019 earnings keep trickling in. Based on the bids and offer dynamics on the stock exchange, MTNGH and SCB are expected to trade higher this week. This should lift up the level of the GSE-CI and GSE-FSI.

GSE MARKET SUMMARY

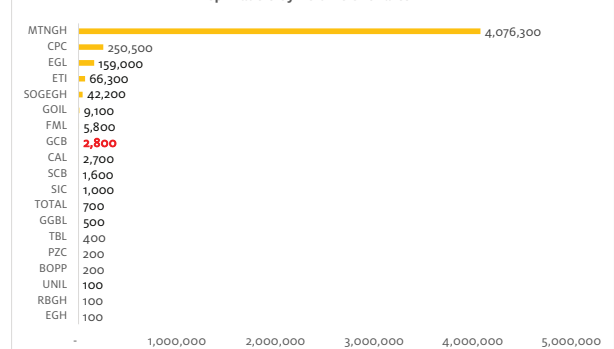
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.85	4.85	0.00%
GSE-CI	2,196.72	2,203.63	0.31%
GSE-FSI	2,017.85	2,012.78	-0.25%
MARKET CAPITALISATION (GHC'M)	56,553.66	56,625.40	0.13%
YTD RETURN GSE-CI	-2.68%	-2.37%	0.31%
YTD RETURN-FSI	-0.09%	-0.34%	-0.25%
WEEKLY VOLUME TRADED (SHARES)	2,481,186.00	4,621,673	86.27%

Source: Ghana Stock Exchange, GCB Research

Top Traders by Value (GHS)



Top Traders by Volume of Shares



GAINERS AND LAGGARDS

TOP 5 GAINERS

Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
SIC	0.08	0.09	0.01	12.50%
MTNGH	0.66	0.67	0.01	1.52%
SCB	19.00	19.04	0.04	0.21%
-	-	-	-	-
-	-	-	-	-

TOP 5 LAGGARDS

Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
GGBL	1.69	1.62	-0.07	-4.14%
EGL	1.64	1.60	-0.04	-2.44%
EGH	7.89	7.80	-0.09	-1.14%
FML	4.10	4.09	-0.01	-0.24%
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

GCB Indicative Exchange Rate

Currency	Week Close 14/02/20		Week Open 17/02/20	
	Buying	Selling	Buying	Selling
USD	5.2700	5.4200	5.2200	5.3900
POUND STERLING	6.8500	7.0300	6.8200	7.0100
EURO	5.7200	5.9300	5.7000	5.9000

Economic Indicators

Indicator	Current	Previous
Inflation Rate	7.80%	7.90%
GDP (Q2-19)	5.70%	6.70%
Monetary Policy	16.00%	17.00%
Reference Rate	16.18%	16.13%
91 - Day	14.70%	14.70%
182 - Day	15.18%	15.18%
1 Year Note	17.81%	17.81%

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Road Myth

“My senses
are ~~sharper~~
when drunk.”

Debunking Myths 101



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