

STOCK MARKET UPDATE



Date Issued | 6th January, 2020

Market Update

- The Ghana Stock Exchange-Composite Index (GSE-CI) started the year on a good note at 2,258.68 points. This came in 4.07 points (0.18%) higher than it closed the year and reflected a year-to-date performance of 0.07%. Market capitalization ended the week at GHS56.807 billion.

- The Financial Stock Index also closed 8.55 points higher at 2,019.65 points than it ended the year.

- A total of 16.98 million shares exchanged hands last week, 6557.06% above the 0.255million shares traded the week before. Shares traded on the market were valued at GHS 12.438 million compared to GHS 0.604 million in the previous week.

- The share price of GCB edged up by 2.00% to GHS5.10 compared to GHS5.00 of the preceding week. A total of 31,100 of GCB shares exchanged hands representing 0.18% of total market volume. GCB's shares were also valued at GHS0.159 million.

- At the close of the week, shares of 17 companies compared to 12 in the previous week exchanged hands. This resulted in 5 gainers and 3 laggards. The 5 gainers were: CAL, EGH, GOIL, GCB and RBGH. CAL gained 8.54% at GHS0.89, EGH gained 2.41% at GHS8.09, GOIL gained 2.35% at GHS1.74, GCB gained 2.00% at GHS5.10 and RBGH gained 1.82% at GHS0.56. The 3 laggards were: SPL, SCB and GGBL. SPL lost 33.33% at GHS0.02; SCB lost 3.61% at GHS18.4 and GGBL lost 3.43% at GHS1.69.

- MTNGH emerged the most liquid stock for the week as it traded 97% of total market volume. This was followed by CAL and SIC with shares accounting for about 1.28% and 0.50% of volumes traded respectively.

- In other news, Dannex Plc is pleased to announce its Merger with Ayrton Drugs Manufacturing Limited and Starwin Products Limited and the approval by the Ghana Stock Exchange of the listing of the merged company, Dannex Ayrton Starwin PLC on its official list.

Outlook

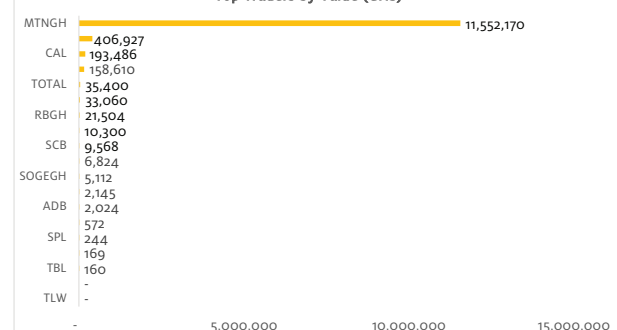
For this week, GCB and MTNGH are tipped to record some price gains due to demand pressures whereas FML and SOGEGH are projected to shed some pesewas on account of selling pressure. We also expect activity to pick up this week as investors take advantage of undervalued stocks.

GSE MARKET SUMMARY

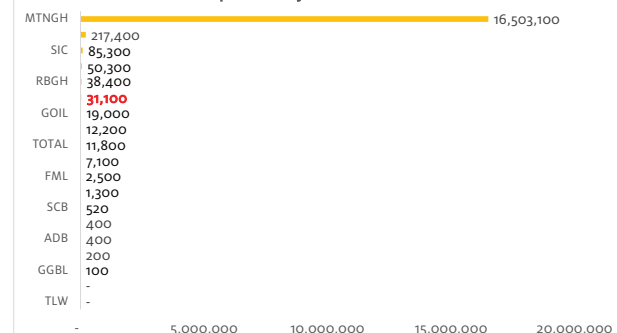
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	500.00%	510.00%	2.00%
GSE-CI	2,254.61	2,258.68	0.18%
GSE-FSI	2,011.10	2,019.65	0.43%
MARKET CAPITALISATION (GHC'M)	56,765.15	56,806.95	0.07%
YTD RETURN GSE-CI	-	0.07%	0.07%
YTD RETURN-FSI	-	0.00%	0.00%
WEEKLY VOLUME TRADED (SHARES)	25511500.00%	1698314600.00%	6557.06%

Source: Ghana Stock Exchange, GCB Research

Top Traders by Value (GHS)



Top Traders by Volume of Shares



GAINERS AND LAGGARDS

TOP 5 GAINERS

Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
CAL	0.82	0.89	0.07	8.54%
EGH	8.00	8.09	0.19	2.41%
GOIL	1.70	1.74	0.04	2.35%
GCB	5.00	5.10	0.10	2.00%
RBGH	0.55	0.56	0.01	1.82%

TOP 5 LAGGARDS

Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
SPL	0.03	0.02	-0.01	-33.33%
SCB	19.09	18.40	-0.69	-3.61%
GGBL	1.75	1.69	-0.06	-3.43%
-	-	-	-	-
-	-	-	-	-

Source: Ghana Stock Exchange, GCB Research

GCB Indicative Exchange Rate

Currency	Week Close 03/01/20		Week Open 06/01/20	
	Buying	Selling	Buying	Selling
USD	5.5100	5.7500	5.5100	5.7500
POUND STERLING	7.2500	7.4500	7.2000	7.4100
EURO	6.1500	6.4100	6.1200	6.3800

Economic Indicators

Indicator	Current	Previous
Inflation Rate	8.20%	7.70%
GDP (Q2-19)	5.70%	6.70%
Monetary Policy	16.00%	17.00%
Reference Rate	16.11%	16.11%
91 -Day	14.67%	14.70%
182-Day	15.17%	15.16%
1 Year Note	17.83%	17.90%

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Road Myth

“My senses are ~~sharper~~ when drunk.”

Debunking Myths 101



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