

STOCK MARKET UPDATE



Date Issued | 30th March, 2020

Market Update

- The Ghana Stock Exchange Composite Index (GSE-CI) declined further ending the week with 18.5 points below the previous week close from 2,179.02 points to 2,160.52 points, signifying a dip of 0.85% week on week. This led to a weekly fall of 0.82% in the year-to-date performance causing a drop from -3.46% in the previous week to -4.28%. Market capitalization also declined by 0.34% to close the week at GHS55.995 billion.

- The Financial Stock also declined by 26.56 points from 1,952.16 points to 1,925.60 points recorded in preceding week. This came as a result of drop in prices of CAL, EGH, GCB, SCB and SOGEGH which dragged the GSE Financial index down. This reflected in a week-on-week year-to-date performance of -1.32%.

- A total of 0.219 million shares exchanged hands last week, 86.27% below the 1.592 million shares traded in the preceding week. Shares traded on the market were valued at GHS 283.502 thousand compared to GHS 759.262 thousand in the previous week.

- The share price of GCB dropped to GHS4.69 compared to the previous week's price of GHS4.76. A total of 5,400 of GCB shares exchanged hands representing 3% of total market volume. GCB's shares were also valued at GHS 25.326K.

- At the close of the week, shares of 14 companies compared to 16 companies in the former week exchanged hands. This resulted in no gainers and 7 laggards. The top 5 laggards were: EGH, GOIL, TOTAL, GCB and SOGEGH. EGH lost 4.96% at GHS6.90, GOIL lost 4.71% at GHS1.62, TOTAL lost 3.33% at GHS2.90, GCB lost 1.47% at GHS4.69 and SOGEGH lost 1.32% at GHS0.75.

- ETI emerged the most liquid stock for the week as it traded 30.68% of total market volume. This was followed by MTNGH and EGL with shares accounting for about 16.01% and 9.70% of volumes traded respectively.

- In other news, The Ghana Stock Exchange wishes to inform the general investing public that its offices will be physically closed during the period of the restriction on movement. However, trading on the market will continue uninterrupted.

Outlook

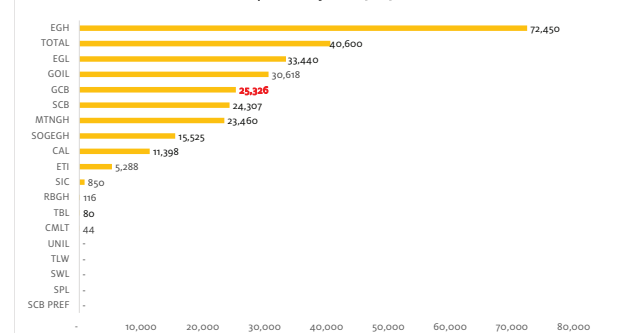
In the week ahead, we expect SOGEGH and TOTAL to record some gains as demand continues to build up in these counters on the GSE. EGH and CAL are however forecast to trade lower in the week. We also expect a fall in trading activity for the week due to the partial lockdown.

GSE MARKET SUMMARY

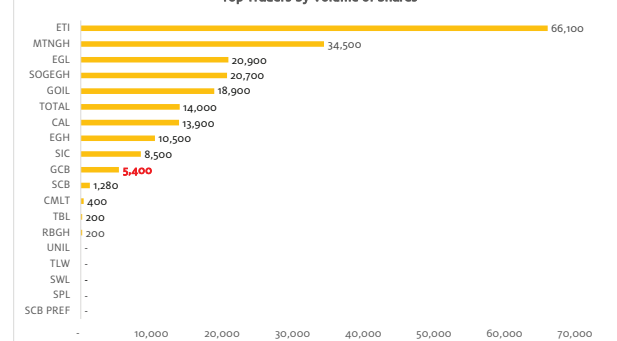
Ticker	Previous Week Close	Current Week Close	Weekly % Change
GCB STOCK	4.76	4.69	-1.47%
GSE-CI	2,179.02	2,160.52	-0.85%
GSE-FSI	1,952.16	1,925.60	-1.36%
MARKET CAPITALISATION (GHC'M)	56,186.91	55,995.00	-0.34%
YTD RETURN GSE-CI	-3.46%	-4.28%	-0.82%
YTD RETURN-FSI	-3.34%	-4.66%	-1.32%
WEEKLY VOLUME TRADED (SHARES)	1,592,128.00	218,630.00	-86.27%

Source: Ghana Stock Exchange, GCB Research

Top Traders by Value (GHS)



Top Traders by Volume of Shares



GAINERS AND LAGGARDS

TOP 5 GAINERS

Equity	Previous Week Price	Current Week Price	Gains In Price	Weekly % Change
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

TOP 5 LAGGARDS

Equity	Previous Week Price	Current Week Price	Loss In Price	Weekly % Change
EGH	7.26	6.90	(0.36)	-4.96%
GOIL	1.70	1.62	(0.08)	-4.71%
TOTAL	3.00	2.90	(0.10)	-3.33%
GCB	4.76	4.69	(0.07)	-1.47%
SOGEGH	0.76	0.75	(0.01)	-1.32%

Source: Ghana Stock Exchange, GCB Research

GCB Indicative Exchange Rate

Currency	Week Close 27/03/20		Week Open 30/03/20	
	Buying	Selling	Buying	Selling
USD	5.6000	5.8600	5.6000	5.8600
POUND STERLING	6.6000	7.0000	6.6500	7.0000
EURO	6.0000	6.4800	6.0100	6.4800

Economic Indicators

Indicator	Current	Previous
Inflation Rate	7.80%	7.80%
GDP (Q2-19)	5.70%	6.70%
Monetary Policy	14.50%	16.00%
Reference Rate	15.12%	16.32%
91 -Day	14.64%	14.75%
182-Day	15.15%	15.18%
1 Year Note	17.65%	17.79%

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Research Contacts

Lawson Oppong-Asante
Email: loppong-asante@gcb.com.gh
Tel: 0302 66 4910 -18

Adomako Osei-Frimpong
Email: aofrimpong@gcb.com.gh
Tel: 0302 66 4910 -18

Michael Bedjrah
Email: mbedjrah@gcb.com.gh
Tel: 0302 66 4910 -18

Treasury & Sales Contacts

Anthony Asare
Email: akasare@gcb.com.gh
Tel: 0302 611 762

Daniel Boateng
Email: daboateng@gcb.com.gh

Head Office:

No 2 Thorpe Link
P. O. Box 134, Accra
Tel: +233 (0)302 664910

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