

STOCK MARKET UPDATE



Date Issued | 10th February, 2020

Market Update

- In the week under review, the Ghana Stock Exchange-Composite Index (GSE-CI) declined further by 15.49 points to 2,196.72 points from 2,212.21 points recorded in the previous week. This represented a weekly loss of 0.69% in the year-to-date performance of the stock exchange which stood at -2.68% compared to -1.99% the week before. Market capitalization also dropped by 0.28% to end the week at GHS56.554 billion.

- The Financial Stock Index took the opposite direction by gaining 15.33 points at 2,017.85, greater than the 2,002.52 points recorded in the preceding week. This also resulted in an improved year-to-date performance of 0.76%.

- A total of 2.481 million shares exchanged hands last week, 31.56% lower than the 3.625 million shares traded the week before. Shares traded on the market were valued at GHS 2.046 million compared to GHS 2.698 million in the previous week.

- The share price of GCB dipped further by 2.81% at GHS4.85 compared to the previous week's price of GHS4.99. A total of 19,800 of GCB shares exchanged hands representing 0.80% of total market volume. GCB's shares were also valued at GHS96.03K.

- At the close of the week, shares of 16 companies compared to 18 companies in the previous week exchanged hands. This resulted in a gainer and 6 laggards. The gainer was SCB which gained 5.56% at GHS19.00. The top 5 laggards were: SIC, MTNGH, GCB, CAL and FML. SIC lost 11.11% at GHS0.08, MTNGH lost 2.94% at GHS0.66, GCB lost 2.81% at GHS4.85, CAL lost 1.04% at GHS0.95 and FML lost 0.24% at GHS4.10.

- MTNGH emerged the most liquid stock for the week as it traded 78% of total market volume. This was followed by EGL and CPC with shares accounting for about 13.62% and 4.04% of volumes traded respectively.

- In other news, UNIL reported a 46.25% drop in revenue from GHS632.15 million in 2018 to GHS 339.75 million in 2019. This was due to challenges associated with trading conditions and prioritization of inventory reduction.

Outlook

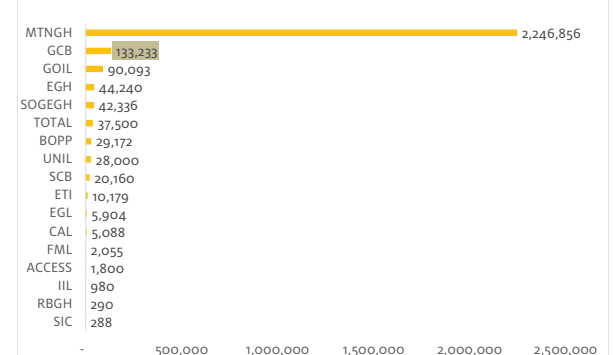
For this week, we expect market activities to pick up as investors trade in reaction to the release of 2019 financials by companies on the stock market.

GSE MARKET SUMMARY

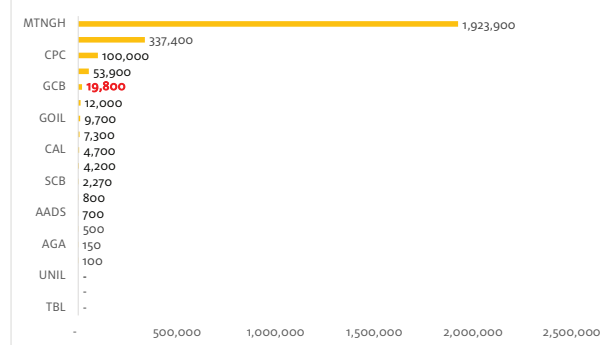
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.99	4.85	-2.81%
GSE-CI	2,212.21	2,196.72	-0.70%
GSE-FSI	2,002.52	2,017.85	0.77%
MARKET CAPITALISATION (GHC'M)	56,714.42	56,553.66	-0.28%
YTD RETURN GSE-CI	-1.99%	-2.68%	-0.69%
YTD RETURN-FSI	-0.85%	-0.09%	0.76%
WEEKLY VOLUME TRADED (SHARES)	3,625,470.00	2,481,186.00	-31.56%

Source: Ghana Stock Exchange, GCB Research

Top Traders by Value (GHS)



Top Traders by Volume of Shares



GAINERS AND LAGGARDS

TOP 5 GAINERS

Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
SCB	18.00	19.00	1.00	5.56%
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

TOP 5 LAGGARDS

Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
SIC	0.09	0.08	(0.01)	-11.11%
MTNGH	0.68	0.66	(0.02)	-2.94%
GCB	4.99	4.85	(0.14)	-2.81%
CAL	0.96	0.95	(0.01)	-1.04%
FML	4.11	4.10	(0.01)	-0.24%

Source: Ghana Stock Exchange, GCB Research

GCB Indicative Exchange Rate

Currency	Week Close 07/02/20		Week Open 10/02/20	
	Buying	Selling	Buying	Selling
USD	5.3100	5.5100	5.3100	5.5100
POUND STERLING	6.9000	7.0600	6.9000	7.0600
EURO	5.8400	6.0100	5.8400	6.0100

Economic Indicators

Indicator	Current	Previous
Inflation Rate	7.90%	8.20%
GDP (Q2-19)	5.70%	6.70%
Monetary Policy	16.00%	17.00%
Reference Rate	16.18%	16.13%
91 -Day	14.70%	14.69%
182-Day	15.18%	15.14%
1 Year Note	17.81%	17.81%

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Road Myth

“My senses
are ~~sharper~~
when drunk.”

Debunking Myths 101



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